



JOHAN HOLDINGS BERHAD

(Company No. 314-K)

(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 OCTOBER 2017

	Note	Current Quarter 3 months ended 31 October		Cumulative 9 months ended 31 October	
		2017 Unaudited RM'000	2016 Unaudited RM'000	2017 Unaudited RM'000	2016 Unaudited RM'000
Revenue	K2	31,614	47,936	118,304	137,906
Cost of sales		(4,001)	(14,880)	(35,181)	(47,077)
Gross profit		27,613	33,056	83,123	90,829
Other income		10,642	15,551	34,719	28,692
Marketing and distribution expenses		(4,125)	(4,415)	(12,650)	(13,559)
Administrative expenses		(19,544)	(26,807)	(65,223)	(75,829)
Other operating expenses		(1,778)	(2,366)	(4,552)	(6,700)
Earnings before interest, tax, depreciation and amortisation		12,808	15,019	35,417	23,433
Depreciation and amortisation		(2,400)	(3,195)	(7,972)	(9,254)
Finance costs		(9,274)	(9,345)	(27,640)	(28,529)
Profit/(Loss) before tax	K2/K6	1,134	2,479	(195)	(14,350)
Income tax expense	K7	(135)	(92)	(185)	(133)
Profit/(Loss) for the period		999	2,387	(380)	(14,483)
Other comprehensive (loss)/income:					
Foreign currency translation difference for foreign operations		(1,434)	693	(1,258)	2,860
loss on revaluation of properties		(569)	-	(569)	-
		-	-	-	-
Total comprehensive (loss)/income for the period		(1,004)	3,080	(2,207)	(11,623)
Profit/(Loss) for the period attributable to:					
Owners of the Company		1,199	2,728	371	(13,550)
Non-controlling interests		(200)	(341)	(751)	(933)
		999	2,387	(380)	(14,483)
Total comprehensive (loss)/income attributable to:-					
Owners of the Company		(804)	3,417	(1,456)	(9,993)
Non-controlling interests		(200)	(337)	(751)	(1,630)
		(1,004)	3,080	(2,207)	(11,623)
Income/(Loss) per share attributable to owners of the Company:					
Basic & diluted earning/(loss) per share for the period (sen)	K14	0.19	0.44	0.06	(2.18)

(The Condensed Consolidated Statements of Profit Or Loss And Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 January 2017 and the accompanying explanatory notes attached to the interim financial statements)

**JOHAN HOLDINGS BERHAD**

(Company No. 314-K)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

		Unaudited As at 31 October 2017 RM'000	Audited As at 31 January 2017 RM'000
Non-current assets	Note		
Property, plant and equipment		323,227	328,331
Inventories-Non current		6,272	6,272
Intangible assets		12,793	14,486
Investment securities		43	43
Total non-current assets		<u>342,335</u>	<u>349,132</u>
Current assets			
Inventories		4,302	17,398
Receivables		609,423	607,008
Tax recoverable		198	108
Investment securities		75,957	47,649
Cash and bank balances		39,602	43,665
Total current assets		<u>729,482</u>	<u>715,828</u>
Total assets		<u>1,071,817</u>	<u>1,064,960</u>
Share capital	M6	380,889	380,889
Reserves			
Exchange reserve		32,969	34,227
Investments & Properties revaluation reserve		56,914	57,483
Accumulated losses		(274,782)	(275,153)
Attributable to equity holders of the parent		195,990	197,446
Non-controlling interests		3,050	3,801
Total equity		<u>199,040</u>	<u>201,247</u>
Non-current liabilities			
Loans and borrowings	K10	544	1,879
Deferred tax liabilities		18,692	18,899
Investor certificates		308,535	306,864
Total non-current liabilities		<u>327,771</u>	<u>327,642</u>
Current liabilities			
Payables		271,852	210,940
Tax payable		3,589	3,629
Investor certificates		169,655	161,005
Loans and borrowings	K10	99,910	160,497
Total current liabilities		<u>545,006</u>	<u>536,071</u>
Total liabilities		<u>872,777</u>	<u>863,713</u>
Total equity and liabilities		<u>1,071,817</u>	<u>1,064,960</u>
Net assets per share (sen)		<u>31.95</u>	<u>32.31</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 January 2017 and the accompanying explanatory notes attached to the interim financial statements)

