



JOHAN HOLDINGS BERHAD

(Company No. 314-K)

(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD
ENDED 31 OCTOBER 2015**

	Note	Current Quarter 3 months ended 31 October		Cumulative 9 months ended 31 October	
		2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Continuing operations					
Revenue	K2	55,572	50,009	165,805	150,376
Cost of sales		(18,230)	(14,136)	(54,703)	(44,136)
Gross profit		37,342	35,873	111,102	106,240
Other income		3,865	1,762	11,002	16,506
Marketing and distribution expenses		(5,525)	(3,585)	(13,559)	(11,131)
Administrative expenses		(54,360)	(23,260)	(112,427)	(71,119)
Other operating expenses		(1,885)	(5,492)	(12,308)	(14,704)
Earnings before interest, tax, depreciation and amortisation		(20,563)	5,298	(16,190)	25,792
Depreciation and amortisation		(3,010)	(2,713)	(8,629)	(7,875)
Finance costs		(11,661)	(9,131)	(30,922)	(27,145)
Loss before tax	K2/K6	(35,234)	(6,546)	(55,741)	(9,228)
Income tax (expense)/credit	K7	355	(485)	4,778	(1,709)
Loss from continuing operations		(34,879)	(7,031)	(50,963)	(10,937)
Profit/(Loss) from discontinued operations	K8	23,604	(24)	23,447	11,854
(Loss)/Profit for the period		(11,275)	(7,055)	(27,516)	917
Other comprehensive income/(loss):					
Foreign currency translation difference for foreign operations		6,638	4,990	16,594	(618)
Gain on revaluation of properties		(420)	-	7,235	-
Net fair value gain/(loss) on available-for-sales financial assets		-	-	-	-
Total comprehensive (loss)/income for the period		(5,057)	(2,065)	(3,687)	299
(Loss)/Profit for the period attributable to :					
Owners of the parent		(10,978)	(7,035)	(27,529)	747
Non-controlling interest		(297)	(20)	13	170
		(11,275)	(7,055)	(27,516)	917
Total comprehensive income/(loss) attributable to:-					
Owners of the parent		(454)	(1,856)	1,031	73
Non-controlling interest		(4,603)	(209)	(4,718)	226
		(5,057)	(2,065)	(3,687)	299
(Loss)/Income per share attributable to equity holders of the parent:					
Basic & diluted (loss)/earnings per share for the period (sen)					
- Continuing operations	K14	(5.60)	(1.13)	(8.18)	(1.76)
- Discontinued operations	K14	3.79	(0.00)	3.76	1.90

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 January 2015 and the accompanying explanatory notes attached to the interim financial statements)



CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Note	Unaudited As at 31 October 2015 RM'000	Audited As at 31 January 2015 RM'000
Property, plant and equipment		320,319	310,823
Inventories-Non current		6,367	6,056
Intangible assets		17,415	17,865
Investment securities		95	1,503
Refundable deposit		-	1,805
Deferred tax assets		5,771	6,033
Current assets			
Inventories		13,004	34,622
Receivables		637,911	584,055
Tax recoverable		-	154
Investment securities		25,008	15,465
Cash and bank balances		69,793	49,090
		<u>745,716</u>	<u>683,386</u>
Current liabilities			
Payables		245,522	200,813
Tax payable		6,158	5,499
Investors certificates		184,972	165,241
Loan and borrowings	K10	114,939	122,278
		<u>551,591</u>	<u>493,831</u>
Net current assets		194,125	189,555
		<u>544,092</u>	<u>533,640</u>
Share capital	M6	311,474	311,474
Reserves		-	-
Share premium		69,415	69,415
Exchange reserve		36,815	17,941
Investments & Properties revaluation reserve		35,594	28,121
Accumulated losses		(252,327)	(224,798)
Attributable to equity holders of the parent		200,971	202,153
Non-controlling interests		4,390	9,108
Total equity		<u>205,361</u>	<u>211,261</u>
Long term liabilities			
Loan and borrowings	K10	20,629	6,192
Deferred tax liabilities		12,993	16,092
Investor & Senior certificates		305,109	300,095
		<u>544,092</u>	<u>533,640</u>
Net assets per share (sen)		<u>32.26</u>	<u>32.45</u>

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 January 2015 and the accompanying explanatory notes attached to the interim financial statements)

