



JOHAN HOLDINGS BERHAD

(Company No. 314-K)

(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 JULY 2014

	Note	Current Quarter 3 months ended 31 July		Cumulative 6 months ended 31 July	
		2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000
Continuing operations					
Revenue	K2	58,581	76,243	120,508	138,830
Cost of sales		(17,845)	(27,032)	(37,998)	(45,279)
Gross profit		40,736	49,211	82,510	93,551
Other income		6,583	1,414	16,396	4,051
Marketing and distribution expenses		(8,355)	(7,786)	(16,664)	(16,618)
Administrative expenses		(24,202)	(23,651)	(49,304)	(49,382)
Other operating expenses		(5,616)	(5,925)	(10,787)	(9,662)
Earnings before interest, tax, depreciation and amortisation		9,146	13,263	22,151	21,941
Depreciation and amortisation		(2,749)	(5,026)	(5,324)	(7,708)
Finance cost		(9,433)	(10,164)	(18,163)	(19,768)
Loss before tax	K2/K6	(3,036)	(1,928)	(1,336)	(5,535)
Income tax expense	K7	(728)	(1,088)	(1,386)	(2,046)
Loss from continuing operations		(3,764)	(3,016)	(2,722)	(7,581)
Profit/ (Loss) from discontinued operations	K8	-	(3,445)	10,694	(5,325)
Profit/(Loss) for the period		(3,764)	(6,460)	7,972	(12,906)
Other comprehensive (loss)/ income:					
Foreign currency translation difference for foreign operations		(1,811)	9,476	(5,852)	2,084
Change in fair value of long term investment securities		51	-	(1)	-
Total comprehensive income/(loss) for the period		(5,524)	3,016	2,119	(10,822)
Profit/ (Loss) for the period attributable to :					
Owners of the parent		(3,830)	(6,677)	7,782	(13,057)
Non-controlling interest		66	217	190	151
		(3,764)	(6,460)	7,972	(12,906)
Total comprehensive income/(loss) attributable to:-					
Owners of the parent		(5,509)	2,799	1,929	(10,973)
Non-controlling interest		(15)	217	190	151
		(5,524)	3,016	2,119	(10,822)
Income/(Loss) per share attributable to equity holders of the parent:					
Basic & diluted earnings/(loss) per share for the period (sen)					
- Continuing operations	K14	(0.60)	(0.48)	(0.44)	(1.22)
- Discontinued operations	K14	-	(0.55)	1.72	(0.85)

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 January 2014 and the accompanying explanatory notes attached to the interim financial statements)

**JOHAN HOLDINGS BERHAD**

(Company No. 314-K)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Unaudited As at 31 July 2014 RM'000	Audited As at 31 January 2014 RM'000
Property, plant and equipment	301,821	306,424
Inventories-Non current	6,133	6,100
Intangible assets	15,227	24,019
Investment securities	1,431	1,468
Deferred tax assets	6,011	8,242
Current assets		
Inventories	28,050	30,045
Receivables	566,146	685,213
Tax recoverable	553	428
Investment securities	20,108	12,831
Cash and bank balances	55,759	89,529
	670,616	818,046
Current liabilities		
Payables	165,465	218,669
Tax payable	5,286	6,122
Investors certificates	429,448	441,314
Loan and borrowings	128,375	227,897
	728,574	894,002
Net current liabilities	(57,958)	(75,956)
	272,665	270,297
Share capital	311,474	311,474
Reserves		
Share premium	69,415	69,415
Exchange reserve	6,219	10,658
Revaluation reserve	23,427	24,841
Accumulated losses	(200,629)	(208,411)
Attributable to equity holders of the parent	209,906	207,977
Non-controlling interests	9,104	9,344
Total equity	219,010	217,321
Long term liabilities		
Loan and borrowings	5,820	7,074
Deferred tax liabilities	14,335	12,402
Senior certificates	33,500	33,500
	272,665	270,297
Net assets per share (sen)	33.70	33.39

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 January 2014 and the accompanying explanatory notes attached to the interim financial statements)