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 OCTOBER 2017**

	← Attributable to owners of the Company					→		
	← Non-distributable reserves					→		
	Share capital RM'000	Share premium RM'000	Exchange reserve RM'000	Properties revaluation reserve RM'000	Accumulated losses RM'000	Equity attributable to owners of the Company, total RM'000	Non- controlling interests RM'000	Total RM'000
Balance as at 1 February 2016	311,474	69,415	26,304	37,873	(237,933)	207,133	4,910	212,043
Total comprehensive income/(loss) for the period	-	-	3,557	-	(13,550)	(9,993)	(1,630)	(11,623)
Balance as at 31 October 2016	311,474	69,415	29,861	37,873	(251,483)	197,140	3,280	200,420
Balance as at 1 February 2017	380,889	-	34,227	57,483	(275,153)	197,446	3,801	201,247
Total comprehensive income/(loss) for the period	-	-	(1,258)	(569)	371	(1,456)	(751)	(2,207)
Balance as at 31 October 2017	380,889	-	32,969	56,914	(274,782)	195,990	3,050	199,040

*

* The new Company Act 2016('the Act'), which came into effect on 31 January 2017, abolished the concept of authorised share capital and par value of share capital. Consequently, the amounts standing to the credit of the share premium account become part of Company's share capital pursuant to the transitional provisions set out in Section 618(2) of the Act. Notwithstanding this provision, the Company may within 24 months from the commencement of the Act, use the amount standing to the credit of its share premium account of RM69.415 million for the purposes as set out in Section 618(3).

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 January 2017 and the accompanying explanatory notes attached to the interim financial statements)

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE
FINANCIAL PERIOD ENDED 31 OCTOBER 2017**

	Cumulative 9 months ended 31 October	
	2017 Unaudited RM'000	2016 Unaudited RM'000
Cash flows from/(used in) operating activities		
Loss before tax	(195)	(14,350)
Adjustments for non-cash and non-operating items:		
- Non-cash items	(18,873)	13,421
- Investing and financing items	27,502	29,008
Operating cash flows before working capital changes	<u>8,434</u>	<u>28,079</u>
Changes in working capital:		
- Changes in current assets	7,321	(38,784)
- Changes in current liabilities	62,407	(6,472)
Tax paid	(312)	(1,045)
Net cash flows from operating activities	<u>77,850</u>	<u>(18,222)</u>
Cash flows (used in)/from investing activities		
Interest received	113	404
Proceeds from disposal of property, plant and equipment	58	32
Dividend income	25	50
Proceeds from disposal of investment securities	-	160
Purchase of intangible assets	(1,036)	(270)
Purchase of property, plant and equipment	(1,079)	(1,128)
Net cash used in investing activities	<u>(1,919)</u>	<u>(752)</u>
Cash flows (used in)/from financing activities		
Net proceeds from/(payment for) investor and senior certificates	10,680	(27,525)
Increase/(Decrease) in deposit pledged with licensed financial institutions	313	(101)
Repayment of bank borrowings	(2,356)	(17,585)
Loan interest paid	(27,640)	(28,529)
Net cash used in financing activities	<u>(19,003)</u>	<u>(73,740)</u>
Net increase/(decrease) in cash and cash equivalents	56,928	(92,714)
Effects of foreign exchange rate changes	(1,063)	10,026
Cash and cash equivalents at beginning of year	(67,155)	26,390
Cash and cash equivalents at end of year	<u>(11,290)</u>	<u>(56,298)</u>
Analysis of cash and cash equivalents:		
Cash and bank balances	39,602	39,189
Bank overdrafts	(47,862)	(92,190)
Pledged deposit with licensed financial institutions	(3,030)	(3,297)
	<u>(11,290)</u>	<u>(56,298)</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 January 2017 and the accompanying explanatory notes attached to the interim financial statements)

**NOTES TO THE INTERIM FINANCIAL STATEMENTS****M1 Basis of Preparation**

The interim financial statements are unaudited and had been prepared in compliance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134-Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad ("Bursa Malaysia") and should be read in conjunction with the audited financial statements of the Group for the year ended 31 January 2017.