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 OCTOBER 2015**

	←——— Attributable to owners of the Company				—————→			
	←——— Non-distributable reserves				—————→			
	Share capital RM'000	Share premium RM'000	Exchange reserve RM'000	Investments & Properties revaluation reserve RM'000	Accumulated losses RM'000	Equity attributable to owners of the parent, total RM'000	Non- controlling interests RM'000	Total equity RM'000
Balance as at 1 February 2014	311,474	69,415	10,658	24,841	(208,411)	207,977	9,344	217,321
Total comprehensive profit/(loss) for the year	-	-	7,283	3,280	(16,387)	(5,824)	(236)	(6,060)
Balance as at 31 January 2015	<u>311,474</u>	<u>69,415</u>	<u>17,941</u>	<u>28,121</u>	<u>(224,798)</u>	<u>202,153</u>	<u>9,108</u>	<u>211,261</u>
Balance as at 1 February 2015	311,474	69,415	17,941	28,121	(224,798)	202,153	9,108	211,261
Loss for the period	-	-	-	-	(27,529)	(27,529)	13	(27,516)
Other comprehensive (loss)/income:								
Other comprehensive profit/(loss) for the year	-	-	18,874	7,473	-	26,347	(4,731)	21,616
Balance as at 31 October 2015	<u>311,474</u>	<u>69,415</u>	<u>36,815</u>	<u>35,594</u>	<u>(252,327)</u>	<u>200,971</u>	<u>4,390</u>	<u>205,361</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 January 2015 and the accompanying explanatory notes attached to the interim financial statements)

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL PERIOD
ENDED 31 OCTOBER 2015**

	Cumulative 9 months ended 31 October	
	2015 RM'000	2014 RM'000
Cash flows from / (used in) operating activities		
(Loss)/Profit before tax		
-Continuing operations	(55,741)	7,066
-Discontinued operations	(533)	(4,251)
	<u>(56,274)</u>	<u>2,815</u>
Adjustments for non-cash and non-operating items:		
- Non-cash items	30,162	13,868
- Investing and financing items	36,093	26,989
Operating cash flows before working capital changes	<u>9,981</u>	<u>43,672</u>
Changes in working capital:		
- Changes in current assets	(54,835)	93,443
- Changes in current liabilities	58,687	(47,232)
Loan interest paid	(31,106)	(27,391)
Interest received	626	402
Dividend income	337	-
Tax paid	581	(2,739)
Net cash flows (used in)/from operating activities	<u>(15,729)</u>	<u>60,155</u>
Cash flows from / (used in) investing activities		
Purchase of property, plant and equipment	(1,589)	(2,702)
Proceed from disposal of property, plant and equipment	452	90
Purchase of intangible assets	(612)	(1,188)
Net cash inflow/(outflow) from disposal of subsidiary	40,248	(25,638)
Proceeds from disposal of investment securities	-	4,262
Acquisition of investment securities	-	(2,299)
Net cash used in investing activities	<u>38,499</u>	<u>(27,475)</u>
Cash flows from / (used in) financing activities		
Repayment of lease obligation and finance lease obligation	-	(1,427)
Repayment of investor and senior certificates	(37,285)	(3,098)
Proceed/(Repayment) of bank borrowings	6,365	(78,415)
Net cash generated from/(used in) financing activities	<u>(30,920)</u>	<u>(82,940)</u>
Net decrease in cash and cash equivalents	(8,150)	(50,260)
Effects of foreign exchange rate changes	38,542	(11,771)
Cash and cash equivalents at beginning of year	(38,352)	18,078
Cash and cash equivalents at end of period	<u>(7,960)</u>	<u>(43,953)</u>
Analysis of cash and cash equivalents:		
Cash and bank balances	66,378	41,536
Bank overdrafts	(74,338)	(85,489)
	<u>(7,960)</u>	<u>(43,953)</u>

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 January 2015 and the accompanying explanatory notes attached to the interim financial statements)



NOTES TO THE INTERIM FINANCIAL REPORT

M1 Basis of Preparation

The interim financial report is unaudited and had been prepared in compliance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134-Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad ("Bursa Malaysia") and should be read in conjunction with the audited financial statements of the Group for the year ended 31 January 2015.

