



JOHAN HOLDINGS BERHAD

(Company No. 314-K)

(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD/ YEAR ENDED 31 JANUARY 2014

	Note	Current Quarter 3 months ended 31 January		12 months ended 31 January	
		2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000
Continuing operations					
Revenue	K1	64,642	72,788	281,073	286,493
Cost of sales		(15,695)	(24,536)	(78,689)	(91,721)
Gross profit		48,947	48,252	202,384	194,772
Other income		3,131	5,172	11,726	10,914
Administrative and other expenses		(55,667)	(49,312)	(192,826)	(180,385)
Earnings before interest, tax, depreciation and amortisation		(3,589)	4,112	21,284	25,301
Depreciation and amortisation		(2,793)	(2,326)	(12,442)	(11,128)
Finance cost		(12,843)	(9,293)	(46,620)	(41,928)
Loss before tax	K1/K5	(19,225)	(7,507)	(37,778)	(27,754)
Income tax expense	K6	(1,110)	(2,886)	(4,033)	(4,354)
Loss from continuing operations		(20,335)	(10,393)	(41,811)	(32,108)
Profit/ (Loss) from discontinued operations	K7	875	(164)	(119)	133
Loss for the period/ year		(19,460)	(10,557)	(41,930)	(31,975)
Other comprehensive (loss)/ income:					
Foreign currency translation					
difference for foreign operations		4,270	(3,925)	7,589	(2,291)
Change in fair value of long term investment securities		(28)	-	(28)	-
Surplus on revaluation of land and building		24,792	-	24,792	-
Reversal of deferred tax liabilities		(42)	-	(42)	-
Total comprehensive income/(loss) for the period/ year		9,532	(14,482)	(9,619)	(34,266)
(Loss)/Profit for the period/ year attributable to :					
Owners of the parent		(19,454)	(10,433)	(42,070)	(31,851)
Non-controlling interest		(6)	(124)	140	55
		(19,460)	(10,557)	(41,930)	(31,796)
Total comprehensive income/(loss) attributable to:-					
Owners of the parent		9,538	(14,358)	(9,759)	(34,055)
Non-controlling interest		(6)	(124)	140	(211)
		9,532	(14,482)	(9,619)	(34,266)
Income/(Loss) per share attributable to equity holders of the parent:					
Basic & diluted loss per share for the period (sen)					
- Continuing operations	K13	(3.26)	(1.65)	(6.76)	(5.16)
- Discontinued operation		0.14	(0.02)	0.002	0.02

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 January 2013 and the accompanying explanatory notes attached to the interim financial statements)

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	Note	Unaudited As at 31 January 2014 RM'000	Audited As at 31 January 2013 RM'000
Property, plant and equipment		308,970	278,087
Inventories-Non current		6,312	6,100
Intangible assets		24,943	25,062
Investment securities		1,467	1,418
Deferred tax assets		8,979	9,367
Current assets			
Inventories		34,544	35,537
Receivables		681,235	671,406
Tax recoverable		656	618
Investment securities		12,832	10,689
Cash and bank balances		104,540	72,763
		<u>833,807</u>	<u>791,013</u>
Current liabilities			
Payables		197,463	181,305
Tax payable		7,809	8,691
Investors certificates		456,152	411,653
Loan and borrowings	K9	164,747	228,821
		<u>826,171</u>	<u>830,470</u>
Net current assets/ (liabilities)		7,636	(39,457)
		<u>358,307</u>	<u>280,577</u>
Share capital	M6	311,474	311,474
Reserves		-	-
Share premium		69,415	69,415
Exchange reserve		17,454	9,865
Revaluation reserve		24,792	-
Accumulated losses		(212,075)	(169,935)
Attributable to equity holders of the parent		<u>211,060</u>	<u>220,819</u>
Non-controlling interest		9,164	9,024
Total equity		<u>220,224</u>	<u>229,843</u>
Long term liabilities			
Loan and borrowings	K9	88,934	9,424
Deferred tax liabilities		15,649	7,810
Senior certificates		33,500	33,500
		<u>358,307</u>	<u>280,577</u>
Net assets per share (sen)		<u>33.88</u>	<u>35.45</u>