Adoption of New and Revised Malaysian Financial Reporting Standards

In the current financial year, the Group and the Company have adopted all the revised Amendments issued by the Malaysian Accounting Standards Board ("MASB") that are relevant to their operations and effective for annual periods beginning on or after 1 February 2017 as follows:

The adoption of these revised Amendments does not have any material impact on the amounts reported in the financial statements of the Group and of the Company in the current and previous financial year.

Amendments to MFRS 107	Disclosure Initiative
Amendments to MFRS 112	Recognition of Deferred Tax Assets for Unrealised Losses
Amendments to MFRSs	Annual Improvements to MFRSs 2014 - 2016 Cycle

Standards in issue but not yet effective

At the date of authorisation for issue of these financial statements, the new and revised Standards, Amendments and Interpretations ("IC Int.") which were in issue but not yet effective and not early adopted by the Group and the Company are as listed below:

MFRS 9	Financial Instruments ¹
MFRS 15	Revenue from Contracts with Customers (and the related Clarifications) ¹
MFRS 16	Leases ²
Amendments to MFRS 2	Classification and Measurement of Share-based Payment Transactions ¹
Amendments to MFRS 4	Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts ¹
Amendments to MFRS 140	Transfers of Investment Property ¹
IC Int. 22	Foreign Currency Transactions and Advance Consideration ¹
IC Int. 23	Uncertainty Over Income Tax Treatments ²
Amendments to MFRSs	Annual Improvements to MFRSs 2014 - 2016 Cycle

¹ Effective for annual periods beginning on or after 1 January 2018.

² Effective for annual periods beginning on or after 1 January 2019.

The Directors expect that the adoption of the above Standards, Amendments and IC Int. will not result in any significant changes in the accounting policies and will not have significant effect on the financial position, results and disclosures in the financial statements of the Group and the Company in the period of initial application.



NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

M2 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the audited financial statements for the year ended 31 January 2017 was unqualified.

M3 Seasonal or Cyclical Factors

Overall, the business operations of the Group were not significantly affected by any seasonal or cyclical factors.

M4 Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items due to their nature, size or incidence registered during the financial quarter.

M5 Changes in Accounting Estimates

During the financial quarter, there was no change in accounting estimates adopted by the Group.

M6 Share Capital, Debt and Equity Securities

During the financial quarter, there were no issuance, cancellations, repurchase, resales and repayments of debt and equity securities.

M7 Dividend Paid

During the financial quarter, no dividend was paid by the Company.

M8 Valuation of property, plant and equipment

The valuation of property, plant and equipment were brought forward without any amendment from previous audited financial statements except for an impairment loss of RM569,000 on revaluation of long term leasehold land and building held by Diners Club (Singapore) Pte Ltd.

M9 Segmental Information

	Building materials & General Trading		Property		Hospitality and card services				Investment holding & secretarial services				Elimination		Total	
					Malaysia		Singapore		Malaysia		Singapore					
	2017 RM'000	2016 RM'000	2017 RM'000	2016 RM'000	2017 RM'000	2016 RM'000	2017 RM'000	2016 RM'000	2017 RM'000	2016 RM'000	2017 RM'000	2016 RM'000	2017 RM'000	2016 RM'000	2017 RM'000	2016 RM'000
Nine months ended 31 October																
Revenue:																
External customers	24,071	44,287	-	-	6,953	6,867	86,381	86,186	899	566	-	-	-	-	118,304	137,906
Inter-segment	-	-	-	-	-	-	-	-	168	169	-	-	(168)	(169)	-	-
Total revenue	24,071	44,287	-	-	6,953	6,867	86,381	86,186	1,067	735	-	-	(168)	(169)	118,304	137,906
Results :																
Interest income	-	-	4	4	924	760	11,358	14,395	307	400	9,479	770	(21,959)	(15,925)	113	404
Dividend income	-	-	24	49	-	-	3,111	2,112	-	-	-	-	(3,111)	(2,111)	24	50
Depreciation and amortisation	1,647	3,412	-	-	1,757	1,686	4,445	4,034	123	122	-	-	-	-	7,972	9,254
Finance costs	603	581	1,636	1,930	186	517	25,963	25,861	10,573	15,532	-	-	(11,321)	(15,892)	27,640	28,529
Earnings/(loss) before interest, tax, depreciation and amortisation	(7,304)	1,995	(194)	(52)	3,620	1,530	29,972	26,282	24,917	9,797	1,617	801	(17,211)	(16,920)	35,417	23,433
Segment profit / (loss)	(9,554)	(1,998)	(1,830)	(1,982)	1,677	(673)	(436)	(3,613)	14,221	(5,857)	1,617	801	(5,890)	(1,028)	(195)	(14,350)
Assets :																
Additions to non-current assets	39	283	-	-	51	30	2,008	1,080	17	5	-	-	-	-	2,115	1,398
Segment assets	154,022	177,393	7,251	7,200	108,142	108,287	694,196	635,692	100,134	63,577	90	162	7,982	5,941	1,071,817	998,252
Segment liabilities	8,785	24,183	15,014	17,028	9,914	8,624	650,884	592,122	12,890	4,951	4,672	4,585	170,618	146,339	872,777	797,832