Adoption of New and Revised Malaysian Financial Reporting Standards

In the current financial period, the Group have adopted all the new and revised Standards and Amendments issued by the Malaysian Accounting Standards Board ("MASB") that are relevant to its operations and effective for annual periods beginning on or after 1 February 2015 as follows:

Amendments to MFRS 119	Employee Benefits (Amendments relating to Defined Benefit Plans: Employee Contributions)
Amendments to MFRSs	Annual Improvements to MFRSs 2010 - 2012 Cycle
Amendments to MFRSs	Annual Improvements to MFRSs 2011 - 2013 Cycle

The adoption of these new and revised Standards and Amendments has not had any material impact on the amounts reported in the financial statements of the Group in the current and previous financial year.

Standards and Amendments in issue but not yet effective

At the date of authorisation for issue of these interim financial report, the new and revised Standards and Amendments which were in issue but not yet effective and not early adopted by the Group are as listed below:

MFRS 9	Financial Instruments ³
MFRS 14	Regulatory Deferral Accounts ¹
MFRS 15	Revenue from Contracts with Customers ³
Amendments to MFRS 10, MFRS 12 and MFRS 128	Investment Entities: Applying the Consolidation Exception ¹
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture ¹
Amendments to MFRS 11	Accounting for Acquisitions of Interests in Joint Operations ¹
Amendments to MFRS 101	Disclosure Initiative ¹
Amendments to MFRS 116 and MFRS 138	Clarification of Acceptable Methods of Depreciation and Amortisation ¹
Amendments to MFRS 127	Equity Method in Separate Financial Statements ¹
Amendments to MFRSs	Annual Improvements to MFRSs 2012 - 2014 Cycle ¹
Amendments to MFRS 116 and 141	Agricultural: Bearer Plants ¹

¹ Effective for annual periods beginning on or after 1 January 2016

² Effective for annual periods beginning on or after 1 January 2017

³ Effective for annual periods beginning on or after 1 January 2018

The directors anticipate that the abovementioned Standards and Amendments will be adopted in the annual financial statements of the Group when they become effective and that the adoption of these Standards and Amendments will have no material impact on the financial statements of the Group in the period of initial application.



JOHAN HOLDINGS BERHAD

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NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

M2 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the audited financial statements for the year ended 31 January 2015 was unqualified.

M3 Seasonal or Cyclical Factors

Overall, the business operations of the Group were not significantly affected by any seasonal or cyclical factors.

M4 Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items due to their nature, size or incidence registered during the financial quarter under review except for the foreign exchange loss of RM20.463 million due to the debts denominated in foreign currencies.

M5 Changes in Accounting Estimates

During the financial quarter under review, there was no change in accounting estimates adopted by the Group.

M6 Share Capital, Debt and Equity Securities

During the financial quarter under review, there were no issuance, cancellations, repurchase, resales and repayments of debt and equity securities.

M7 Dividend Paid

During the financial quarter under review, no dividend was paid by the Company.

M8 Restatement of comparative figures.

The comparative figures of the Statements of Comprehensive Income have been restated to conform with the presentation of discontinued operation in the current financial year.



JOHAN HOLDINGS BERHAD

(Company No. 314-K)
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M9 Segmental Information

	Building materials		General trading		Property		Hospitality and card services		Investment holding & secretarial services		Elimination of Discontinued operation		Elimination of Continuing operations		Total	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Nine months ended 31 October																
Revenue:																
External customers	50,491	63,603	27,578	30,964	3,208	-	110,892	106,427	200	479	(26,564)	(51,097)	-	-	165,805	150,376
Inter-segment	-	-	-	-	-	-	-	-	158	306	-	-	(158)	(306)	-	-
Total revenue	50,491	63,603	27,578	30,964	3,208	-	110,892	106,427	358	785	(26,564)	(51,097)	(158)	(306)	165,805	150,376
Results :																
Interest income	-	-	-	-	117	-	493	7,298	348	406	(98)	(141)	(234)	(7,302)	626	261
Dividend income	-	1	-	-	69	-	-	41	341	113	(73)	(113)	-	-	482	42
Depreciation and amortisation	3,240	3,162	316	234	-	-	5,227	4,583	131	137	(285)	(241)	-	-	8,629	7,875
Finance costs	570	585	281	274	-	-	30,186	31,728	398	402	(279)	(5,587)	(234)	(257)	30,922	27,145
Earnings/(loss) before interest, tax, depreciation and amortisation	3,471	3,254	211	826	1,482	(221)	20,343	28,373	(41,614)	(2,250)	243	113	(326)	(2,467)	(16,190)	27,628
Segment profit / (loss)	(339)	(493)	(1,002)	318	1,482	(221)	(15,071)	(7,938)	(41,579)	(2,789)	860	5,454	(92)	(2,210)	(55,741)	(7,879)
Assets :																
Additions to non-current assets	80	1,020	6	645	-	-	1,498	2,220	617	5	-	-	-	-	2,201	3,890
Segment assets	164,801	170,173	70,162	56,605	50,335	9,454	1,260,414	1,348,542	95,256	87,375	(165,418)	(144,193)	(379,867)	(519,624)	1,095,683	1,008,332
Segment liabilities	22,222	24,557	38,002	28,627	34,116	33,995	854,344	895,136	5,128	5,431	(63,254)	(154,040)	(236)	(42,378)	890,322	791,328

**NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)****M10 Event Subsequent to the end of the reporting period**

There was no event subsequent to the end of the financial quarter that is required to be reflected in the financial statements for the quarter except as disclosed below.

a) The Group had on 3 November 2015 announced the rationalisation of the business of its wholly owned subsidiary, Diners Club (Malaysia) Sdn Bhd ("DCM") in Malaysia.

DCM will continue as a processor to service Diners Club cards issued by overseas franchisees to cardholders visiting Malaysia. DCM continues to be responsible for the collection and payment to merchants in Malaysia and other related services as usual. Effective from 31 October 2015, DCM has ceased all cards issuing and merchant acquiring businesses and terminated the usage by cardholders of all Diners Club charge and credit cards issued by DCM.

b) The Group disposed of the balance of 20.67% stake in Jacks International Limited.

M11 Changes in Composition of the Group

The Group disposed of its 66.08% stake in a subsidiary, Jack International Limited a company incorporated in Singapore. Accordingly Jack International Limited ceased to be a subsidiary of the group. The balance 20.67% was classified as short term investment securities.

M12 Changes in Contingent Liabilities

There were no contingent liabilities as at the reporting date.

M13 Capital Commitment

The capital commitment for the purchase of property, plant, equipment and computer systems not provided for in the interim financial statements is as follows :

	As at 31 October 2015 RM'000
Approved and contracted for	<u><u>297</u></u>

M14 Related Party Transactions

	Current Quarter 3 months ended 31 October		Cumulative 9 months ended 31 October	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Transactions with corporations in which three Directors are also directors and/or deemed interested through their interest in George Kent (Malaysia) Bhd :-				
Sales of air tickets	264	212	561	333
Recovery of share registration and listing fees	5	21	37	85
Rental income of motor vehicles	17	17	52	33
	<u>17</u>	<u>17</u>	<u>52</u>	<u>33</u>

The Directors of the Company are of the opinion that the above transactions were in the normal course of business and have been established under terms that are no less favourable than those arranged with independent parties.

**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS****K1 Gross Billings**

	Current Quarter 3 months ended 31 October		Cumulative 9 months ended 31 October	
	2015	2014	2015	2014
	RM'000	RM'000	RM'000	RM'000
Gross billings	549,254	447,885	1,539,021	1,292,863

Gross billings comprise of amount spend by charge and credit card customers, invoices to air ticketing and travel customers, revenue from sales of goods, hotel operations, sales of properties and management services income.

K2 Review of Performance

For the financial quarter under review, the group registered a revenue from continuing operations of RM55.572 million compared to corresponding quarter of RM50.009 million, higher by 11.1%.

The Group incurred a loss before tax from continuing operations of RM35.234 million against corresponding quarter loss before tax of RM6.546 million. The weaker performance was mainly due to higher forex loss of RM18.463 million in current quarter compared to forex loss of RM848 thousand in corresponding quarter and higher provision for doubtful debts.

Card services segment recorded a higher revenue due to foreign currency translation. The segment recorded a higher loss in current quarter compared to corresponding quarter due to higher operating expenses, doubtful debts and finance cost.

Hospitality business recorded lower revenue when compared to corresponding quarter. The segment recorded a loss before tax compared to corresponding quarter profit before tax.

