



JOHAN HOLDINGS BERHAD

(Company No. 314-K)

(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2014

	Note	Current Quarter 3 months ended 30 April		3 months ended 30 April	
		2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000
Continuing operations					
Revenue	K2	61,927	62,587	61,927	62,587
Cost of sales		(20,153)	(18,247)	(20,153)	(18,247)
Gross profit		41,774	44,341	41,774	44,341
Other income		9,813	4,010	9,813	4,010
Marketing and distribution expenses		(8,309)	(8,832)	(8,309)	(8,832)
Administrative expenses		(25,102)	(27,104)	(25,102)	(27,104)
Other operating expenses		(5,171)	(3,737)	(5,171)	(3,737)
Earnings before interest, tax, depreciation and amortisation		13,005	8,678	13,005	8,678
Depreciation and amortisation		(2,575)	(2,682)	(2,575)	(2,682)
Finance cost		(8,730)	(9,604)	(8,730)	(9,604)
Profit / (Loss) before tax	K2/K6	1,700	(3,607)	1,700	(3,607)
Income tax expense	K7	(658)	(958)	(658)	(958)
Profit/(Loss) from continuing operations		1,042	(4,565)	1,042	(4,565)
Profit/ (Loss) from discontinued operations	K8	10,694	(1,880)	10,694	(1,880)
Profit/(Loss) for the period		11,736	(6,445)	11,736	(6,445)
Other comprehensive (loss)/ income:					
Foreign currency translation difference for foreign operations		(4,041)	(7,392)	(4,041)	(7,392)
Change in fair value of long term investment securities		(52)	-	(52)	-
Total comprehensive income/(loss) for the period		7,643	(13,837)	7,643	(13,837)
Profit/ (Loss) for the period attributable to :					
Owners of the parent		11,612	(6,379)	11,612	(6,379)
Non-controlling interest		124	(66)	124	(66)
		11,736	(6,445)	11,736	(6,445)
Total comprehensive income/(loss) attributable to:-					
Owners of the parent		7,438	(13,771)	7,438	(13,771)
Non-controlling interest		205	(66)	205	(66)
		7,643	(13,837)	7,643	(13,837)
Income/(Loss) per share attributable to equity holders of the parent:					
Basic & diluted earnings/(loss) per share for the period (sen)					
- Continuing operations	K14	0.17	(0.73)	0.17	(0.73)
- Discontinued operations	K14	1.72	(0.30)	1.72	(0.30)

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 January 2014 and the accompanying explanatory notes attached to the interim financial statements)

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	Note	Unaudited As at 30 April 2014 RM'000	Audited As at 31 January 2014 RM'000
Property, plant and equipment		304,751	306,424
Inventories-Non current		6,270	6,100
Intangible assets		15,758	24,019
Investment securities		1,435	1,468
Deferred tax assets		6,039	8,242
Current assets			
Inventories		27,063	30,045
Receivables		582,439	685,213
Tax recoverable		683	428
Investment securities		18,571	12,831
Cash and bank balances		48,029	89,529
		<u>676,785</u>	<u>818,046</u>
Current liabilities			
Payables		170,866	218,669
Tax payable		3,745	6,122
Investors certificates		432,649	441,314
Loan and borrowings	K10	119,011	227,897
		<u>726,271</u>	<u>894,002</u>
Net current liabilities		(49,486)	(75,956)
		<u>284,767</u>	<u>270,297</u>
Share capital	M6	311,474	311,474
Reserves			
Share premium		69,415	69,415
Exchange reserve		7,768	10,658
Revaluation reserve		23,557	24,841
Accumulated losses		(196,799)	(208,411)
Attributable to equity holders of the parent		215,415	207,977
Non-controlling interest		9,549	9,344
Total equity		<u>224,964</u>	<u>217,321</u>
Long term liabilities			
Loan and borrowings	K10	6,530	7,074
Deferred tax liabilities		19,773	12,402
Senior certificates		33,500	33,500
		<u>284,767</u>	<u>270,297</u>
Net assets per share (sen)		<u>34.58</u>	<u>33.39</u>

