



**JOHAN HOLDINGS BERHAD**

(Company No. 314-K)

(Incorporated in Malaysia)

**INTERIM FINANCIAL STATEMENTS**

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD  
ENDED 31 OCTOBER 2014**

	Note	Current Quarter 3 months ended 31 October		Cumulative 9 months ended 31 October	
		2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000
<b>Continuing operations</b>					
Revenue	<b>K2</b>	59,856	62,350	180,364	201,180
Cost of sales		(18,157)	(17,715)	(56,155)	(62,994)
Gross profit		41,699	44,635	124,209	138,186
Other income		1,852	4,241	18,248	8,292
Marketing and distribution expenses		(8,176)	(8,264)	(24,840)	(24,882)
Administrative expenses		(23,623)	(24,862)	(72,927)	(74,245)
Other operating expenses		(6,275)	(8,709)	(17,062)	(18,371)
<b>Earnings before interest, tax, depreciation and amortisation</b>		5,477	7,041	27,628	28,980
Depreciation and amortisation		(2,792)	(3,210)	(8,116)	(10,918)
Finance cost		(9,228)	(8,715)	(27,391)	(28,481)
<b>Loss before tax</b>	<b>K2/K6</b>	(6,543)	(4,884)	(7,879)	(10,419)
Income tax expense	<b>K7</b>	(512)	(877)	(1,898)	(2,923)
<b>Loss from continuing operations</b>		(7,055)	(5,761)	(9,777)	(13,342)
<b>Profit/ (Loss) from discontinued operations</b>	<b>K8</b>	-	(3,300)	10,694	(8,625)
<b>Profit/(Loss) for the period</b>		(7,055)	(9,061)	917	(21,967)
<b>Other comprehensive (loss)/ income:</b>					
Foreign currency translation difference for foreign operations		5,229	5,403	(623)	3,319
Change in fair value of long term investment securities		(50)	-	(51)	-
<b>Total comprehensive income/(loss) for the period</b>		(1,876)	(3,658)	243	(18,648)
<b>Profit/ (Loss) for the period attributable to :</b>					
Owners of the parent		(7,035)	(9,056)	747	(22,113)
Non-controlling interest		(20)	(5)	170	146
		(7,055)	(9,061)	917	(21,967)
<b>Total comprehensive income/(loss) attributable to:-</b>					
Owners of the parent		(1,856)	(3,653)	73	(18,794)
Non-controlling interest		(20)	(5)	170	146
		(1,876)	(3,658)	243	(18,648)
Income/(Loss) per share attributable to equity holders of the parent:					
Basic & diluted earnings/(loss) per share for the period (sen)					
- Continuing operations	<b>K14</b>	(1.13)	(0.92)	(1.57)	(2.14)
- Discontinued operations	<b>K14</b>	-	(0.53)	1.72	(1.38)

*(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 January 2014 and the accompanying explanatory notes attached to the interim financial statements)*

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)  
(Incorporated in Malaysia)**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	Note	Unaudited As at 31 October 2014 RM'000	Audited As at 31 January 2014 RM'000
Property, plant and equipment		300,627	306,424
Inventories-Non current		6,179	6,100
Intangible assets		15,597	24,019
Investment securities		1,421	1,468
Deferred tax assets		6,009	8,242
Current assets			
Inventories		32,065	30,045
Receivables		586,002	685,213
Tax recoverable		543	428
Investment securities		18,353	12,831
Cash and bank balances		41,536	89,529
		678,499	818,046
Current liabilities			
Payables		173,289	218,669
Tax payable		4,195	6,122
Investors certificates	<b>K10</b>	433,999	441,314
Loan and borrowings	<b>K10</b>	125,830	227,897
		737,313	894,002
Net current liabilities		(58,814)	(75,956)
		271,019	270,297
Share capital	<b>M6</b>	311,474	311,474
Reserves		-	-
Share premium		69,415	69,415
Exchange reserve		8,310	10,658
Revaluation reserve		26,515	24,841
Accumulated losses		(207,664)	(208,411)
Attributable to equity holders of the parent		208,050	207,977
Non-controlling interests		8,954	9,344
Total equity		217,004	217,321
Long term liabilities			
Loan and borrowings	<b>K10</b>	5,859	7,074
Deferred tax liabilities		14,656	12,402
Senior certificates	<b>K10</b>	33,500	33,500
		271,019	270,297
Net assets per share (sen)		33.40	33.39