**JOHAN HOLDINGS BERHAD**

(Company No. 314-K)
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)**M10 Event Subsequent to the end of the reporting period**

There was no event subsequent to the end of the financial quarter that require to be reflected in the financial statements for the current financial quarter.

M11 Changes in Composition of the Group

There were no changes in the composition of the Group during the current financial quarter.

M12 Changes in Contingent Liabilities

There were no contingent liabilities as at the reporting date.

M13 Capital Commitments

The capital commitment for the purchase of property, plant, equipment and computer systems not provided for in the interim financial statements is as follows :

	Unaudited As at 31 October 2017 RM'000
Approved and contracted for	<u><u>609</u></u>

M14 Related Party Transactions

	Current Quarter 3 months ended 31 October		Cumulative 9 months ended 31 October	
	2017 Unaudited RM'000	2016 Unaudited RM'000	2017 Unaudited RM'000	2016 Unaudited RM'000
Transactions with corporations in which three Directors are also directors and/or deemed interested				
Sales of air tickets	130	177	452	568
Recovery of secretarial and share registration fees	25	20	73	86
Income from rental of motor vehicles, office equipment and land	<u>79</u>	<u>76</u>	<u>237</u>	<u>131</u>

The Directors of the Company are of the opinion that the above transactions were in the normal course of business and have been established under terms that are no less favourable than those arranged with independent parties.



ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS

K1 Gross Billings

	Current Quarter 3 months ended 31 October		Cumulative 9 months ended 31 October	
	2017	2016	2017	2016
	RM'000	RM'000	RM'000	RM'000
Gross billings	654,341	527,603	1,911,892	1,551,269

Gross billings comprise of amount spent by charge and credit card customers, invoices to air ticketing and travel customers, revenue from sales of goods, hotel operations, sales of properties and management services income.

K2 Review of Performance

For the financial quarter under review, the Group registered revenue of RM31.614 million compared to corresponding quarter of RM47.936 million, lower by 34.04%.

The Group recorded a profit before tax of RM1.134 million compared to corresponding quarter a profit before tax of RM2.479 million, mainly due to higher loss from building materials business.

Card services business recorded a loss before tax of RM1.089 million in current quarter compared to loss before tax of RM1.032 million in corresponding quarter mainly due to lower other income.

Hospitality business recorded a loss before tax of RM462,000 in current quarter compared to loss before tax of RM796,000 in corresponding quarter mainly due to lower marketing and admin expenses.

The building materials business recorded a loss before tax of RM2.634 million in current quarter compared to loss before tax of RM554,000 in corresponding quarter mainly due to closure costs of Prestige Ceramics Sdn Bhd.

The profit attributable to shareholders was RM1.199 million compared to an attributable profit of RM2.728 million in the corresponding quarter.

K3 Variation of Results Against Preceding Quarter

	Current Quarter 3 months ended		Changes (Amount/%)
	31.10.2017	31.07.2017	
	RM'000	RM'000	
Revenue	31,614	43,565	-27.43%
Profit/(Loss) before tax	1,134	(10,201)	111.12%
Profit/(Loss) after tax	999	(10,234)	109.76%
Profit/(Loss) for the period attributable to owners of the Company	1,199	(9,955)	112.04%

Total revenue for the current financial quarter was RM31.614 million compared to preceding quarter's of RM43.565 million. The Group recorded a profit before tax of RM999,000 compared to preceding quarter's loss before tax of RM10.234 million mainly due to a fair value gain from investment securities of RM8.256 million in current quarter compare to a fair value loss of RM393,000 in the immediate preceding quarter.