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 January 2014 and the accompanying explanatory notes attached to the interim financial statements)


JOHAN HOLDINGS BERHAD

 (Company No. 314-K)
 (Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2014

	← Attributable to owners of the Company				→			
	← Non-distributable reserves				→			
	Share capital RM'000	Share premium RM'000	Exchange reserve RM'000	Properties & Investments revaluation reserve RM'000	Accumulated losses RM'000	Equity attributable to owners of the parent, total RM'000	Non- controlling interests RM'000	Total equity RM'000
Balance as at 1 February 2013	311,474	69,415	9,865	-	(169,935)	220,819	9,024	229,843
Total comprehensive profit/(loss) for the year	-	-	793	24,841	(38,476)	(12,842)	320	(12,522)
Balance as at 31 January 2014	<u>311,474</u>	<u>69,415</u>	<u>10,658</u>	<u>24,841</u>	<u>(208,411)</u>	<u>207,977</u>	<u>9,344</u>	<u>217,321</u>
Balance as at 1 February 2014	311,474	69,415	10,658	24,841	(208,411)	207,977	9,344	217,321
Profit for the period	-	-	-	-	11,612	11,612	124	11,736
Other comprehensive (loss)/income:								
Foreign currency translation difference for foreign operations	-	-	(2,890)	(1,232)	-	(4,122)	81	(4,041)
Change in fair value of long term investment securities	-	-	-	(52)	-	(52)	-	(52)
	-	-	(2,890)	(1,284)	-	(4,174)	81	(4,093)
Balance as at 30 April 2014	<u>311,474</u>	<u>69,415</u>	<u>7,768</u>	<u>23,557</u>	<u>(196,799)</u>	<u>215,415</u>	<u>9,549</u>	<u>224,964</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 January 2014 and the accompanying explanatory notes attached to the interim financial statements)

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL YEAR
ENDED 30 APRIL 2014**

	3 months ended 30 April	
	2014 RM'000	2013 RM'000
Cash flows from / (used in) operating activities		
Profit/ (Loss) before tax		
-Continuing operations	1,700	(3,607)
-Discontinued operations	10,694	(1,880)
	<u>12,394</u>	<u>(5,487)</u>
Adjustments for non-cash and non-operating items:		
- Non-cash items	1,359	1,302
- Investing and financing items	8,860	11,237
Operating cash flows before working capital changes	<u>22,613</u>	<u>7,052</u>
Changes in working capital:		
- Changes in current assets	118,759	(18,759)
- Changes in current liabilities	(49,367)	26,847
Loan interest paid	(8,730)	(10,456)
Interest received	56	6
Tax paid	(341)	(320)
Net cash flows from operating activities	<u>82,990</u>	<u>4,370</u>
Cash flows from / (used in) investing activities		
Purchase of property, plant and equipment	(1,495)	(1,545)
Proceed from disposal of property, plant and equipment	37	-
Cost incurred for land held for development	(170)	-
Purchase of intangible assets	(157)	(700)
Net cash outflow from disposal of subsidiary	(25,638)	-
Proceeds from disposal of investment securities	436	369
Acquisition of investment securities	(1,112)	(510)
Net cash used in investing activities	<u>(28,099)</u>	<u>(2,386)</u>
Cash flows from / (used in) financing activities		
Repayment of lease obligation and finance lease obligation	(379)	369
(Repayment)/ Drawdown from investor and senior certificates	(13,741)	5,931
(Repayment)/ Drawdown of bank borrowings	(86,490)	127
Net cash generated (used in)/ from financing activities	<u>(100,610)</u>	<u>6,427</u>
Net (decrease)/ increase in cash and cash equivalents	(45,719)	8,411
Effects of foreign exchange rate changes	(3,265)	(58)
Cash and cash equivalents at beginning of year	18,078	49,139
Cash and cash equivalents at end of period	<u>(30,906)</u>	<u>57,492</u>
Analysis of cash and cash equivalents:		
Cash and bank balances	48,029	72,594
Bank overdrafts	(78,935)	(15,102)
	<u>(30,906)</u>	<u>57,492</u>

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 January 2014 and the accompanying explanatory notes attached to the interim financial statements)



NOTES TO THE INTERIM FINANCIAL REPORT

M1 Basis of Preparation

The interim financial report is unaudited and had been prepared in compliance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134-Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad ("Bursa Malaysia") and should be read in conjunction with the audited financial statements of the Group for the year ended 31 January 2014.