*(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 January 2014 and the accompanying explanatory notes attached to the interim financial statements )*



**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 OCTOBER 2014**

	← Attributable to owners of the Company →							
	← Non-distributable reserves →							
	Share capital RM'000	Share premium RM'000	Exchange reserve RM'000	Properties & Investments revaluation reserve RM'000	Accumulated losses RM'000	Equity attributable to owners of the parent, total RM'000	Non- controlling interests RM'000	Total equity RM'000
<b>Balance as at 1 February 2013</b>	311,474	69,415	9,865	-	(169,935)	220,819	9,024	229,843
Total comprehensive profit/(loss) for the year	-	-	793	24,841	(38,476)	(12,842)	320	(12,522)
<b>Balance as at 31 January 2014</b>	<u>311,474</u>	<u>69,415</u>	<u>10,658</u>	<u>24,841</u>	<u>(208,411)</u>	<u>207,977</u>	<u>9,344</u>	<u>217,321</u>
<b>Balance as at 1 February 2014</b>	311,474	69,415	10,658	24,841	(208,411)	207,977	9,344	217,321
Profit for the period	-	-	-	-	747	747	170	917
<b>Other comprehensive (loss)/income:</b>								
Foreign currency translation difference for foreign operations	-	-	(2,348)	1,725	-	(623)	-	(623)
Dividends	-	-	-	-	-	-	(560)	(560)
Change in fair value of long term investment securities	-	-	-	(51)	-	(51)	-	(51)
	-	-	(2,348)	1,674	-	(674)	(560)	(1,234)
<b>Balance as at 31 October 2014</b>	<u>311,474</u>	<u>69,415</u>	<u>8,310</u>	<u>26,515</u>	<u>(207,664)</u>	<u>208,050</u>	<u>8,954</u>	<u>217,004</u>

*(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 January 2014 and the accompanying explanatory notes attached to the interim financial statements)*



**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL PERIOD  
ENDED 31 OCTOBER 2014**

	<b>9 months ended 31 October</b>	
	<b>2014 RM'000</b>	<b>2013 RM'000</b>
<b>Cash flows from / (used in) operating activities</b>		
Profit/ (Loss) before tax		
-Continuing operations	(7,879)	(10,419)
-Discontinued operations	10,694	(8,625)
	<u>2,815</u>	<u>(19,044)</u>
Adjustments for non-cash and non-operating items:		
- Non-cash items	13,868	16,324
- Investing and financing items	26,989	36,381
<b>Operating cash flows before working capital changes</b>	<u>43,672</u>	<u>33,661</u>
Changes in working capital:		
- Changes in current assets	93,443	(34,683)
- Changes in current liabilities	(47,232)	44,193
Loan interest paid	(27,391)	(33,777)
Interest received	402	295
Tax paid	(2,739)	1,703
<b>Net cash flows from operating activities</b>	<u>60,155</u>	<u>11,392</u>
<b>Cash flows (used in) / from investing activities</b>		
Purchase of property, plant and equipment	(2,702)	(6,331)
Proceed from disposal of property, plant and equipment	90	69
Cost incurred for land held for development	-	-
Purchase of intangible assets	(1,188)	(2,080)
Net cash outflow from disposal of subsidiary	(25,638)	446
Proceeds from disposal of investment securities	4,262	1,305
Acquisition of investment securities	(2,299)	(1,599)
<b>Net cash used in investing activities</b>	<u>(27,475)</u>	<u>(8,190)</u>
<b>Cash flows (used in)/ from financing activities</b>		
Repayment of lease obligation and finance lease obligation	(1,427)	(613)
(Repayment)/ Drawdown from investor and senior certificates	(3,098)	5,968
(Repayment)/ Drawdown of bank borrowings	(78,415)	2,799
<b>Net cash generated (used in)/ from financing activities</b>	<u>(82,940)</u>	<u>8,154</u>
<b>Net (decrease)/ increase in cash and cash equivalents</b>	(50,260)	11,356
<b>Effects of foreign exchange rate changes</b>	(11,771)	555
<b>Cash and cash equivalents at beginning of year</b>	18,078	49,139
<b>Cash and cash equivalents at end of period</b>	<u>(43,953)</u>	<u>61,050</u>
<b>Analysis of cash and cash equivalents:</b>		
Cash and bank balances	41,536	93,310
Bank overdrafts	(85,489)	(32,260)
	<u>(43,953)</u>	<u>61,050</u>

*(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 January 2014 and the accompanying explanatory notes attached to the interim financial statements)*

**NOTES TO THE INTERIM FINANCIAL REPORT****M1 Basis of Preparation**

The interim financial report is unaudited and had been prepared in compliance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134-Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad ("Bursa Malaysia") and should be read in conjunction with the audited financial statements of the Group for the year ended 31 January 2014.

