

JOHAN HOLDINGS BERHAD

(Company No. 314-K)

(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER AND FINANCIAL YEAR ENDED 31 JANUARY 2018

	Note	Current Quarter 3 months ended 31 January		Cumulative 12 months ended 31 January	
		2018 Unaudited RM'000	2017 Unaudited RM'000	2018 Unaudited RM'000	2017 Audited RM'000
Continuing operations					
Revenue	K2	28,266	35,002	122,548	128,772
Cost of sales		(303)	(968)	(4,603)	(7,888)
Gross profit		27,963	34,034	117,945	120,884
Other income	M4	16,483	10,702	47,727	37,685
Marketing and distribution expenses		(5,744)	(3,749)	(18,215)	(17,059)
Administrative expenses		(9,922)	(29,600)	(72,626)	(102,767)
Other operating expenses		(1,453)	(2,927)	(4,820)	(9,066)
Earnings before interest, tax, depreciation and amortisation		27,327	8,460	70,011	29,677
Depreciation and amortisation		(2,007)	(1,972)	(8,332)	(7,815)
Finance costs		(8,880)	(9,101)	(35,917)	(37,049)
Profit/(Loss) before tax	K2/K6	16,440	(2,613)	25,762	(15,187)
Income tax expense	K7	(3,629)	(1,429)	(3,772)	(1,554)
Profit/(Loss) from continuing operations		12,811	(4,042)	21,990	(16,741)
Loss from discontinued operations	K9	(35,686)	(19,804)	(45,245)	(21,588)
Loss for the period		(22,875)	(23,846)	(23,255)	(38,329)
Other comprehensive (loss)/income:					
Foreign currency translation difference for foreign operations		(5,093)	5,063	(6,351)	7,923
Gain on revaluation of properties	M8	15,173	19,610	14,604	19,610
Total comprehensive (loss)/income for the period		(12,795)	827	(15,002)	(10,796)
Loss for the period attributable to :					
Owners of the Company		(22,716)	(23,670)	(22,345)	(37,220)
Non-controlling interests		(159)	(176)	(910)	(1,109)
		(22,875)	(23,846)	(23,255)	(38,329)
Total comprehensive (loss)/income attributable to:-					
Owners of the Company		(12,905)	306	(14,361)	(9,687)
Non-controlling interests		110	521	(641)	(1,109)
		(12,795)	827	(15,002)	(10,796)
Earning/(Loss) per share attributable to owners of the Company:					
Basic & diluted earning/(loss) per share for the period (sen)					
- Continuing operations	K15	2.08	(0.62)	3.68	(2.51)
- Discontinued operations	K15	(5.73)	(3.18)	(7.26)	(3.47)
Continuing and discontinued operations	K15	(3.65)	(3.80)	(3.58)	(5.98)

(The Condensed Consolidated Statements of Profit Or Loss And Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 January 2017 and the accompanying explanatory notes attached to the interim financial statements)

**JOHAN HOLDINGS BERHAD**

(Company No. 314-K)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

		Unaudited	Audited
		As at	As at
		31 January 2018	31 January 2017
		RM'000	RM'000
	Note		
Non-current assets			
Property, plant and equipment		307,026	328,331
Inventories-Non current		6,144	6,272
Intangible assets		11,881	14,486
Investment securities		38	43
Total non-current assets		<u>325,089</u>	<u>349,132</u>
Current assets			
Inventories		731	17,398
Receivables		536,951	607,008
Tax recoverable		177	108
Investment securities		90,109	47,649
Cash and bank balances		76,575	43,665
Total current assets		<u>704,543</u>	<u>715,828</u>
Total assets		<u>1,029,632</u>	<u>1,064,960</u>
Share capital	M6	380,889	380,889
Reserves			
Exchange reserve		27,876	34,227
Investments & Properties revaluation reserve		71,818	57,483
Accumulated losses		(297,498)	(275,153)
Attributable to equity holders of the parent		<u>183,085</u>	<u>197,446</u>
Non-controlling interests		3,160	3,801
Total equity		<u>186,245</u>	<u>201,247</u>
Non-current liabilities			
Loans and borrowings	K11	327	1,879
Deferred tax liabilities		23,054	18,899
Investor certificates		294,082	306,864
Total non-current liabilities		<u>317,463</u>	<u>327,642</u>
Current liabilities			
Payables		254,198	210,940
Tax payable		6,401	3,629
Investor certificates		153,526	161,005
Loans and borrowings	K11	111,799	160,497
Total current liabilities		<u>525,924</u>	<u>536,071</u>
Total liabilities		<u>843,387</u>	<u>863,713</u>
Total equity and liabilities		<u>1,029,632</u>	<u>1,064,960</u>
Net assets per share (sen)		<u>29.90</u>	<u>32.31</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 January 2017 and the accompanying explanatory notes attached to the interim financial statements)