The building materials business recorded higher revenue due to higher production output. The segment recorded lower profit in current quarter compared to corresponding quarter due to lower gross profit margin and higher depreciation expense.

Group loss after tax from continuing operations was RM34.879 million compared to corresponding quarter loss of RM7.031 million.

The Group registered a profit of RM23.604 million from the discontinued operations.

Other comprehensive income amounted to RM6.218 million compared to RM4.990 million due to surplus on foreign currency translation of financial statements of foreign operations. The Group registered a total comprehensive loss of RM5.057 million compared to a total comprehensive loss of RM2.065 million in corresponding quarter.

K3 Variation of Results Against Preceding Quarter

Total revenue from continuing operations for the current financial quarter was RM55.572 million, when compared to preceding quarter's RM54.783 million. The Group incurred a loss from continuing operations of RM34.879 million compared to preceding quarter's loss for the period of RM12.655 million.

K4 Current Year Prospect

As part of the Group's rationalisation plan, the Group has rationalised the loss making business of Diners Club (Malaysia) Sdn Bhd; and disposed of its non-core Singapore subsidiary, Jacks International Limited. These will augur well for the longer term of the Group.

K5 Profit Forecast

Not applicable as no profit forecast was issued by the Group.



ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)

K6 Loss Before Tax

	Current Quarter 3 months ended 31 October		Cumulative 9 months ended 31 October	
	2015	2014	2015	2014
	RM'000	RM'000	RM'000	RM'000
Loss before tax is arrived at after (crediting)/charging :				
a) Interest income	(539)	(258)	(626)	(261)
b) Other income including investment income	(3,326)	(2,368)	(10,376)	(12,942)
c) Interest expense	11,661	9,131	30,922	27,145
d) Depreciation and amortisation	3,010	2,713	8,629	7,875
e) Provision for and write off of receivables	9,915	2,330	13,151	3,851
g) Provision for and write off of inventories	-	-	-	76
g) Net foreign exchange loss/(gain)	20,463	848	26,538	(3,311)

K7 Income Tax (Expense)/Credit

	Current Quarter 3 months ended 31 October		Cumulative 9 months ended 31 October	
	2015	2014	2015	2014
	RM'000	RM'000	RM'000	RM'000
Tax (expense)/credit based on results for continuing operations: -				
Current				
- Malaysian tax	-	525	-	(80)
- Foreign tax	156	(130)	(321)	(749)
	156	395	(321)	(829)
Deferred taxation	199	(880)	5,099	(880)
	<u>355</u>	<u>(485)</u>	<u>4,778</u>	<u>(1,709)</u>

The tax expense is provided on the profits made by certain group companies due to the absence of the group tax relief in the respective countries of operations. The deferred tax credit was due to reversal of deferred tax liabilities no longer required.

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ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)**K8 Profit From Discontinued Operations**

On 6 October 2015, Abacus Pacific N.V, disposed off its 66.08% stake in a subsidiary, Jack International Limited a company incorporated in Singapore, for a sale consideration of SGD15,860,000 (RM48,724,000). On 11 March 2014, Johan Investment Pte Ltd, disposed off its 100% subsidiary, Diners Club (NZ) Limited a company incorporated in New Zealand, for a sale consideration of NZD3,123,000 (RM8,653,000) The results of the discontinued operation up to the date of disposal are as follows:-

	9 months ended 31 October	
	2015 RM'000	2014 RM'000
Revenue	17,555	31,371
Cost of sales	(7,092)	(12,019)
Gross profit	<u>10,462</u>	<u>19,352</u>
Other items of income		
Other income	550	1,798
Other items of expenses		
Marketing and distribution costs	(9,054)	(13,856)
Administration expenses	(2,307)	(5,770)
Other operating expenses	-	-
Finance costs	(184)	(5,587)
Loss before taxation	<u>(533)</u>	<u>(4,062)</u>
Income tax expense	(35)	(189)
Loss for the period	<u>(568)</u>	<u>(4,251)</u>
Gain on disposal of subsidiaries	24,015	16,105
Profit for the year from discontinued operations	<u><u>23,447</u></u>	<u><u>11,854</u></u>

The following (charges)/credits have included in arriving at the loss before tax of the discontinued operations:

	9 months ended 31 October	
	2015 RM'000	2014 RM'000
Interest expense on bank borrowings	(184)	(5,587)
Employee benefits expense	(4,419)	(8,446)
Interest income	65	820