1) Changes in Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the year ended 31 January 2014 except for the following Amendments that are effective for annual periods beginning on or after 1 January 2014:

Amendments to MFRS 132	Financial Instruments : Presentation (Amendments relating to Offsetting Financial Assets and Financial Liabilities)	1-Jan-14
Amendments to MFRS 136	Impairment of assets (Amendments relating to Recoverable Amounts Disclosures for Non-Financial Assets)	1-Jan-14
Amendments to MFRS 139	Financial Instruments: Recognition and Measurement (Amendments relating to Novation of Derivatives and Continuation of Hedge Accounting)	1-Jan-14

2) **Malaysian Financial Reporting Standards ("MFRSs") and IC Interpretations ("IC Int.") Issued but Not Effective**

At the date of issuance of this quarterly report, the new and revised MFRSs and Amendments and IC Int. relevant to the Group and the Company which were in issue but not yet effective are as listed below:

MFRSs, Revised MFRSs, IC Int. and Amendments to IC Int.

MFRS 9	Financial Instruments (IFRS 9 issued by IASB in November 2009 and October 2010) ¹	
MFRS 9	Financial Instruments (Hedge Accounting and amendments to MFRS 9, MFRS 7 and MFRS 139) ¹	
Amendments to MFRS 9 and 7	Mandatory Effective Date of MFRS 9 (IFRS 9 issued by IASB in November 2009 and October 2010 respectively) and Transition Disclosures ¹	
Amendments to MFRS 119	Employee Benefits (Amendments relating to Defined Benefit Plans Employee Contributions)	1-Jul-14
Amendments to MFRSs contained in the document entitled Annual Improvements to MFRSs 2010-2012 Cycle		1-Jul-14
Amendments to MFRSs contained in the document entitled Annual Improvements to MFRSs 2011-2013 Cycle		1-Jul-14

¹ The mandatory effective date of MFRS 9 (IFRS 9 issued by IASB in November 2009 and October 2010 respectively) which was for annual periods beginning on or after 1 January 2015 has been removed with the issuance of MFRS 9 Financial Instruments: Hedge Accounting and amendments to MFRS 9, MFRS 7 and MFRS 139. The effective date of MFRS 9 will be decided when IASB's IFRS 9 project is closer to completion. However, each version of the MFRS 9 is available for early adoption

The above new and revised MFRSs and Amendments and IC Int. will be adopted in the financial statements of the Group and the Company when they become effective and that the adoption of these MFRSs and Interpretations will have no significant impact on the financial statements of the Group and the Company in the period of initial application.

M2 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the audited financial statements for the year ended 31 January 2014 was unqualified.

M3 Seasonal or Cyclical Factors

Overall, the business operations of the Group were not significantly affected by any seasonal or cyclical factors.



JOHAN HOLDINGS BERHAD

(Company No. 314-K)
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NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

M4 Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items due to their nature, size or incidence registered during the financial quarter under review.

M5 Changes in Accounting Estimates

During the financial quarter under review, there was no change in accounting estimates adopted by the Group.

M6 Share Capital, Debt and Equity Securities

During the financial quarter under review, there were no issuance, cancellations, repurchase, resales and repayments of debt and equity securities.

M7 Dividend Paid

During the financial quarter under review, no dividend was paid by the Company.

M8 Restatement of comparative figures.

The comparative figures of the Statements of Comprehensive Income have been restated to conform with the presentation of discontinued operation in the current financial period.