**1) Changes in Accounting Policies**

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the year ended 31 January 2014 except for the following Amendments that are effective for annual periods beginning on or after 1 January 2014:

Amendments to MFRS 132	Financial Instruments : Presentation (Amendments relating to Offsetting Financial Assets and Financial Liabilities)	1-Jan-14
Amendments to MRFS 136	Impairment of assets (Amendments relating to Recoverable Amounts Disclosures for Non-Financial Assets)	1-Jan-14
Amendments to MFRS 139	Financial Instruments: Recognition and Measurement (Amendments relating to Novation of Derivatives and Continuation of Hedge Accounting)	1-Jan-14

**2) Malaysian Financial Reporting Standards ("MFRSs") and IC Interpretations ("IC Int.") Issued but Not Effective**

At the date of issuance of this quarterly report, the new and revised MFRSs and Amendments and IC Int. relevant to the Group and the Company which were in issue but not yet effective are as listed below:

**MFRSs, Revised MFRSs, Admendments and IC Int.**

MFRS 9	Financial Instruments (IFRS 9 as issued by IASB in July 2014)	1-Jan-18
MFRS 15	Revenue from Contracts with Customers	1-Jan-17
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	1-Jan-16
Amendments to MFRS 116 and MFRS 138	Classification of Acceptable Methods of Depreciation and Amortisation	1-Jan-16
Amendments to MFRS 127	Equity Method in Separate Financial Statements	1-Jan-16
Amendments to MFRS 119	Employee Benefits (Admendments relating to Defined Benefit Plans Employee Contributions)	1-Jul-14
Amendments to MFRSs contained in the document entitled Annual Improvements to MFRSs 2010-2012 Cycle		1-Jul-14
Amendments to MFRSs contained in the document entitled Annual Improvements to MFRSs 2011-2013 Cycle		1-Jul-14
Amendments to MFRSs contained in the document entitled Annual Improvements to MFRSs 2012-2014 Cycle		1-Jan-16

The above new and revised MFRSs and Amendments and IC Int. will be adopted in the financial statements of the Group and the Company when they become effective and that the adoption of these MFRSs and Interpretations will have no significant impact on the financial statements of the Group and the Company in the period of initial application.

**M2 Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the audited financial statements for the year ended 31 January 2014 was unqualified.

**M3 Seasonal or Cyclical Factors**

Overall, the business operations of the Group were not significantly affected by any seasonal or cyclical factors.



**NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)**

**M4 Unusual Items Due to Their Nature, Size or Incidence**

There were no unusual items due to their nature, size or incidence registered during the financial quarter under review.

**M5 Changes in Accounting Estimates**

During the financial quarter under review, there was no change in accounting estimates adopted by the Group.

**M6 Share Capital, Debt and Equity Securities**

During the financial quarter under review, there were no issuance, cancellations, repurchase, resales and repayments of debt and equity securities.

**M7 Dividend Paid**

During the financial quarter under review, no dividend was paid by the Company.

**M8 Restatement of comparative figures.**

The comparative figures of the Statements of Comprehensive Income have been restated to conform with the presentation of discontinued operation in the current financial period.