**JOHAN HOLDINGS BERHAD**

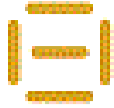
(Company No. 314-K)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 31 JANUARY 2018

	← Attributable to owners of the Company					→		
	← Non-distributable reserves					→		
	Share capital RM'000	Share premium RM'000	Exchange reserve RM'000	Properties revaluation reserve RM'000	Accumulated losses RM'000	Equity attributable to owners of the Company, total RM'000	Non- controlling interests RM'000	Total RM'000
Balance as at 1 February 2016	311,474	69,415	26,304	37,873	(237,933)	207,133	4,910	212,043
Total comprehensive income/(loss) for the year	-	-	7,923	19,610	(37,220)	(9,687)	(1,109)	(10,796)
Transfer of share premium to share capital	69,415	(69,415)	-	-	-	-	-	-
Balance as at 31 January 2017	<u>380,889</u>	<u>-</u>	<u>34,227</u>	<u>57,483</u>	<u>(275,153)</u>	<u>197,446</u>	<u>3,801</u>	<u>201,247</u>
Balance as at 1 February 2017	380,889	-	34,227	57,483	(275,153)	197,446	3,801	201,247
Total comprehensive (loss)/income for the year	-	-	(6,351)	14,335	(22,345)	(14,361)	(641)	(15,002)
Balance as at 31 January 2018	<u>380,889</u>	<u>-</u>	<u>27,876</u>	<u>71,818</u>	<u>(297,498)</u>	<u>183,085</u>	<u>3,160</u>	<u>186,245</u>

* The new Companies Act 2016('the Act'), which came into effect on 31 January 2017, abolished the concept of authorised share capital and par value of share capital. Consequently, the amounts standing to the credit of the share premium account become part of Company's share capital pursuant to the transitional provisions set out in Section 618(2) of the Act. Notwithstanding this provision, the Company may within 24 months from the commencement of the Act, use the amount standing to the credit of its share premium account of RM69.415 million for the purposes as set out in Section 618(3).

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 January 2017 and the accompanying explanatory notes attached to the interim financial statements)


JOHAN HOLDINGS BERHAD

 (Company No. 314-K)
 (Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE
 QUARTER AND FINANCIAL YEAR ENDED 31 JANUARY 2018**