JOHAN HOLDINGS BERHAD

(Company No. 314-K)
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M9 Segmental Information

	Building materials		General trading		Property		Hospitality and card services		Investment holding & secretarial services		Elimination of Discontinued operation		Elimination of Continuing operations		Total	
	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Three months ended 30																
April																
Revenue:																
External customers	15,904	18,647	10,185	10,818	-	73	37,190	43,417	31	73	(1,383)	(10,441)	-	(292)	61,927	62,587
Inter-segment	-	-	-	17,342	-	-	-	-	192	292	-	-	(192)	(292)	-	17,342
Total revenue	15,904	18,647	10,185	28,160	-	73	37,190	43,417	223	365	(1,383)	(10,441)	(192)	(584)	61,927	79,929
Results :																
Interest income	-	363	-	-	7	-	-	3,062	147	113	-	-	(98)	(3,532)	56	6
Dividend income	-	-	-	-	15	-	15	-	54	44	-	-	-	-	84	44
Depreciation and amortisation	934	978	201	225	-	-	1,394	1,417	46	48	-	(44)	-	58	2,575	2,682
Finance costs	194	485	35	99	-	-	13,741	9,733	199	139	(5,341)	(852)	(98)	-	8,730	9,604
Earnings before interest, tax, depreciation and amortisation	6,246	1,408	21	70	(60)	40	14,797	10,482	4,965	(905)	(10,795)	(1,936)	(2,169)	(481)	13,005	8,678
Segment profit / (loss)	(60)	(55)	(412)	(254)	(60)	40	5,116	(4,068)	4,720	(1,092)	(5,454)	(1,880)	(2,150)	(58)	1,700	(3,607)
Assets :																
Additions to non-current assets	419	244	281	126	-	-	949	1,842	3	33	-	-	-	-	1,652	2,245
Segment assets	171,386	187,652	52,140	52,062	14,996	52,214	1,099,970	1,098,510	358,566	377,514	(144,230)	(116,783)	(515,931)	(509,817)	1,036,897	1,141,352
Segment liabilities	25,214	33,485	27,786	16,063	43,757	37,088	879,067	965,719	28,546	40,865	(154,039)	(126,405)	(38,398)	(41,727)	811,933	925,088

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)****M10 Event Subsequent to the Balance Sheet Date**

There was no event subsequent to the end of the financial quarter that require to be reflected in the financial statements for the quarter.

M11 Changes in Composition of the Group

The wholly owned subsidiary, Diners Club (NZ) Limited was disposed of on 11 March 2014.

M12 Changes in Contingent Liabilities

There were no contingent liabilities as at the reporting date.

M13 Capital Commitment

The capital commitment for the purchase of property, plant, equipment and computer systems not provided for in the interim financial statements is as follows :

	As at 30 April 2014 RM'000
Approved and contracted for	<u><u>3,385</u></u>

M14 Related Party Transactions

	Current Quarter 3 months ended 30 April		3 months ended 30 April	
	2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000
Transactions with corporations in which two Directors are deemed interested through their interest in George Kent (Malaysia) Bhd :-				
Sales of tiles	-	3	-	3
Sales of air tickets	56	15	56	15
Recovery of share registration and listing fees	42	22	42	22
Rental income of motor vehicles	3	8	3	8
Purchases of goods	-	1,445	-	1,445

The Directors of the Company are of the opinion that the above transactions were in the normal course of business and have been established under terms that are no less favourable than those arranged with independent parties.

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS****K1 Gross Billings**

	Current Quarter		3 months ended	
	3 months ended		30 April	
	2014	2013	2014	2013
	RM'000	RM'000	RM'000	RM'000
Gross billings	407,915	391,688	407,915	391,688

Gross billings comprise of amount spend by charge and credit customers, invoices to air ticketing and travel customers, revenue from sales of goods, hotel operations, sales of properties and management services .

K2 Review of Performance

For the financial quarter under review, the group registered a revenue from continuing operations of RM61.927 million compared to corresponding quarter of RM62.587 million, lower by 1.1%. Many of the businesses recorded lower revenue in the quarter under review.