JOHAN HOLDINGS BERHAD

 (Company No. 314-K)
 (Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 JULY 2014

	← Attributable to owners of the Company →							
	← Non-distributable reserves →							
	Share capital RM'000	Share premium RM'000	Exchange reserve RM'000	Properties & Investments revaluation reserve RM'000	Accumulated losses RM'000	Equity attributable to owners of the parent, total RM'000	Non- controlling interests RM'000	Total equity RM'000
Balance as at 1 February 2013	311,474	69,415	9,865	-	(169,935)	220,819	9,024	229,843
Total comprehensive profit/(loss) for the year	-	-	793	24,841	(38,476)	(12,842)	320	(12,522)
Balance as at 31 January 2014	311,474	69,415	10,658	24,841	(208,411)	207,977	9,344	217,321
Balance as at 1 February 2014	311,474	69,415	10,658	24,841	(208,411)	207,977	9,344	217,321
Profit for the period	-	-	-	-	7,782	7,782	190	7,972
Other comprehensive (loss)/income:								
Foreign currency translation difference for foreign operations	-	-	(4,439)	(1,413)	-	(5,852)	-	(5,852)
Dividends	-	-	-	-	-	-	(430)	(430)
Change in fair value of long term investment securities	-	-	-	(1)	-	(1)	-	(1)
	-	-	(4,439)	(1,414)	-	(5,853)	(430)	(6,283)
Balance as at 31 July 2014	311,474	69,415	6,219	23,427	(200,629)	209,906	9,104	219,010

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 January 2014 and the accompanying explanatory notes attached to the interim financial statements)

**JOHAN HOLDINGS BERHAD**

(Company No. 314-K)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL PERIOD
ENDED 31 JULY 2014**

	6 months ended 31 July	
	2014 RM'000	2013 RM'000
Cash flows from / (used in) operating activities		
Profit/ (Loss) before tax		
-Continuing operations	(1,336)	(5,535)
-Discontinued operations	10,694	(5,325)
	<u>9,358</u>	<u>(10,860)</u>
Adjustments for non-cash and non-operating items:		
- Non-cash items	20,454	17,232
- Investing and financing items	17,960	23,855
Operating cash flows before working capital changes	<u>47,772</u>	<u>30,227</u>
Changes in working capital:		
- Changes in current assets	119,515	(31,267)
- Changes in current liabilities	(49,119)	26,867
Loan interest paid	(18,163)	(22,032)
Interest received	103	54
Dividend income	100	-
Tax paid	(1,433)	(2,341)
Net cash flows from operating activities	<u>98,775</u>	<u>1,508</u>
Cash flows from / (used in) investing activities		
Purchase of property, plant and equipment	(2,070)	(4,592)
Proceed from disposal of property, plant and equipment	34	-
Cost incurred for land held for development	(33)	-
Purchase of intangible assets	(270)	(1,471)
Net cash outflow from disposal of subsidiary	(25,638)	446
Proceeds from disposal of investment securities	1,076	674
Acquisition of investment securities	(1,749)	(1,176)
Net cash used in investing activities	<u>(28,650)</u>	<u>(6,119)</u>
Cash flows (used in)/ from financing activities		
Repayment of lease obligation and finance lease obligation	(1,065)	(161)
(Repayment)/ Drawdown from investor and senior certificates	(30,857)	26,428
(Repayment)/ Drawdown of bank borrowings	(79,133)	197
Net cash generated (used in)/ from financing activities	<u>(111,055)</u>	<u>26,464</u>
Net (decrease)/ increase in cash and cash equivalents	(40,930)	21,853
Effects of foreign exchange rate changes	(10,038)	(7,861)
Cash and cash equivalents at beginning of year	18,078	49,139
Cash and cash equivalents at end of period	<u>(32,890)</u>	<u>63,131</u>
Analysis of cash and cash equivalents:		
Cash and bank balances	55,759	91,157
Bank overdrafts	(88,649)	(28,026)
	<u>(32,890)</u>	<u>63,131</u>

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 January 2014 and the accompanying explanatory notes attached to the interim financial statements)



NOTES TO THE INTERIM FINANCIAL REPORT

M1 Basis of Preparation

The interim financial report is unaudited and had been prepared in compliance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134-Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad ("Bursa Malaysia") and should be read in conjunction with the audited financial statements of the Group for the year ended 31 January 2014.