**M9 Segmental Information**

	Building materials		General trading		Property		Hospitality and card services		Investment holding & secretarial services		Elimination of Discontinued operation		Elimination of Continuing operations		Total	
	2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000
<b><u>Nine months ended 31 October</u></b>																
<b>Revenue:</b>																
External customers	63,603	52,993	30,964	32,052	-	7,612	106,427	134,954	479	516	(21,109)	(26,947)	-	-	180,364	201,180
Inter-segment	-	-	-	-	-	-	-	-	387	1,160	-	-	(387)	(1,160)	-	-
Total revenue	63,603	52,993	30,964	32,052	-	7,612	106,427	134,954	866	1,676	(21,109)	(26,947)	(387)	(1,160)	180,364	201,180
<b>Results :</b>																
Interest income	-	13	-	-	-	-	7,298	9,453	406	493	-	(13)	(7,302)	(9,651)	402	295
Dividend income	1	-	-	-	-	-	41	-	113	121	-	-	-	-	155	121
Depreciation and amortisation	3,162	3,323	234	281	-	-	4,583	8,556	137	141	-	(1,556)	-	173	8,116	10,918
Finance costs	585	1,553	274	323	-	-	31,728	31,819	402	414	(5,341)	(5,306)	(257)	(322)	27,391	28,481
Earnings before interest, tax, depreciation and amortisation	3,254	3,117	826	(414)	(221)	3,639	28,373	37,237	(2,250)	(11,764)	113	1,763	(2,467)	(4,598)	27,628	28,980
Segment profit / (loss)	(493)	(1,759)	318	(1,018)	(221)	3,639	(7,938)	(3,138)	(2,789)	(12,319)	5,454	8,625	(2,210)	(4,449)	(7,879)	(10,419)
<b>Assets :</b>																
Additions to non-current assets	1,020	3,481	645	429	-	-	2,220	6,074	5	33	-	-	-	-	3,890	10,017
Segment assets	170,173	173,832	56,605	51,669	9,454	50,895	1,086,750	1,043,888	349,167	374,807	(144,193)	(143,934)	(519,624)	(539,355)	1,008,332	1,011,802
Segment liabilities	24,557	33,487	28,627	23,471	33,995	35,044	872,041	871,316	28,526	31,451	(154,040)	(18,407)	(42,378)	(51,391)	791,328	924,971



**NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)**

**M10 Event Subsequent to the Balance Sheet Date**

There was no event subsequent to the end of the financial quarter that require to be reflected in the financial statements for the quarter.

**M11 Changes in Composition of the Group**

There were no changes in the composition of the Group during the financial quarter under review.

**M12 Changes in Contingent Liabilities**

There were no contingent liabilities as at the reporting date.

**M13 Capital Commitment**

The capital commitment for the purchase of property, plant, equipment and computer systems not provided for in the interim financial statements is as follows :

	<b>As at 31 October 2014 RM'000</b>
Approved and contracted for	<u>4,466</u>

**M14 Related Party Transactions**

	<b>Current Quarter 3 months ended 31 October</b>		<b>Cumulative 9 months ended 31 October</b>	
	<b>2014 RM'000</b>	<b>2013 RM'000</b>	<b>2014 RM'000</b>	<b>2013 RM'000</b>
Transactions with corporations in which two Directors are deemed interested through their interest in George Kent (Malaysia) Bhd :-				
Sales of tiles	-	-	-	3
Sales of air tickets	212	13	333	200
Recovery of share registration and listing fees	21	22	85	65
Rental income of motor vehicles	17	1	33	9
Purchases of goods	-	2,270	-	6,332
	<u>-</u>	<u>2,270</u>	<u>-</u>	<u>6,332</u>

The Directors of the Company are of the opinion that the above transactions were in the normal course of business and have been established under terms that are no less favourable than those arranged with independent parties.



**JOHAN HOLDINGS BERHAD**

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**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS****K1 Gross Billings**

	Current Quarter 3 months ended 31 October		Cumulative 9 months ended 31 October	
	2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000
Gross billings	447,885	407,189	1,292,863	1,172,569

Gross billings comprise of amount spent by charge and credit customers, invoices for air ticketing and travel customers, revenue from sales of goods, hotel operations, sales of properties and management services .

**K2 Review of Performance**

For the financial quarter under review, the group registered a revenue from continuing operations of RM59.856 million compared to corresponding quarter of RM62.350 million, lower by 4.0%. Whilst building materials segment recorded higher revenue, the other businesses registered lower revenue in the quarter under review.

The Group incurred a loss before tax from continuing operations of RM6.543 million against corresponding quarter loss before tax of RM4.885 million, higher by 33.9%.

Card services segment recorded a lower revenue, due to lower commission income and lower service charge income. Hospitality business is maintained as compared to corresponding quarter. However, the profit before tax was lower when compared to corresponding quarter's profit due to higher depreciation and operating expenses.