	Cumulative 12 months ended 31 January			
	2018 Unaudited RM'000	2017 Audited RM'000		
Cash flows from/(used in) operating activities				
Profit/(Loss) before tax				
-Continued operations	25,762	(15,187)		
-Discontinued operations	(45,140)	(20,155)		
	(19,378)	(35,342)		
Adjustments for non-cash and non-operating items:				
- Non-cash items	(485)	7,800		
- Investing and financing items	36,664	37,539		
Operating cash flows before working capital changes	16,801	9,997		
Changes in working capital:				
- Changes in current assets	50,130	(37,226)		
- Changes in current liabilities	56,499	(9,850)		
Tax paid	(4,108)	(6,031)		
Net cash flows from/(used in) operating activities	119,322	(43,110)		
Cash flows (used in)/from investing activities				
Interest received	177	233		
Proceeds from disposal of property, plant and equipment	283	143		
Dividend income	31	66		
Proceeds from disposal of investment securities	-	167		
Purchase of intangible assets	(1,375)	(299)		
Purchase of property, plant and equipment	(1,121)	(1,637)		
Net cash used in investing activities	(2,005)	(1,327)		
Cash flows (used in)/from financing activities				
Net proceeds from investor and senior certificates	1,834	17,856		
Increase/(Decrease) in deposit pledged with licensed financial institutions	7	(105)		
Repayment of bank borrowings	(3,779)	(27,550)		
Loan interest paid	(35,917)	(37,049)		
Net cash used in financing activities	(37,855)	(46,848)		
Net increase/(decrease) in cash and cash equivalents	79,462	(91,285)		
Effects of foreign exchange rate changes	(1,757)	(2,260)		
Cash and cash equivalents at beginning of year	(67,155)	26,390		
Cash and cash equivalents at end of year	10,550	(67,155)		
Analysis of cash and cash equivalents:				
Cash and bank balances	76,575	43,665		
Bank overdrafts	(62,648)	(107,436)		
Pledged deposit with licensed financial institutions	(3,377)	(3,384)		
	10,550	(67,155)		
Reconciliation of liabilities arising from financing activities:				
	Carrying amount As at 31.01.2017 RM'000	Cash flows RM'000	Non-cash changes Foreign exchange movement RM'000	Carrying amount As at 31.01.2018 RM'000
Short term borrowings	160,497	(43,746)	(4,952)	111,799
Long term borrowings	1,879	(1,543)	(9)	327
Total liabilities from financing activities	162,376	(45,289)	(4,961)	112,126

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 January 2017 and the accompanying explanatory notes attached to the interim financial statements)



NOTES TO THE INTERIM FINANCIAL STATEMENTS

M1 Basis of Preparation

The interim financial statements are unaudited and had been prepared in compliance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134-Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad ("Bursa Malaysia") and should be read in conjunction with the audited financial statements of the Group for the year ended 31 January 2017.

Adoption of New and Revised Malaysian Financial Reporting Standards

In the current financial year, the Group and the Company have adopted all the revised Amendments issued by the Malaysian Accounting Standards Board ("MASB") that are relevant to their operations and effective for annual periods beginning on or after 1 February 2017 as follows:

The adoption of these revised Amendments does not have any material impact on the amounts reported in the financial statements of the Group and of the Company in the current and previous financial year.

Amendments to MFRS 107	Disclosure Initiative
Amendments to MFRS 112	Recognition of Deferred Tax Assets for Unrealised Losses
Amendments to MFRSs	Annual Improvements to MFRSs 2014 - 2016 Cycle

Standards in issue but not yet effective

At the date of authorisation for issue of these financial statements, the new and revised Standards, Amendments and Interpretations ("IC Int.") which were in issue but not yet effective and not early adopted by the Group and the Company are as listed below:

MFRS 9	Financial Instruments ¹
MFRS 15	Revenue from Contracts with Customers (and the related Clarifications) ¹
MFRS 16	Leases ²
MFRS 17	Insurance Contracts ³
Amendments to MFRS 2	Classification and Measurement of Share-based Payment Transactions ¹
Amendments to MFRS 4	Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts ¹
Amendments to MFRS 9	Prepayment Features with Negative Compensation ²
Amendments to MFRS 10 and 128	Sales or Contribution of Assets between and Investor and its Associate or Joint Venture ⁴
Amendments to MFRS 128	Long-term Interests in Associates and Joint Ventures ²
Amendments to MFRS 140	Transfers of Investment Property ¹
IC Int. 22	Foreign Currency Transactions and Advance Consideration ¹
IC Int. 23	Uncertainty Over Income Tax Treatments ²
Amendments to MFRSs	Annual Improvements to MFRSs 2015 - 2017 Cycle

¹ Effective for annual periods beginning on or after 1 January 2018.