The Group recorded a profit before tax from continuing operations of RM1.700 million against corresponding quarter loss before tax of RM3.607 million, an improvement of 147.1%.

The hospitality and card services segment recorded a lower revenue due to lower spending. The segment recorded a lower profit in current quarter compared to corresponding quarter due to lower revenue.

The building materials business recorded higher revenue due to higher sales volume and unit selling price.

The healthfood business registered a lower revenue in current quarter compared to corresponding quarter due to slow down in sales.

The investment activity recorded a net fair value gain on its investment securities in current quarter.

Group profit from continuing operations was RM1.042 million compared to corresponding quarter loss of RM4.565 million, a remarkable turnaround in the results. The Group recorded a gain of RM10.694 million from the discontinued operation in current quarter.

K3 Variation of Results Against Preceding Quarter

Total revenue from continuing operations for the current financial quarter was RM61.927 million, lower by 4.2% when compared to preceding quarter's RM64.642 million. The Group incurred a profit of RM11.736 million compared to preceding quarter's loss for the period of RM6.445 million.

K4 Current Year Prospect

The Group's business includes provision of charge and credit cards services in Malaysia and Singapore; tours and ticketing business in Malaysia and Singapore; hospitality and property development in Lumut; tiles manufacturing in Malaysia; distribution of health foods and supplements in Malaysia, Singapore, Brunei and Shanghai.

The sectors in which the Group operate will remain competitive. With the disposal of loss making entities in the last one year, the Group is expected to perform better.

K5 Profit Forecast

Not applicable as no profit forecast was issued by the Group.

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)****K6 Profit/ (Loss) Before Tax**

	Current Quarter		3 months ended	
	3 months ended		30 April	
	2014	2013	2014	2013
	RM'000	RM'000	RM'000	RM'000
Profit/(Loss) before tax is arrived at after charging/(crediting) :				
a) Interest income	(56)	(6)	(56)	(6)
b) Other income including investment income	(7,561)	(2,075)	(7,561)	(2,075)
c) Interest expense	8,730	9,604	8,730	9,604
d) Depreciation and amortisation	2,575	2,682	2,575	2,682
e) Provision for and write off of receivables	1,089	4,266	1,089	4,266
f) Provision for and write off of inventories	-	363	-	363
g) Net foreign exchange gain	(2,196)	(1,929)	(2,196)	(1,929)

K7 Income Tax Expense

	Current Quarter		3 months ended	
	3 months ended		30 April	
	2014	2013	2014	2013
	RM'000	RM'000	RM'000	RM'000
Tax expense based on results for continuing operations: -				
Current				
- Malaysian tax	(278)	-	(278)	-
- Foreign tax	(380)	(976)	(380)	(976)
	(658)	(976)	(658)	(976)
Deferred taxation	-	18	-	18
	(658)	(958)	(658)	(958)

The tax expense is provided on the profits made by certain group companies due to the absence of the group tax relief in the respective countries of operations.

**JOHAN HOLDINGS BERHAD**

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ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)**K8 Profit/ (Loss) From Discontinued Operations**

On 11 March 2014, Johan Investment Pte Ltd, disposed off its 100% subsidiary, Diners Club (NZ) Limited a company incorporated in New Zealand, for a sale consideration of NZD3,123,000 (RM8,653,000). The results of the discontinued operation up to the date of disposal and the comparatives are as follows:-

	3 months ended 30 April	
	2014 RM'000	2013 RM'000
Revenue	1,383	5,056
Cost of sales	-	-
Gross profit	<u>1,383</u>	<u>5,056</u>
Other items of income		
Other income	57	10
Other items of expenses		
Marketing and distribution costs	(147)	(563)
Administration expenses	(1,404)	(4,369)
Other operating expenses	-	(1,223)
Finance costs	(5,341)	(852)
Loss before taxation	<u>(5,452)</u>	<u>(1,941)</u>
Income tax expense	-	-
Loss for the period	<u><u>(5,452)</u></u>	<u><u>(1,941)</u></u>