The building materials segment recorded higher revenue in the current quarter as compared to corresponding quarter due to higher sales of bigger sized tiles. The segment incurred a lower loss in the current quarter compared to corresponding quarter due to higher revenue and better profit margin.

The healthfood business registered a lower revenue in current quarter compared to corresponding quarter due to lower retail sales. However, the healthfood segment recorded a profit in the current quarter compared to a loss in the corresponding quarter due to higher other income, and lower operating costs.

The investment and secretarial services segment incurred higher loss compared to corresponding quarter due to foreign exchange loss recorded in the current quarter as compared to foreign exchange gain in the corresponding quarter.

**K3 Variation of Results Against Preceding Quarter**

Total revenue from continuing operations for the current financial quarter was RM59.856 million, higher by 2.2% when compared to preceding quarter's RM58.581 million. The Group incurred a loss of RM7.055 million compared to preceding quarter's loss for the period of RM3.764 million.

**K4 Current Year Prospect**

The Group's business includes provision of charge and credit cards services in Malaysia and Singapore; tours and ticketing business in Malaysia and Singapore; hospitality and property development in Lumut; tiles manufacturing in Malaysia; distribution of health foods and supplements in Malaysia, Singapore and Brunei.

The sectors in which the Group operate remain highly competitive. With the disposal of a loss making entity, the Group is expected to perform better for the current year.

**K5 Profit Forecast**

Not applicable as no profit forecast was issued by the Group.



**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)**

**K6 Profit/ (Loss) Before Tax**

	Current Quarter 3 months ended 31 October		Cumulative 9 months ended 31 October	
	2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000
Profit/(Loss) before tax is arrived at after charging/(crediting) :				
a) Interest income	(299)	(247)	(402)	(295)
b) Other income including investment income	(2,571)	(4,431)	(14,412)	(6,012)
c) Interest expense	9,228	8,715	27,391	28,481
d) Depreciation and amortisation	2,792	3,210	8,116	10,918
e) Provision for and write off of receivables	2,319	8,017	3,851	11,195
f) Provision for and write off of inventories	-	471	76	923
g) Net foreign exchange (gain)/ loss	935	(2,448)	(3,434)	2,911

**K7 Income Tax Expense**

	Current Quarter 3 months ended 31 October		Cumulative 9 months ended 31 October	
	2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000
<b>Tax expense based on results for continuing operations: -</b>				
Current				
- Malaysian tax	(116)	(150)	(269)	(351)
- Foreign tax	(121)	(685)	(749)	(2,560)
	(237)	(835)	(1,018)	(2,911)
Deferred taxation	(275)	(42)	(880)	(12)
	(512)	(877)	(1,898)	(2,923)

The tax expense is provided on the profits made by certain group companies due to the absence of the group tax relief in the respective countries of operations.

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**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)****K8 Profit/ (Loss) From Discontinued Operations**

On 11 March 2014, Johan Investment Pte Ltd, disposed off its 100% subsidiary, Diners Club (NZ) Limited a company incorporated in New Zealand, for a sale consideration of NZD3,123,000 (RM8,653,000). The results of the discontinued operation up to the date of disposal and the comparatives are as follows:-

	<b>9 months ended</b>	
	<b>31 October</b>	
	<b>2014</b>	<b>2013</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Revenue</b>	1,383	14,658
Cost of sales	-	-
<b>Gross profit</b>	<u>1,383</u>	<u>14,658</u>
<b>Other items of income</b>		
Other income	57	472
<b>Other items of expenses</b>		
Marketing and distribution costs	(147)	(1,717)
Administration expenses	(1,404)	(16,471)
Other operating expenses	-	-
Finance costs	<u>(5,341)</u>	<u>(5,296)</u>
<b>Loss before taxation</b>	(5,452)	(8,352)
Income tax expense	-	-
<b>Loss for the period</b>	<u><u>(5,452)</u></u>	<u><u>(8,352)</u></u>