² Effective for annual periods beginning on or after 1 January 2019.

³ Effective for annual periods beginning on or after 1 January 2021.

⁴ Effective for annual periods beginning on or after a date to be determined.

The Directors expect that the adoption of the above Standards, Amendments and IC Int. will not result in any significant changes in the accounting policies and will not have significant effect on the financial position, results and disclosures in the financial statements of the Group and the Company in the period of initial application except for MFRS 9, MFRS 15 and MFRS 16.



JOHAN HOLDINGS BERHAD

(Company No. 314-K)
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

M2 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the audited financial statements for the year ended 31 January 2017 was unqualified.

M3 Seasonal or Cyclical Factors

Overall, the business operations of the Group were not significantly affected by any seasonal or cyclical factors.

M4 Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items due to their nature, size or incidence registered during the financial quarter except for the Group has announced the cessation of tiles manufacturing operated by a wholly owned subsidiary, Prestige Ceramics Sdn Bhd on 30 August 2017. The cessation has been completed at the end of the current financial year ended 31 January 2018 and has been classified as discontinued operation as disclosure in note K9.

M5 Changes in Accounting Estimates

During the financial quarter, there was no change in accounting estimates adopted by the Group.

M6 Share Capital, Debt and Equity Securities

During the financial quarter, there were no issuance, cancellations, repurchase, resales and repayments of debt and equity securities.

M7 Dividend Paid

During the financial quarter, no dividend was paid by the Company.

M8 Valuation of property, plant and equipment

The valuation of property, plant and equipment were brought forward without any significant and indicative change in value since previous audited financial statements except for a fair value gain of RM 15.147 million derived from freehold land held by Prestige Ceramic Sdn Bhd and an impairment loss of RM543,000 on revaluation of long term leasehold land and building held by Diners Club (Singapore) Pte Ltd recognised during the year based on a professional valuer's opinion.

M9 Segmental Information

	Hospitality and card services								Investment holding & secretarial services								Total	
	Building materials & General Trading		Property		Malaysia		Singapore		Malaysia		Singapore		Discontinued operation		Elimination			
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
12 months ended 31 January																		
Revenue:																		
External customers	24,076	56,804	-	-	9,341	10,096	111,090	116,937	2,022	1,569	31	-	(24,012)	(56,634)	-	-	122,548	128,772
Inter-segment	-	-	-	-	-	-	133	24	224	225	-	-	-	-	(357)	(249)	-	-
Total revenue	24,076	56,804	-	-	9,341	10,096	111,223	116,961	2,246	1,794	31	-	(24,012)	(56,634)	(357)	(249)	122,548	128,772
Results :																		
Interest income	-	-	4	4	939	1,173	14,646	20,726	434	493	12,346	-	-	-	(28,192)	(22,163)	177	233
Dividend income	-	-	24	66	-	-	4,623	-	-	-	6	-	-	-	(4,623)	-	30	66
Depreciation and amortisation	1,815	4,285	-	-	2,333	2,210	5,847	5,442	152	163	-	-	(1,815)	(4,285)	-	-	8,332	7,815
Finance costs	938	789	1,934	2,636	186	590	34,497	34,737	13,789	21,600	-	-	(938)	(789)	(14,489)	(22,514)	35,917	37,049
Earnings/(loss) before interest, tax, depreciation and amortisation	(42,439)	(15,269)	(231)	(60)	4,558	3,891	38,452	38,673	47,367	12,130	2,080	895	42,387	15,080	(22,163)	(25,663)	70,011	29,677
Segment profit / (loss)	(45,192)	(20,343)	(2,165)	(2,696)	2,039	1,091	(1,892)	(1,506)	33,426	(9,633)	2,080	895	45,140	20,154	(7,674)	(3,149)	25,762	(15,187)
Assets :																		
Additions to non-current assets	39	401	-	-	98	1,528	2,337	-	22	7	-	-	-	-	-	-	2,496	1,936
Segment assets	131,907	170,205	7,221	7,193	107,595	100,484	620,324	692,109	113,171	72,437	1,691	84	-	-	47,723	22,448	1,029,632	1,064,960
Segment liabilities	5,151	24,032	15,007	15,010	9,496	11,344	642,707	803,331	16,260	5,196	4,936	4,678	-	-	149,830	122	843,387	863,713

**JOHAN HOLDINGS BERHAD**

(Company No. 314-K)
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)**M10 Event Subsequent to the end of the reporting period**

There was no event subsequent to the end of the financial quarter that require to be reflected in the financial statements for the current financial quarter.