1) Changes in Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the year ended 31 January 2014 except for the following Amendments that are effective for annual periods beginning on or after 1 January 2014:

Amendments to MFRS 132	Financial Instruments : Presentation (Amendments relating to Offsetting Financial Assets and Financial Liabilities)	1-Jan-14
Amendments to MFRS 136	Impairment of assets (Amendments relating to Recoverable Amounts Disclosures for Non-Financial Assets)	1-Jan-14
Amendments to MFRS 139	Financial Instruments: Recognition and Measurement (Amendments relating to Novation of Derivatives and Continuation of Hedge Accounting)	1-Jan-14

2) Malaysian Financial Reporting Standards ("MFRSs") and IC Interpretations ("IC Int.") Issued but Not Effective

At the date of issuance of this quarterly report, the new and revised MFRSs and Amendments and IC Int. relevant to the Group and the Company which were in issue but not yet effective are as listed below:

MFRSs, Revised MFRSs, IC Int. and Amendments to IC Int.

MFRS 9	Financial Instruments (IFRS 9 issued by IASB in November 2009 and October 2010) ¹	
MFRS 9	Financial Instruments (Hedge Accounting and amendments to MFRS 9, MFRS 7 and MFRS 139) ¹	
Amendments to MFRS 9 and 7	Mandatory Effective Date of MFRS 9 (IFRS 9 issued by IASB in November 2009 and October 2010 respectively) and Transition Disclosures ¹	
Amendments to MFRS 119	Employee Benefits (Amendments relating to Defined Benefit Plans Employee Contributions)	1-Jul-14
Amendments to MFRSs contained in the document entitled Annual Improvements to MFRSs 2010-2012 Cycle		1-Jul-14
Amendments to MFRSs contained in the document entitled Annual Improvements to MFRSs 2011-2013 Cycle		1-Jul-14

¹ The mandatory effective date of MFRS 9 (IFRS 9 issued by IASB in November 2009 and October 2010 respectively) which was for annual periods beginning on or after 1 January 2015 has been removed with the issuance of MFRS 9 Financial Instruments: Hedge Accounting and amendments to MFRS 9, MFRS 7 and MFRS 139. The effective date of MFRS 9 will be decided when IASB's IFRS 9 project is closer to completion. However, each version of the MFRS 9 is available for early adoption.

The above new and revised MFRSs and Amendments and IC Int. will be adopted in the financial statements of the Group and the Company when they become effective and that the adoption of these MFRSs and Interpretations will have no significant impact on the financial statements of the Group and the Company in the period of initial application.

M2 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the audited financial statements for the year ended 31 January 2014 was unqualified.

M3 Seasonal or Cyclical Factors

Overall, the business operations of the Group were not significantly affected by any seasonal or cyclical factors.



JOHAN HOLDINGS BERHAD

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NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

M4 Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items due to their nature, size or incidence registered during the financial quarter under review.

M5 Changes in Accounting Estimates

During the financial quarter under review, there was no change in accounting estimates adopted by the Group.

M6 Share Capital, Debt and Equity Securities

During the financial quarter under review, there were no issuance, cancellations, repurchase, resales and repayments of debt and equity securities.

M7 Dividend Paid

During the financial quarter under review, no dividend was paid by the Company.

M8 Restatement of comparative figures.

The comparative figures of the Statements of Comprehensive Income have been restated to conform with the presentation of discontinued operation in the current financial period.