K4 Current Year Prospect

The Board expects the remaining financial year to remain challenging due to continuing weak market condition.

The Group anticipates the result for the year will be impacted by cost connected to closure of Prestige Ceramics Sdn Bhd.

The Group will continue to focus on credit card and travel businesses in Singapore, travel and hotel businesses in Malaysia to further increase revenue and market share.

K5 Profit Forecast

Not applicable as no profit forecast was issued by the Group.



ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)

K6 Profit/(Loss) Before Tax

	Current Quarter 3 months ended 31 October		Cumulative 9 months ended 31 October	
	2017	2016	2017	2016
	Unaudited RM'000	Unaudited RM'000	Unaudited RM'000	Unaudited RM'000
Profit/(Loss) before tax is arrived at after crediting/(charging) :				
a) Interest income	44	135	113	404
b) Other income including investment income	10,598	15,416	34,606	28,288
c) Interest expense	(9,274)	(9,345)	(27,640)	(28,529)
d) Depreciation and amortisation	(2,400)	(3,195)	(7,972)	(9,254)
e) Provision for and write off of receivables	(944)	(1,085)	(2,591)	(2,836)
f) Provision for and write off of inventories	-	(247)	-	(247)
g) Net foreign exchange gain/(loss)	1,425	(2,120)	575	(4,642)

K7 Income Tax Expense

	Current Quarter 3 months ended 31 October		Cumulative 9 months ended 31 October	
	2017	2016	2017	2016
	Unaudited RM'000	Unaudited RM'000	Unaudited RM'000	Unaudited RM'000
Tax expense based on results for continuing operations: -				
Current				
- Malaysian tax	(135)	(92)	(185)	(133)

The tax expense is provided on the profits made by certain group companies due to absence of group tax relief in the respective countries of operation.

The higher effective tax rate than the statutory tax for the current year to date was mainly due to certain subsidiaries making losses and certain non-tax deductible expenses.

K8 Status of Corporate Proposal Announced

There were no outstanding corporate proposal for the financial quarter.



ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)

K9 Trade Receivables

The Group's credit period generally ranges from 30 to 90 days. Other credit terms are assessed and approved on a case by case basis.

a) Ageing of trade receivables not impaired

	Unaudited As at 31 October 2017 RM'000	Audited As at 31 January 2017 RM'000
Not past due	389,708	391,787
Past due 30 days	80,072	39,923
Past due 31-60 days	9,968	9,359
Past due 61-90 days	8,939	5,432
Past due more than 90 days	106,830	108,972
	<u>595,517</u>	<u>555,473</u>

b)

	Unaudited As at 31 October 2017 RM'000	Audited As at 31 January 2017 RM'000
Trade receivables - gross amounts	799,277	776,149
Less: Allowance for doubtful debts	(203,760)	(220,676)
	<u>595,517</u>	<u>555,473</u>

K10 Borrowings and Debt Securities

	Unaudited As at 31 October 2017 RM'000	Audited As at 31 January 2017 RM'000
a) Short term borrowings		
Secured		
- Bank overdrafts	47,862	107,436
- Revolving credits & short term loans	13,248	7,234
- Trust receipts and bankers' acceptance	22,142	23,539
- Term loans	14,852	20,074
- Hire purchase and lease creditors	1,806	2,214
Total short term borrowings	<u>99,910</u>	<u>160,497</u>
b) Long term borrowings		
Secured		
- Hire purchase and lease creditors	544	1,879

The bank borrowings denominated in foreign currency are as follows: -

	Unaudited As at 31 October 2017 SGD'000	Unaudited As at 31 October 2017 RM'000	Unaudited As at 31 January 2017 SGD'000	Audited As at 31 January 2017 RM'000
a) Short term borrowings				
Secured				
- Bank overdrafts	15,238	47,149	34,225	105,968
- Trust receipts and bankers' acceptance	6,000	18,565	6,000	18,577
- Term loans	-	-	1,687	5,223
- Hire purchase and lease creditors	358	1,108	468	1,449
Total short term borrowings	<u>21,596</u>	<u>66,822</u>	<u>42,380</u>	<u>131,217</u>
b) Long term borrowings				
Secured				
- Hire purchase and lease creditors	72	223	332	1,028

K11 Off Balance Sheet Financial Instruments

The Group does not have any financial instrument with off balance sheet risk as at 6 December 2017.