Effect of disposal on the financial position are as follows:-

	Unaudited As at 31 October RM'000
Property, plant and equipment	4,567
Long term other receivables	1,338
Investment securities	1,025
Deferred tax assets	157
Cash and cash equivalents	8,475
Trade and other receivables	5,168
Inventories	12,656
Trade and other payables	(2,060)
Short term interest-bearing loans and borrowings	(5,545)
Income tax payable	(184)
Long term interest-bearing loans and borrowings	(767)
Deferred tax liabilities	(121)
Net assets disposed of	<u><u>24,709</u></u>
Consideration:	
Sales consideration	48,724
Net assets disposed of	<u><u>(24,709)</u></u>
	24,015
Loss for the current period	<u><u>(568)</u></u>
	<u><u>23,447</u></u>

	9 months ended 31 October	
	2015 RM'000	2014 RM'000
Cash flows from discontinued operations		
Net cash inflows from operating activities	48,724	9,358
Net cash inflows from investing activities	-	1,369
Net cash outflows from financing activities	(8,475)	(36,365)
	<u><u>40,248</u></u>	<u><u>(25,638)</u></u>



ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)

K9 Status of Corporate Proposal Announced

There were no outstanding corporate proposal for the financial quarter under review.

K10 Borrowings and Debt Securities

	Unaudited As at 31 October 2015 RM'000	Audited As at 31 January 2015 RM'000
a) Short term borrowings		
Secured		
- Bank overdrafts	74,338	83,512
- Revolving credits & short term loans	9,719	16,117
- Trust receipts and bankers' acceptance	4,243	5,069
- Term loans	23,682	6,883
- Hire purchase and lease creditors	2,957	3,811
	114,939	115,392
Unsecured		
- Bank overdrafts	-	897
- Revolving credits and short-term loans	-	5,989
	-	6,886
Total short term borrowings	<u>114,939</u>	<u>122,278</u>
b) Long term borrowings		
Secured		
-Term Loan	16,750	1,017
- Hire purchase and lease creditors	3,879	5,175
Total long term borrowings	<u>20,629</u>	<u>6,192</u>

The bank borrowings denominated in foreign currency are as follows: -

	RM'000	RM'000
Denominated in Singapore Dollar	68,986	112,600

K11 Off Balance Sheet Financial Instruments

The Group does not have any financial instrument with off balance sheet risk as at 7 December 2015.

K12 Changes in Material Litigation

There was no change in material litigation during the financial under review.

K13 Dividend

The Board does not recommend any dividend for the financial period ended 31 October 2015 (31 October 2014: Nil).

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)****K14 (Loss)/Earnings per Share****Basic & diluted**

Basic and diluted (loss)/earnings per share are calculated by dividing (loss)/profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue as at the end of the financial period.

Diluted (loss)/earnings per share is the same as basic (loss)/earnings per share.

	Current Quarter 3 months ended 31 October		Cumulative 9 months ended 31 October	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Profit/(Loss) for the period attributable to ordinary equity holders of the parent				
- Continuing operations	(34,879)	(7,031)	(50,963)	(10,937)
- Discontinued operations	23,604	(24)	23,447	11,854
	<u>622,948</u>	<u>622,948</u>	<u>622,948</u>	<u>622,948</u>
Number of ordinary shares ('000) in issue				
Basic & diluted (loss)/earnings per share				
- Continuing operations	(5.60)	(1.13)	(8.18)	(1.76)
- Discontinued operations	3.79	(0.00)	3.76	1.90

K15 Realised and Unrealised (Losses)/ Profit

The breakdown of accumulated losses of the Group as at the reporting date into realised and unrealised (losses)/ profit, are as follows:-

	As at 31 October 2015 RM'000	As at 31 January 2015 RM'000
Total accumulated (losses)/profit of Johan Holdings Berhad and its subsidiaries :		
- Realised	(628,830)	(614,262)
- Unrealised	84,112	97,963
	<u>(544,718)</u>	<u>(516,299)</u>
Consolidation adjustments	292,391	291,501
Accumulated losses as per consolidated accounts	<u>(252,327)</u>	<u>(224,798)</u>

BY ORDER OF THE BOARD**Teh Yong Fah**

Group Secretary

Kuala Lumpur

8 December 2015