JOHAN HOLDINGS BERHAD

 (Company No. 314-K)
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M9 Segmental Information

	Building materials		General trading		Property		Hospitality and card services		Investment holding & secretarial services		Elimination of Discontinued operation		Elimination of Continuing operations		Total	
	2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000
Six months ended 31 July																
Revenue:																
External customers	28,540	38,345	20,837	21,665	-	7,612	72,432	90,917	77	844	(1,378)	(19,763)	-	(790)	120,508	138,830
Inter-segment	-	-	-	-	-	-	-	-	306	292	-	-	(306)	(292)	-	-
Total revenue	28,540	38,345	20,837	21,665	-	7,612	72,432	90,917	383	1,136	(1,378)	(19,763)	(306)	(1,082)	120,508	138,830
Results :																
Interest income	-	10	-	-	-	-	7,148	6,052	179	342	-	(10)	(7,224)	(6,340)	103	54
Dividend income	-	-	-	-	-	-	28	-	72	77	-	-	-	-	100	77
Depreciation and amortisation	2,011	2,190	218	282	-	-	3,004	6,070	91	94	-	(1,044)	-	116	5,324	7,708
Finance costs	390	1,086	176	227	-	-	22,850	20,650	266	276	(5,341)	(2,257)	(178)	(214)	18,163	19,768
Earnings before interest, tax, depreciation and amortisation	1,706	4,149	1,750	(577)	(136)	3,822	17,070	21,172	(1,305)	(13,518)	5,454	5,375	(2,388)	1,518	22,151	21,941
Segment profit / (loss)	(695)	(1,121)	1,356	(1,086)	(136)	3,822	(3,443)	(203)	(1,662)	(13,888)	5,454	5,325	(2,210)	1,616	(1,336)	(5,535)
Assets :																
Additions to non-current assets	746	451	411	374	-	-	1,180	3,734	3	33	-	-	-	-	2,340	4,592
Segment assets	168,606	180,490	54,765	55,242	15,011	47,569	1,071,001	1,020,456	354,577	378,462	(144,230)	(141,790)	(518,491)	(519,361)	1,001,239	1,021,068
Segment liabilities	23,049	31,509	27,098	17,883	34,034	189	861,880	900,797	28,419	42,252	(154,039)	(138,254)	(38,212)	(50,020)	782,229	804,356

**JOHAN HOLDINGS BERHAD**

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NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)**M10 Event Subsequent to the Balance Sheet Date**

There was no event subsequent to the end of the financial quarter that require to be reflected in the financial statements for the quarter.

M11 Changes in Composition of the Group

There were no changes in the composition of the Group during the financial quarter under review.

M12 Changes in Contingent Liabilities

There were no contingent liabilities as at the reporting date.

M13 Capital Commitment

The capital commitment for the purchase of property, plant, equipment and computer systems not provided for in the interim financial statements is as follows :

	As at 31 July 2014 RM'000
Approved and contracted for	<u><u>4,911</u></u>

M14 Related Party Transactions

	Current Quarter 3 months ended 31 July		Cumulative 6 months ended 31 July	
	2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000
Transactions with corporations in which two Directors are deemed interested through their interest in George Kent (Malaysia) Bhd :-				
Sales of tiles	-	-	-	3
Sales of air tickets	65	172	121	187
Recovery of share registration and listing fees	22	21	64	43
Rental income of motor vehicles	13	-	16	8
Purchases of goods	-	2,617	-	4,062

The Directors of the Company are of the opinion that the above transactions were in the normal course of business and have been established under terms that are no less favourable than those arranged with independent parties.

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS****K1 Gross Billings**

	Current Quarter 3 months ended 31 July		Cumulative 6 months ended 31 July	
	2014	2013	2014	2013
	RM'000	RM'000	RM'000	RM'000
Gross billings	437,063	373,692	844,978	765,380

Gross billings comprise of amount spent by charge and credit customers, invoices for air ticketing and travel customers, revenue from sales of goods, hotel operations, sales of properties and management services .

K2 Review of Performance

For the financial quarter under review, the group registered a revenue from continuing operations of RM58.581 million compared to corresponding quarter of RM76.243 million, lower by 23%. Many of the businesses recorded lower revenue in the quarter under review.

The Group incurred a loss before tax from continuing operations of RM3.036 million against corresponding quarter loss before tax of RM1.927 million.

The hospitality and card services segment recorded a lower revenue, albeit higher gross billings in current quarter compared to corresponding quarter. The hospitality segment incurred a higher loss for the current quarter due to higher finance costs.