M11 Changes in Composition of the Group

There were no changes in the composition of the Group during the current financial quarter.

M12 Changes in Contingent Liabilities

There were no contingent liabilities as at the reporting date.

M13 Capital Commitments

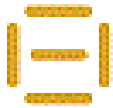
The capital commitment for the purchase of property, plant, equipment and computer systems not provided for in the interim financial statements is as follows :

	Unaudited As at 31 January 2018 RM'000
Approved and contracted for	<u>363</u>

M14 Related Party Transactions

	Current Quarter 3 months ended 31 January		Cumulative 12 months ended 31 January	
	2018 Unaudited RM'000	2017 Unaudited RM'000	2018 Unaudited RM'000	2017 Audited RM'000
Transactions with corporations in which three Directors are also directors and/or deemed interested				
Sales of air tickets	328	192	780	760
Recovery of secretarial and share registration fees	52	33	125	119
Income from rental of motor vehicles, office equipment and land	135	(108)	372	23
	<u>135</u>	<u>(108)</u>	<u>372</u>	<u>23</u>

The Directors of the Company are of the opinion that the above transactions were in the normal course of business and have been established under terms that are no less favourable than those arranged with independent parties.

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS****K1 Gross Billings**

	Current Quarter 3 months ended 31 January		Cumulative 12 months ended 31 January	
	2018	2017	2018	2017
	RM'000	RM'000	RM'000	RM'000
Gross billings	952,602	546,937	2,864,494	2,098,206

Gross billings comprise of amount spent by charge and credit card customers, invoices to air ticketing and travel customers, revenue from sales of goods, hotel operations, sales of properties and management services income.

K2 Review of Performance

Continuing operations:

- For the financial quarter under review, the Group registered revenue of RM28.266 million compared to corresponding quarter of RM35.002 million, lower by 19.24%.
- The Group recorded a profit before tax of RM16.440 million compared to corresponding quarter a loss before tax of RM2.613 million, mainly due to forex gain and fair value gain derived from investment securities of RM9.135 million and RM 14.153 million respectively.
- Card services business recorded a loss before tax of RM1.739 million in current quarter compared to profit before tax of RM4.207 million in corresponding quarter mainly due to lower interest income of RM5.359 million.
- Hospitality business recorded a higher loss before tax of RM516,000 in current quarter compared to corresponding quarter of RM491,000 mainly due to lower revenue.

Discontinued operations:

- The building materials business recorded a higher loss before tax of RM35.622 million in current quarter compared to corresponding quarter of RM18.378 million is mainly due to closure cost and impairment of assets of Prestige Ceramic Sdn Bhd of RM 34.914 million.

The loss attributable to shareholders was RM22.716 million compared to corresponding quarter of RM23.670 million.

K3 Variation of Results Against Preceding Quarter

	Current Quarter 3 months ended		Changes (Amount/%)
	31.01.2018	31.10.2017	
	RM'000	RM'000	
Revenue from continuing operation	28,266	30,695	-7.91%
Profit before tax from continuing operation	16,440	3,768	336.31%
Loss before tax from discontinued operation	(35,622)	(2,634)	-1252.39%
(Loss)/Profit after tax	(22,875)	999	-2389.79%
(Loss)/Profit for the period attributable to owners of the Company	(22,716)	1,199	-1994.58%

Total revenue for the current financial quarter was RM28.266 million compared to preceding quarter's of RM30.695 million. The Group recorded a higher profit before tax of RM16.440 million compared to preceding quarter's gain of RM3.768 million mainly due to forex gain and fair value gain derived from investment securities of RM9.135 million and RM 14.153 million respectively .