Effect of disposal on the financial position are as follows:-

	Unaudited As at 30 April 2014 RM'000
Property, plant and equipment	8,666
Inventories	119
Trade receivables	75,109
Other receivables	23,749
Cash and cash equivalents	34,291
Deferred tax	2,260
Trade and other payables	(154,039)
Net liabilities disposed off	<u><u>(9,846)</u></u>
Consideration:	
Sales consideration	8,653
Net liabilities disposed off	9,846
Cummulative exchange differences reclassified from equity as disposal of subsidiary	(2,353)
Gain on disposal of subsidiary	16,146
Loss for the current period	(5,452)
Profit from discontinued operation	<u><u>10,694</u></u>

Net cash outflow arising on disposal of subsidiary is as follows:

Cash consideration received	8,653
Less: Cash and cash equivalents disposed of	(34,291)
	<u><u>(25,638)</u></u>

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)****K9 Status of Corporate Proposal Announced**

There were no outstanding corporate proposal for the financial quarter under review.

K10 Borrowings and Debt Securities

	Unaudited As at 30 April 2014 RM'000	Audited As at 31 January 2014 RM'000
a) Short term borrowings		
Secured		
- Bank overdrafts	77,833	68,056
- Revolving credits & short term loans	22,411	138,477
- Trust receipts and bankers' acceptance	5,140	5,865
- Term loans	1,518	2,874
- Hire purchase and lease creditors	3,884	3,957
	110,786	219,229
Unsecured		
- Bank overdrafts	1,102	441
- Revolving credits and short-term loans	7,123	8,227
	8,225	8,668
Total short term borrowings	119,011	227,897
b) Long term borrowings		
Secured		
-Term Loan	1,025	1,041
- Hire purchase and lease creditors	5,505	6,033
Total long term borrowings	6,530	7,074

The bank borrowings denominated in foreign currencies are as follows: -

	RM'000	RM'000
Denominated in Singapore Dollar	92,284	223,578

K11 Off Balance Sheet Financial Instruments

The Group does not have any financial instrument with off balance sheet risk as at 23 June 2014.

K12 Changes in Material Litigation

There were no material litigations during the quarter under review.

K13 Dividend

The Board does not recommend any dividend for the financial period ended 30 April 2014 (30 April 2013: Nil).

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)****K14 Earnings / (Loss) per Share****Basic & diluted**

Basic and diluted earnings / (loss) per share are calculated by dividing profit / (loss) for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue as at the end of the financial period.

Diluted earnings / (loss) per share is the same as basic earnings / (loss) per share.

	Current Quarter		3 months ended	
	3 months ended		30 April	
	2014	2013	2014	2013
	RM'000	RM'000	RM'000	RM'000
Profit/(Loss) for the period attributable to ordinary equity holders of the parent				
- Continuing operations	1,042	(4,565)	1,042	(4,565)
- Discontinued operations	10,694	(1,880)	10,694	(1,880)
	<u>622,948</u>	<u>622,948</u>	<u>622,948</u>	<u>622,948</u>
Number of ordinary shares ('000) in issue				
	<u>622,948</u>	<u>622,948</u>	<u>622,948</u>	<u>622,948</u>
Basic & diluted earnings/(loss) per share				
- Continuing operations	0.17	(0.73)	0.17	(0.73)
- Discontinued operations	1.72	(0.30)	1.72	(0.30)

K15 Realised and Unrealised (Losses)/ Profit

The breakdown of accumulated losses of the Group as at the reporting date into realised and unrealised (losses)/ profit, are as follows:-

	As at	As at
	30 April 2014	31 January 2014
	RM'000	RM'000
Total accumulated losses of		
Johan Holdings Berhad and its subsidiaries :		
- Realised	(448,696)	(574,704)
- Unrealised	98,608	96,473
	<u>(350,088)</u>	<u>(478,231)</u>
Consolidation adjustments	153,289	269,820
Accumulated losses as per consolidated accounts	<u>(196,799)</u>	<u>(208,411)</u>

BY ORDER OF THE BOARD

Teh Yong Fah
Group Secretary
Kuala Lumpur
24 June 2014