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 January 2013 and the accompanying explanatory notes attached to the interim financial statements)

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2014**

	<-----Attributable to owners of the parent----->							
	Non-distributable reserves							
	Share capital RM'000	Share premium RM'000	Exchange reserve RM'000	Revaluation reserve RM'000	Accumulated losses RM'000	Equity attributable to owners of the parent, total RM'000	Non- controlling interests RM'000	Total equity RM'000
Balance as at 1 February 2012	311,474	69,415	12,069	-	(138,084)	254,874	9,235	264,109
Total comprehensive loss for the year	-	-	(2,204)	-	(31,851)	(34,055)	(211)	(34,266)
Balance as at 31 January 2013	<u>311,474</u>	<u>69,415</u>	<u>9,865</u>	<u>-</u>	<u>(169,935)</u>	<u>220,819</u>	<u>9,024</u>	<u>229,843</u>
Balance as at 1 February 2013	311,474	69,415	9,865	-	(169,935)	220,819	9,024	229,843
Loss/(Profit) for the year	-	-	-	-	(42,070)	(42,070)	140	(41,930)
Other comprehensive income:								
Foreign currency translation difference for foreign operations	-	-	7,589	-	-	7,589	-	7,589
Change in fair value of long term investment securities	-	-	-	-	(28)	(28)	-	(28)
Surplus on revaluation of land and building	-	-	-	24,792	-	24,792	-	24,792
Reversal of deferred tax liabilities	-	-	-	-	(42)	(42)	-	(42)
	-	-	7,589	24,792	(70)	32,311	-	32,311
Balance as at 31 January 2014	<u>311,474</u>	<u>69,415</u>	<u>17,454</u>	<u>24,792</u>	<u>(212,075)</u>	<u>211,060</u>	<u>9,164</u>	<u>220,224</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 January 2013 and the accompanying explanatory notes attached to the interim financial statements)

**JOHAN HOLDINGS BERHAD**

(Company No. 314-K)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL YEAR
ENDED 31 JANUARY 2014**

	12 months ended 31 January	
	2014 RM'000	2013 RM'000
Cash flows from operating activities		
(Loss)/Profit before tax		
-Continuing operations	(37,778)	(27,754)
-Discontinued operations	(119)	22
	<u>(37,897)</u>	<u>(27,732)</u>
Adjustments for non-cash and non-operating items:		
- Non-cash items	25,741	13,382
- Investing and financing items	46,268	41,154
Operating cash flows before working capital changes	<u>34,112</u>	<u>26,804</u>
Changes in working capital:		
- Changes in current assets	(53,935)	(85,630)
- Changes in current liabilities	24,322	47,886
Loan interest paid	(46,620)	(41,940)
Interest received	352	3,219
Tax paid	(5,494)	(1,429)
Net cash flows used in operating activities	<u>(47,263)</u>	<u>(51,090)</u>
Cash flows from investing activities		
Purchase of property, plant and equipment	(6,451)	(2,589)
Proceed from disposal of property, plant and equipment	808	336
Cost incurred for land held for development	(211)	-
Purchase of intangible assets	(4,046)	(3,091)
Dividend received	-	630
Proceeds from disposal of subsidiaries	2,148	2,737
Proceeds from disposal of investment securities	2,621	-
Acquisition of investment securities	(2,589)	(2,998)
Net cash used in investing activities	<u>(7,720)</u>	<u>(4,975)</u>
Cash flows from financing activities		
Repayment of lease obligation and finance lease obligation	(1,268)	(890)
Deposits pledged with licensed financial institutions	-	1,120
Net drawdown from investor and senior certificates	54,580	24,223
Drawdown of bank borrowings	(1,789)	54,120
Net cash generated from financing activities	<u>51,523</u>	<u>78,573</u>
Net change in cash and cash equivalents	(3,460)	22,508
Effects of foreign exchange rate changes	11,211	7,060
Cash and cash equivalents at beginning of year	<u>49,139</u>	<u>19,571</u>
Cash and cash equivalents at end of year	<u>56,890</u>	<u>49,139</u>
Analysis of cash and cash equivalents:		
Cash and bank balances	104,540	72,763
Bank overdrafts	(47,650)	(23,624)
	<u>56,890</u>	<u>49,139</u>

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 January 2013 and the accompanying explanatory notes attached to the interim financial statements)



JOHAN HOLDINGS BERHAD

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NOTES TO THE INTERIM FINANCIAL REPORT

M1 Basis of Preparation

The interim financial report is unaudited and had been prepared in compliance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134-Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad ("Bursa Malaysia") and should be read in conjunction with the audited financial statements of the Group for the year ended 31 January 2013.