K4 Prospects

The Group will continue to build Diners credit cards business in Singapore through expanding card membership and merchants base to further increase card receivables and earnings. The Group is collaborating with Alipay to expand its acceptance in Singapore. Diners E-Wallet with QR code acceptance is targeted to be launched in second quarter of the year with our major cobrand partners to further increase revenue and market share for the financial year ending 2019.

The Group expects the process of conversion of our land in Puchong for property development to be approved during the current financial year. This will have positive impact on your Group's profitability in the longer term.

K5 Profit Forecast

Not applicable as no profit forecast was issued by the Group.



JOHAN HOLDINGS BERHAD

(Company No. 314-K)
(Incorporated in Malaysia)

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)

K6 Profit/(Loss) Before Tax

	Current Quarter 3 months ended 31 January		Cumulative 12 months ended 31 January	
	2018	2017	2018	2017
	Unaudited RM'000	Audited RM'000	Unaudited RM'000	Audited RM'000
Profit/(Loss) before tax from continuing operations is arrived at after crediting/(charging) :				
a) Interest income	64	39	177	233
b) Other income including investment income	16,419	10,663	47,550	37,452
c) Interest expense	(8,880)	(9,101)	(35,917)	(37,049)
d) Depreciation and amortisation	(2,007)	(1,972)	(8,332)	(7,815)
e) Provision for and write off of receivables	(745)	(3,326)	(3,336)	(6,162)
f) Net foreign exchange gain/(loss)	9,135	(6,902)	9,710	(11,544)

K7 Income Tax Expense

	Current Quarter 3 months ended 31 January		Cumulative 12 months ended 31 January	
	2018	2017	2018	2017
	Unaudited RM'000	Audited RM'000	Unaudited RM'000	Audited RM'000
Tax expense based on results for continuing operations: -				
Current				
- Malaysian tax	(109)	(17)	(252)	(150)
- Foreign tax	(3,520)	(1,337)	(3,520)	(1,337)
Over provision in prior years	-	2,274	-	2,282
	(3,629)	920	(3,772)	795
Deferred taxation	-	(2,349)	-	(2,349)
	<u>(3,629)</u>	<u>(1,429)</u>	<u>(3,772)</u>	<u>(1,554)</u>

The tax expense is provided on the profits made by certain group companies due to absence of group tax relief in the respective countries of operation.

The lower effective tax rate than the statutory tax for the current year to date was mainly due to certain subsidiaries making losses and unrealised fair value gain derived from investment securities.

K8 Status of Corporate Proposal Announced

There were no outstanding corporate proposal for the financial quarter.

**JOHAN HOLDINGS BERHAD**

(Company No. 314-K)
(Incorporated in Malaysia)

K9 Loss from Discontinued Operations

On 30 August 2017, the Group has announced the cessation of tile manufacturing of Prestige Ceramics Sdn Bhd due to market outlook and competitive intensity of the industry. The cessation has been completed at the end of the current financial year ended 31 January 2018. The Group therefore presents and disclose in its financial statements, the financial effects of discontinued operations to MFRS 5 (Non Current Assets Held for Sale and Discontinued Operations). The results of the discontinued operations are as follow:-

	Cumulative 12 months ended 31 January	
	2018 Unaudited RM'000	2017 Audited RM'000
Revenue	24,012	56,634
Cost of sales	(31,027)	(53,138)
Gross profit	(7,015)	3,496
Other income	2,378	2,307
Marketing and distribution expenses	(202)	(342)
Administrative expenses	(2,922)	(3,438)
Other operating expenses	(34,626)	(17,104)
Loss before interest, tax, depreciation	(42,387)	(15,081)
Depreciation and amortisation	(1,815)	(4,285)
Finance costs	(938)	(789)
Profit/(Loss) before tax	(45,140)	(20,155)
Income tax expense	(105)	(1,433)
Loss for the period	(45,245)	(21,588)