The building materials segment recorded lower revenue in the current quarter as compared to corresponding quarter. The segment incurred a higher loss in the current quarter compared to corresponding quarter due to lower gross profit margin.

The healthfood business registered a lower revenue in current quarter compared to corresponding quarter due to lower retail sales. However, the healthfood segment recorded a profit in the current quarter compared to a loss in the corresponding quarter due to higher gross profit margin and lower operating costs.

The investment and secretarial services segment incurred lower loss compared to corresponding quarter due to foreign exchange gain recorded in the current quarter as compared to foreign exchange losses in the corresponding quarter.

K3 Variation of Results Against Preceding Quarter

Total revenue from continuing operations for the current financial quarter was RM58.581 million, lower by 5.4% when compared to preceding quarter's RM61.927 million. The Group incurred a loss of RM3.764 million compared to preceding quarter's profit for the period of RM11.736 million.

K4 Current Year Prospect

The Group's business includes provision of charge and credit cards services in Malaysia and Singapore; tours and ticketing business in Malaysia and Singapore; hospitality and property development in Lumut; tiles manufacturing in Malaysia; distribution of health foods and supplements in Malaysia, Singapore and Brunei.

The sectors in which the Group operate will remain competitive. With the disposal of loss making entities in the last one year, the Group is expected to perform better for the current year.

K5 Profit Forecast

Not applicable as no profit forecast was issued by the Group.

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)****K6 Profit/ (Loss) Before Tax**

	Current Quarter		Cumulative	
	3 months ended		6 months ended	
	31 July		31 July	
	2014	2013	2014	2013
	RM'000	RM'000	RM'000	RM'000
Profit/(Loss) before tax is arrived at after charging/(crediting) :				
a) Interest income	(47)	(48)	(103)	(54)
b) Other income including investment income	(4,280)	(1,581)	(11,841)	(3,656)
c) Interest expense	9,433	10,164	18,163	19,768
d) Depreciation and amortisation	2,749	5,026	5,324	7,708
e) Provision for and write off of receivables	432	3,178	1,521	7,444
f) Provision for and write off of inventories	76	452	76	815
g) Net foreign exchange (gain)/ loss	(2,173)	5,359	(4,369)	3,459

K7 Income Tax Expense

	Current Quarter		Cumulative	
	3 months ended		6 months ended	
	31 July		31 July	
	2014	2013	2014	2013
	RM'000	RM'000	RM'000	RM'000
Tax expense based on results for continuing operations: -				
Current				
- Malaysian tax	(327)	-	(605)	-
- Foreign tax	(401)	(1,100)	(781)	(2,076)
	(728)	(1,100)	(1,386)	(2,076)
Deferred taxation	-	12	-	30
	<u>(728)</u>	<u>(1,088)</u>	<u>(1,386)</u>	<u>(2,046)</u>

The tax expense is provided on the profits made by certain group companies due to the absence of the group tax relief in the respective countries of operations.

**JOHAN HOLDINGS BERHAD**

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ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)**K8 Profit/ (Loss) From Discontinued Operations**

On 11 March 2014, Johan Investment Pte Ltd, disposed off its 100% subsidiary, Diners Club (NZ) Limited a company incorporated in New Zealand, for a sale consideration of NZD3,123,000 (RM8,653,000). The results of the discontinued operation up to the date of disposal and the comparatives are as follows:-

	6 months ended	
	31 July	
	2014	2013
	RM'000	RM'000
Revenue	1,383	10,349
Cost of sales	-	-
Gross profit	<u>1,383</u>	<u>10,349</u>
Other items of income		
Other income	57	347
Other items of expenses		
Marketing and distribution costs	(147)	(1,054)
Administration expenses	(1,404)	(9,544)
Other operating expenses	-	(2,287)
Finance costs	(5,341)	(2,264)
Loss before taxation	<u>(5,452)</u>	<u>(4,453)</u>
Income tax expense	-	-
Loss for the period	<u><u>(5,452)</u></u>	<u><u>(4,453)</u></u>