**Effect of disposal on the financial position are as follows:-**

	<b>Unaudited</b>
	<b>As at</b>
	<b>31 October 2014</b>
	<b>RM'000</b>
Property, plant and equipment	8,666
Inventories	119
Trade receivables	75,109
Other receivables	23,749
Cash and cash equivalents	34,291
Deferred tax	2,260
Trade and other payables	<u>(154,039)</u>
Net liabilities disposed off	<u><u>(9,845)</u></u>
Consideration:	
Sales consideration	8,653
Net liabilities disposed off	9,845
Cummulative exchange differences reclassified from equity as disposal of subsidiary	<u>(2,352)</u>
Gain on disposal of subsidiary	16,146
Loss for the current period	<u>(5,452)</u>
Profit from discontinued operation	<u><u>10,694</u></u>

Net cash outflow arising on disposal of subsidiary is as follows:

Cash consideration received	8,653
Less: Cash and cash equivalents disposed of	<u>(34,291)</u>
	<u><u>(25,638)</u></u>

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)  
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There were no outstanding corporate proposal for the financial quarter under review.

**K10 Borrowings and Debt Securities**

	<b>Unaudited As at 31 October 2014 RM'000</b>	<b>Audited As at 31 January 2014 RM'000</b>
<b>a) Short term borrowings</b>		
<b>Secured</b>		
- Bank overdrafts	84,518	68,056
- Revolving credits & short term loans	31,184	138,477
- Trust receipts and bankers' acceptance	5,672	5,865
- Term loans	-	2,874
- Hire purchase and lease creditors	3,485	3,957
	<u>124,859</u>	<u>219,229</u>
<b>Unsecured</b>		
- Bank overdrafts	971	441
- Revolving credits and short-term loans	-	8,227
	<u>971</u>	<u>8,668</u>
<b>Total short term borrowings</b>	<u><u>125,830</u></u>	<u><u>227,897</u></u>
<b>b) Long term borrowings</b>		
<b>Secured</b>		
- Term Loan	1,034	1,041
- Hire purchase and lease creditors	4,825	6,033
<b>Total long term borrowings</b>	<u><u>5,859</u></u>	<u><u>7,074</u></u>

The bank borrowings denominated in foreign currencies are as follows: -

	<b>RM'000</b>	<b>RM'000</b>
Denominated in Singapore Dollar	<u>99,830</u>	<u>223,578</u>

**c) Investor and senior certificates**

The investors and senior certificates are related to the funding for securitised trade receivables of the card business in Singapore and Malaysia respectively. The investors certificates are denominated in Singapore Dollar.

**K11 Off Balance Sheet Financial Instruments**

The Group does not have any financial instrument with off balance sheet risk as at 17 December 2014.

**K12 Changes in Material Litigation**

There were no material litigations during the quarter under review.

**K13 Dividend**

The Board does not recommend any dividend for the financial period ended 31 October 2014 (31 October 2013: Nil).



**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)**

**K14 Earnings / (Loss) per Share**

**Basic & diluted**

Basic and diluted earnings / (loss) per share are calculated by dividing profit / (loss) for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue as at the end of the financial period.

Diluted earnings / (loss) per share is the same as basic earnings / (loss) per share.

	Current Quarter 3 months ended 31 October		Cumulative 9 months ended 31 October	
	2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000
Earnings/(Loss) for the period attributable to ordinary equity holders of the parent				
- Continuing operations	(7,055)	(5,761)	(9,777)	(13,342)
- Discontinued operations	-	(3,300)	10,694	(8,625)
	<u>622,948</u>	<u>622,948</u>	<u>622,948</u>	<u>622,948</u>
Number of ordinary shares ('000) in issue				
Basic & diluted earnings/(loss) per share				
- Continuing operations	(1.13)	(0.92)	(1.57)	(2.14)
- Discontinued operations	-	(0.53)	1.72	(1.38)

**K15 Realised and Unrealised (Losses)/ Profit**

The breakdown of accumulated losses of the Group as at the reporting date into realised and unrealised (losses)/ profit, are as follows:-

	As at 31 October 2014 RM'000	As at 31 January 2014 RM'000
Total accumulated losses of		
Johan Holdings Berhad and its subsidiaries :		
- Realised	(465,205)	(574,704)
- Unrealised	<u>105,236</u>	<u>96,473</u>
	(359,969)	(478,231)
Consolidation adjustments	<u>152,305</u>	<u>269,820</u>
Accumulated losses as per consolidated accounts	<u>(207,664)</u>	<u>(208,411)</u>

**BY ORDER OF THE BOARD**

**Teh Yong Fah**  
Group Secretary  
Kuala Lumpur  
18 December 2014