1) Changes in Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the year ended 31 January 2013 except for the adoption of revaluation policy for property and the following new/ revised MFRS and IC Interpretations for financial year beginning 1 February 2013:

2) **Malaysian Financial Reporting Standards ("MFRSs") and IC Interpretations ("IC Int.") Issued but Not Effective**

At the date of issuance of this quarterly report, the MFRSs, revised MFRS, IC Int. and amendments to IC Int. which were in issue but not yet effective are as listed below:

(a) **Effective for financial periods beginning on or after 1 July 2012**

- Amendments to MFRS 101: Presentation of Items of Other Comprehensive Income

(b) **Effective for financial periods beginning on or after 1 January 2013**

-MFRS 10: Consolidated Financial Statements

-MFRS 11: Joint Arrangements

-MFRS 12: Disclosure of Interests in Other Entities

-MFRS 13: Fair Value Measurement

-MFRS 119: Employees Benefits

-MFRS 127: Consolidated and Separate Financial Statements

-MFRS 128: Investments in Associates and Joint Ventures

-Amendments to MFRS 7: Disclosures-Offsetting Financial Assets and Financial Liabilities

-Amendments to MFRS 10: Consolidated Financial Statements: Transition Guidance

-Amendments to MFRS 11: Joint Arrangements: Transition Guidance

-Amendments to MFRS 12: Disclosure of Interests in Other Entities: Transition Guidance

-Annual Improvements to IC Interpretations and MFRSs 2009-2011 Cycle

MFRSs, Revised MFRSs, IC Int. and Amendments to IC Int.

MFRS 9	Financial Instruments (IFRS 9 issued by IASB in November 2009 and October 2010)	1-Jan-15
Amendments to MFRS 10, 12 & 127	Investment Entities	1-Jan-14
Amendments to MFRS 132	Offsetting Financial Assets and Financial Liabilities	1-Jan-14
Amendments to MFRS 136	Recoverable Amount Disclosures for Non-Financial Assets	1-Jan-14
Amendments to MFRS 139	Novation of Derivatives and Continuation of Hedge Accounting	1-Jan-14

The above MFRSs, revised MFRS, IC Int. and amendments to IC Int. will be adopted in the financial statements of the Group and the Company when they become effective and that the adoption of these MFRSs and Interpretations will have no significant impact on the financial statements of the Group and the Company in the period of initial application.

M2 **Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the audited financial statements for the year ended 31 January 2013 was unqualified.

M3 **Seasonal or Cyclical Factors**

Overall, the business operations of the Group were not significantly affected by any seasonal or cyclical factors.



JOHAN HOLDINGS BERHAD

(Company No. 314-K)
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NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

M4 Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items due to their nature, size or incidence registered during the financial quarter under review.

M5 Changes in Accounting Estimates

During the financial quarter under review, there was no change in accounting estimates adopted by the Group.

M6 Share Capital, Debt and Equity Securities

During the financial quarter under review, there were no issuance, cancellations, repurchase, resales and repayments of debt and equity securities.

The Employee Share Option Scheme of the Company expired on 31 October 2013. All outstanding options lapsed on that day.

M7 Dividend Paid

During the financial quarter under review, no dividend was paid by the Company.

M8 Restatement of comparative figures.

The comparative figures of the Statements of Comprehensive Income have been restated to conform with the presentation of discontinued operations in the current financial year.