Effect of disposal on the financial position are as follows:-

	Unaudited
	As at
	31 July 2014
	RM'000
Property, plant and equipment	8,666
Inventories	119
Trade receivables	75,109
Other receivables	23,749
Cash and cash equivalents	34,291
Deferred tax	2,260
Trade and other payables	(154,040)
Net liabilities disposed off	<u>(9,846)</u>
Consideration:	
Sales consideration	8,653
Net liabilities disposed off	9,846
Cummulative exchange differences reclassified from equity as disposal of subsidiary	(2,353)
Gain on disposal of subsidiary	<u>16,146</u>
Loss for the current period	(5,452)
Profit from discontinued operation	<u><u>10,694</u></u>

Net cash outflow arising on disposal of subsidiary is as follows:

Cash consideration received	8,653
Less: Cash and cash equivalents disposed of	(34,291)
	<u><u>(25,638)</u></u>

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)****K9 Status of Corporate Proposal Announced**

There were no outstanding corporate proposal for the financial quarter under review.

K10 Borrowings and Debt Securities

	Unaudited As at 31 July 2014 RM'000	Audited As at 31 January 2014 RM'000
a) Short term borrowings		
Secured		
- Bank overdrafts	87,693	68,056
- Revolving credits & short term loans	22,232	138,477
- Trust receipts and bankers' acceptance	5,543	5,865
- Term loans	727	2,874
- Hire purchase and lease creditors	3,686	3,957
	119,881	219,229
Unsecured		
- Bank overdrafts	956	441
- Revolving credits and short-term loans	7,538	8,227
	8,494	8,668
Total short term borrowings	128,375	227,897
b) Long term borrowings		
Secured		
- Term Loan	1,040	1,041
- Hire purchase and lease creditors	4,780	6,033
Total long term borrowings	5,820	7,074

The bank borrowings denominated in foreign currencies are as follows: -

	RM'000	RM'000
Denominated in Singapore Dollar	102,711	223,578

K11 Off Balance Sheet Financial Instruments

The Group does not have any financial instrument with off balance sheet risk as at 10 September 2014.

K12 Changes in Material Litigation

There were no material litigations during the quarter under review.

K13 Dividend

The Board does not recommend any dividend for the financial period ended 31 July 2014 (31 July 2013: Nil).

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)****K14 Earnings / (Loss) per Share****Basic & diluted**

Basic and diluted earnings / (loss) per share are calculated by dividing profit / (loss) for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue as at the end of the financial period.

Diluted earnings / (loss) per share is the same as basic earnings / (loss) per share.

	Current Quarter		Cummulative	
	3 months ended		6 months ended	
	31 July		31 July	
	2014	2013	2014	2013
	RM'000	RM'000	RM'000	RM'000
Earnings/(Loss) for the period attributable to ordinary equity holders of the parent				
- Continuing operations	(3,764)	(3,016)	(2,722)	(7,581)
- Discontinued operations	-	(3,445)	10,694	(5,325)
	<u>622,948</u>	<u>622,948</u>	<u>622,948</u>	<u>622,948</u>
Number of ordinary shares ('000) in issue				
	622,948	622,948	622,948	622,948
Basic & diluted earnings/(loss) per share				
- Continuing operations	(0.60)	(0.48)	(0.44)	(1.22)
- Discontinued operations	-	(0.55)	1.72	(0.85)

K15 Realised and Unrealised (Losses)/ Profit

The breakdown of accumulated losses of the Group as at the reporting date into realised and unrealised (losses)/ profit, are as follows:-

	As at	As at
	31 July 2014	31 January 2014
	RM'000	RM'000
Total accumulated losses of Johan Holdings Berhad and its subsidiaries :		
- Realised	(452,049)	(574,704)
- Unrealised	98,131	96,473
	<u>(353,918)</u>	<u>(478,231)</u>
Consolidation adjustments	153,289	269,820
Accumulated losses as per consolidated accounts	<u>(200,629)</u>	<u>(208,411)</u>

BY ORDER OF THE BOARD

Teh Yong Fah
Group Secretary
Kuala Lumpur
11 September 2014