K12 Changes in Material Litigation

A wholly-owned subsidiary, Johan Properties Sdn Bhd ("JPSB") had on 25 July 1996 filed a suit against five (5) Defendants for wrongful repudiation or breach of a contract in relation to a land held under Lot 289, Section 57, Bandar Kuala Lumpur. JPSB's statement of claim was for (i) return of the deposit sum of RM1,700,000; (ii) special damages amounting to RM4,300,000 (iii) general damages; and (iv) interest and costs.



ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)

K12 Changes in Material Litigation (Cont'd)

On 3 May 2016, the Federal Court refused the Defendants' application for leave to appeal, citing no merits in the application. Costs of RM20,000 was awarded to JPSB. With this decision, the litigation concluded.

As at 31 July 2016, the judgement sum, special damages, costs and accrued interest to date to be recovered from the Defendants is approximately RM13 million.

JPSB had on 29 August 2016 registered a fresh Prohibitory Order on the land held under Lot 289 with the Land Office. On 20 September 2016, JPSB filed a writ of seizure and sale of Lot 289 for recovery of the outstanding judgement sum, cost and accrued interest due from the Defendants. On 23 January 2017, the Registrar allowed JPSB's application for leave to issue a Writ of Seizure and Sale and extended the Prohibitory Order on Lot 289. JPSB had on 4 April 2017 filed the Notice of Sale together with a Valuation Report dated 20 February 2017 valuing Lot 289 at RM53,725,000 as required by the Registrar. The auction date for Lot 289 has been fixed by the High Court on 2 October 2017.

The auction fixed on 2 October 2017 was adjourned as there were no interested bidders. Accordingly, JPSB will be filling an application in the High Court to fix a new auction date, with a reduced price.

As at 31 October 2017, the deposit sum, special damages, costs and accrued interest to date to be recovered from the Defendants are approximately RM13.620 million, of which the deposit sum of RM1,700,000 is reflected in the financial statements as current assets.

K13 Dividend

The Board does not recommend any dividend for the financial quarter ended 31 October 2017 (31 October 2016: Nil).

K14 Earnings/(Loss) per Share

Basic & diluted

Basic and diluted per share are calculated by dividing profit/(loss) for the period attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue as at the end of the financial period.

Diluted earning/(loss) per share is the same as basic earning/(loss) per share.

	Current Quarter 3 months ended 31 October		Cumulative 9 months ended 31 October	
	2017 Unaudited RM'000	2016 Unaudited RM'000	2017 Unaudited RM'000	2016 Unaudited RM'000
Income/(Loss) for the period attributable to ordinary equity holders of the Company	1,199	2,728	371	(13,550)
Number of ordinary shares ('000) in issue	622,948	622,948	622,948	622,948
Basic & diluted earning/(loss) per share (sen)	0.19	0.44	0.06	(2.18)

**JOHAN HOLDINGS BERHAD**

(Company No. 314-K)
(Incorporated in Malaysia)

K15 Realised and Unrealised (Losses)/Profit

The breakdown of accumulated losses of the Group as at the reporting date into realised and unrealised (losses)/profit, are as follows:-

	Unaudited As at 31 October 2017 RM'000	Audited As at 31 January 2017 RM'000
Total accumulated (losses)/profit of Johan Holdings Berhad and its subsidiaries :		
- Realised	(693,854)	(710,928)
- Unrealised	<u>130,424</u>	<u>147,229</u>
	(563,430)	(563,699)
Consolidation adjustments	<u>288,648</u>	<u>288,546</u>
Accumulated losses as per consolidated accounts	<u><u>(274,782)</u></u>	<u><u>(275,153)</u></u>

BY ORDER OF THE BOARD

Teh Yong Fah
Group Secretary
Kuala Lumpur
6 December 2017