JOHAN HOLDINGS BERHAD

 (Company No. 314-K)
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M8 Segmental Information

	Engineering & building materials		General trading		Property		Hospitality and card services		Investment holding & secretarial services		Elimination of Discontinued operation		Elimination of Continuing operations		Total	
	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Twelve months ended 31																
January																
Revenue:																
External customers	64,359	65,018	42,564	62,452	8,156	-	177,589	177,901	2,448	193	(12,549)	(19,071)	-	0	281,073	286,493
Inter-segment	-	-	-	17,342	-	-	-	-	1,494	1,500	-	-	(1,494)	(18,842)	-	-
Total revenue	64,359	65,018	42,564	79,794	8,156	-	177,589	177,901	3,942	1,693	(12,549)	(19,071)	(1,494)	(18,842)	281,073	286,493
Results :																
Interest income	13	2	-	-	-	-	140	457	648	1,171	(13)	(183)	(436)	(1,076)	352	371
Dividend income	3	-	-	-	-	-	-	-	220	328	-	-	(91)	-	132	328
Depreciation and amortisation	4,341	4,531	311	561	-	1,077	7,659	4,750	189	179	(58)	(205)	-	235	12,442	11,128
Finance costs	1,966	1,963	122	467	-	-	44,090	40,183	883	568	(5)	-	(436)	(1,253)	46,620	41,928
Earnings before interest, tax, depreciation and amortisation	3,931	4,334	(1,122)	(1,428)	7,613	3,848	35,884	37,583	(26,336)	(30,452)	(934)	(195)	2,248	11,221	21,284	25,301
Segment profit / (loss)	(2,375)	(2,218)	(1,555)	(2,456)	7,613	2,771	(15,865)	(7,350)	(27,408)	(31,199)	(871)	22	2,683	12,720	(37,778)	(27,754)
Assets :																
Additions to non-current assets	12,492	415	696	892	-	-	5,512	8,359	36	96	-	-	-	-	18,736	9,762
Segment assets	168,412	177,499	27,323	53,578	49,761	52,388	1,063,393	925,668	289,156	61,885	(7,420)	(14,044)	(406,147)	(159,971)	1,184,478	1,097,003
Segment liabilities	29,480	28,315	1,695	16,996	42,415	1,279	892,843	836,200	5,529	(1,973)	(5,629)	(7,904)	(2,079)	387	964,254	873,300

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)****M9 Event Subsequent to the Balance Sheet Date**

On 6 March 2014, the Company announced that Johan Investment Pte Ltd, a wholly-owned subsidiary of the Group, had entered into a conditional share sales agreement for the disposal of its wholly-owned subsidiary, Diners Club (NZ) Pte Ltd, for a cash consideration of NZD3,123,000 (RM8,057,340). The company was incorporated in New Zealand. The disposal was completed on 11 March 2014.

M10 Changes in Composition of the Group

Two wholly owned subsidiaries, George Kent (Singapore) Pte Ltd and Kent Precision Pte Ltd were disposed of on 29 November 2013.

M11 Changes in Contingent Liabilities

There were no contingent liabilities as at the reporting date.

M12 Capital Commitment

The capital commitment for the purchase of property, plant, equipment and computer systems not provided for in the interim financial statements is as follows :

	As at 31 January 2014 RM'000
Approved and contracted for	<u>1,964</u>

M13 Related Party Transactions

	Current Quarter 3 months ended 31 January		12 months ended 31 January	
	2014	2013	2014	2013
	RM'000	RM'000	RM'000	RM'000
Transactions with corporations in which two Directors are deemed interested through their interest in George Kent (Malaysia) Bhd :-				
Sales of tiles	-	7	-	7
Sales of air tickets	141	121	341	419
Recovery of share registration and listing fees	21	(63)	86	121
Rental income of motor vehicles	3	-	12	-
Purchases of goods	<u>797</u>	<u>3,868</u>	<u>7,129</u>	<u>6,513</u>

The Directors of the Company are of the opinion that the above transactions were in the normal course of business and have been established under terms that are no less favourable than those arranged with independent parties.



JOHAN HOLDINGS BERHAD

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ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS

K1 Review of Performance

For the financial quarter under review, the group registered a revenue from continuing operations of RM64.642 million compared to corresponding quarter of RM72.788 million, lower by 12.6%. Many of the businesses recorded lower revenue in the quarter under review.

The Group incurred a loss before tax from continuing operations of RM19.225 million against corresponding quarter loss before tax of RM7.507 million. This was due to higher exchange loss of RM4.564 million and other expenses.

The hospitality and card services segment recorded a lower revenue and higher loss in current quarter compared to corresponding quarter. This was due to lower commission income and lower outbound tours.

The engineering and building materials business recorded lower revenue and a higher loss in current quarter as compared to corresponding quarter as a result of closure a production line to cater for the installation of a new glaze line.

The healthfood business registered a lower revenue and a lower loss in current quarter compared to corresponding quarter. The performance the business units in Malaysia and Shanghai were disappointing.

Group loss from continuing operations was RM20.334 million compared to corresponding quarter loss of RM10.393 million, higher by 95.7%.

K2 Variation of Results Against Preceding Quarter

Total revenue from continuing operations for the current financial quarter was RM64.642 million, lower by 7.6% when compared to preceding quarter's RM69.561million. The Group incurred a loss of RM19.459 million compared to preceding quarter's loss for the period of RM9.062 million.

K3 Current Year Prospect

The Group's business includes provision of charge and credit cards services in Malaysia and Singapore travel, tours and ticketing business in Malaysia and Singapore; hospitality and property development in Lumut; tiles manufacturing in Malaysia; distribution of health foods and supplements in Malaysia, Singapore, Brunei and Shanghai.

The sectors in which the Group operate will remain competitive. With the disposal of Diners Club (NZ) Pte Ltd, which was a loss making entity, the Group is expected to perform better.

K4 Profit Forecast

Not applicable as no profit forecast was issued by the Group.



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ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)

K5 NOTES TO CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	Current Quarter 3 months ended 31 January		12 months ended 31 January	
	2014	2013	2014	2013
	RM'000	RM'000	RM'000	RM'000
Loss before tax is arrived at after charging/(crediting) :				
a) Interest income	(57)	(86)	(352)	(371)
b) Other income including investment income	(1,330)	(2,588)	(10,295)	(5,622)
j) (Gain)/Loss on disposal of subsidiaries	(838)	-	30	-
e) Interest expense	12,843	9,293	46,620	41,940
f) Depreciation and amortisation	2,793	2,326	12,442	11,128
g) Provision for and write off of receivables	4,438	3,439	15,633	9,412
h) Provision for and write off of inventories	70	960	993	1,034
i) Foreign exchange loss/(gain)	4,564	1,611	7,475	(4,921)

K6 Tax Expense

	Current Quarter 3 months ended 31 January		12 months ended 31 January	
	2014	2013	2014	2013
	RM'000	RM'000	RM'000	RM'000
Tax expense based on results for continuing operations: -				
Current				
- Malaysian tax	(481)	55	(481)	(384)
- Foreign tax	(641)	(2,854)	(3,552)	(5,083)
	(1,122)	(2,799)	(4,033)	(5,467)
Deferred taxation	12	(87)	-	1,113
	(1,110)	(2,886)	(4,033)	(4,354)

The tax expense is provided on the profits made by certain group companies due to the absence of the group tax relief in the respective countries of operations.

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ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)**K7 NOTES TO CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (CONT'D)**

On 31st May 2013, the William Jacks (Australia) Pty Ltd, disposed off its 100% subsidiary, Skinner Engineering Pty Ltd for a sale consideration of AUD293,000 (RM918,000). The results of the discontinued operation and the comparatives are as follows:-

	12 months ended 31 January	
	2014 RM'000	2013 RM'000
Revenue	5,204	12,493
Cost of sales	(3,704)	(8,314)
Gross profit	1,500	4,179
Other items of income		
Interest income	13	185
Other income	-	205
Other items of expenses		
Marketing and distribution costs	(1,116)	(3,428)
Administration and other operating expenses	(481)	(1,188)
Finance costs	(5)	(12)
Loss on disposal of subsidiary	(898)	-
(Loss)/Profit before taxation	(987)	(59)
Income tax expense	-	111
(Loss)/Profit for the year	(987)	52

Effect of disposal on the financial position are as follows:-

	Unaudited As at 31 January 2014 RM'000
Property, plant and equipment	953
Inventories	472
Trade receivables	3,925
Other receivables	97
Cash and cash equivalents	1,159
Deferred tax	504
Trade and other receivables	(5,314)
Net assets and liabilities	1,796
Loss on sales of discontinued operation	(898)
Sales consideration	898

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ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)**K7 NOTES TO CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (CONT'D)**

On 21 November 2013, Abacus Pacific N.V, disposed off its 100% subsidiary, George Kent (Singapore) Pte Ltd for a sale consideration of S\$500,000 (RM1,255,000). The results of the discontinued operation and the comparatives are as follows:-

	12 months ended	
	31 January	
	2014	2013
	RM'000	RM'000
Revenue	7,347	6,578
Cost of sales	(7,208)	(6,444)
Gross profit	139	133
Other items of income		
Interest income	-	2
Other items of expenses		
Administration and other operating expenses	(23)	(52)
Finance costs	-	-
Profit before taxation	116	84
Income tax expense	-	-
Profit for the year	116	84

Effect of disposal on the financial position are as follows:-

	Unaudited
	As at
	31 January 2014
	RM'000
Trade receivables	987
Other receivables	5
Cash and cash equivalents	701
Trade and other receivables	(1,295)
Net assets and liabilities	397
Gain on sales of discontinued operation	868
Sales consideration	1,265

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)****K8 Status of Corporate Proposal Announced**

There were no outstanding corporate proposal for the financial quarter under review.

K9 Borrowings and Debt Securities

	Unaudited As at 31 January 2014 RM'000	Audited As at 31 January 2013 RM'000
a) Short term borrowings		
Secured		
- Bank overdrafts	38,982	18,426
- Revolving credits & short term loans*	104,982	191,791
- Trust receipts and bankers' acceptance	5,865	3,875
- Term loans	2,830	6,295
- Hire purchase and lease creditors	3,420	2,840
	156,079	223,227
Unsecured		
- Bank overdrafts	8,668	1,568
- Revolving credits and short-term loans	-	4,026
	8,668	5,594
Total short term borrowings	164,747	228,821
b) Long term borrowings		
Secured		
- Term Loan*	84,757	3,842
- Hire purchase and lease creditors	4,177	5,582
Total long term borrowings	88,934	9,424

* Included herein are bank borrowings which have been extended for another three years in June 2013.

The bank borrowings denominated in foreign currencies are as follows: -

	RM'000	RM'000
Denominated in Singapore Dollar	223,578	209,346

K10 Off Balance Sheet Financial Instruments

The Group does not have any financial instrument with off balance sheet risk as at 28 March 2014.

K11 Changes in Material Litigation

There were no material litigations during the quarter under review.

K12 Dividend

The Board does not recommend any dividend for the financial period ended 31 January 2014 (31 January 2013 : Nil).

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)****K13 Earnings / (Loss) per Share****Basic & diluted**

Basic and diluted earnings / (loss) per share are calculated by dividing profit / (loss) for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue as at the end of the financial period.

Diluted earning / (loss) per share is the same as basic earnings / (loss) per share. The outstanding ESOS shares are not included as the

	3 months ended 31 January		12 months ended 31 January	
	2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000
Loss for the period attributable to ordinary equity holders of the parent				
- Continuing operation	(20,328)	(10,295)	(42,081)	(32,156)
- Discontinued operation	874	(138)	11	133
	<u>622,948</u>	<u>622,948</u>	<u>622,948</u>	<u>622,948</u>
Number of ordinary shares ('000) in issue				
Basic & diluted loss per share				
- Continuing operation	(3.26)	(1.65)	(6.76)	(5.16)
- Discontinued operation	0.14	(0.02)	0.002	0.02

K14 Realised and Unrealised (Losses)/ Profit

The breakdown of accumulated losses of the Group as at the reporting date into realised and unrealised (losses)/ profit, are as follows:-

	As at 31 January 2014 RM'000	As at 31 January 2013 RM'000
Total accumulated losses of Johan Holdings Berhad and its subsidiaries :		
- Realised	(501,488)	(533,391)
- Unrealised	36,066	98,371
	<u>(465,422)</u>	<u>(435,020)</u>
Consolidation adjustments	253,347	265,085
Accumulated losses as per consolidated accounts	<u>(212,075)</u>	<u>(169,935)</u>

BY ORDER OF THE BOARD

Teh Yong Fah
Group Secretary
Kuala Lumpur
31 March 2014