The following (charges)/credits have been included in arriving at the loss before tax of discontinued operations:

	Cumulative 12 months ended 31 January	
	2018 Unaudited RM'000	2017 Audited RM'000
Other income	2,345	2,307
Net foreign exchange gain/(loss)	33	(159)
Staff compensation	(840)	-
Interest expense	(938)	(789)
Depreciation and amortisation	(1,815)	(4,285)
Provision for and write off of inventories	(3,101)	(551)
Impairment of plant and machinery	(14,935)	(15,881)
Impairment of building	(15,750)	-



JOHAN HOLDINGS BERHAD

(Company No. 314-K)
(Incorporated in Malaysia)

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)

K10 Trade Receivables

The Group's credit period generally ranges from 30 to 90 days. Other credit terms are assessed and approved on a case by case basis.

a) Ageing of trade receivables not impaired

	Unaudited As at 31 January 2018 RM'000	Audited As at 31 January 2017 RM'000
Not past due	375,832	391,787
Past due 30 days	29,694	39,923
Past due 31-60 days	7,052	9,359
Past due 61-90 days	7,624	5,432
Past due more than 90 days	103,518	108,972
	<u>523,720</u>	<u>555,473</u>

b) The Group's trade receivables that are subject to collective/individual impairment review at the end of the reporting period are as follows:

	Unaudited As at 31 January 2018 RM'000	Audited As at 31 January 2017 RM'000
Trade receivables - gross amounts	715,656	776,149
Less: Allowance for doubtful debts	(191,936)	(220,676)
	<u>523,720</u>	<u>555,473</u>

K11 Borrowings and Debt Securities

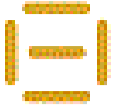
	Unaudited As at 31 January 2018 SGD'000	Unaudited As at 31 January 2018 RM'000	Audited As at 31 January 2017 SGD'000	Audited As at 31 January 2017 RM'000
a) Short term borrowings				
Secured				
- Bank overdrafts	21,233	62,648	34,225	107,436
- Revolving credits & short term loans	-	15,102	-	7,234
- Trust receipts and bankers' acceptance	6,000	17,703	6,000	23,539
- Term loans	-	14,850	1,687	20,074
- Hire purchase and lease creditors	299	1,496	468	2,214
Total short term borrowings	<u>27,532</u>	<u>111,799</u>	<u>42,380</u>	<u>160,497</u>
b) Long term borrowings				
Secured				
- Hire purchase and lease creditors	32	327	332	1,879

The bank borrowings denominated in foreign currency are as follows: -

	SGD'000	RM'000	SGD'000	RM'000
a) Short term borrowings				
Secured				
- Bank overdrafts	21,233	62,648	34,225	105,968
- Trust receipts and bankers' acceptance	6,000	17,703	6,000	18,577
- Term loans	-	-	1,687	5,223
- Hire purchase and lease creditors	299	882	468	1,449
Total short term borrowings	<u>27,532</u>	<u>81,233</u>	<u>42,380</u>	<u>131,217</u>
b) Long term borrowings				
Secured				
- Hire purchase and lease creditors	32	94	332	1,028

K12 Off Balance Sheet Financial Instruments

The Group does not have any financial instrument with off balance sheet risk as at 21 March 2018.

**JOHAN HOLDINGS BERHAD**

(Company No. 314-K)
(Incorporated in Malaysia)

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)**K13 Changes in Material Litigation**

There were no changes in material litigation for the financial quarter.

K14 Dividend

The Board does not recommend any dividend for the financial quarter ended 31 January 2018 (31 January 2017: Nil).

K15 Earning/(Loss) per Share**Basic & diluted**

Basic and diluted earning/(loss) per share are calculated by dividing earning/(loss) for the period attributable to ordinary equity holders of the Company by the number of ordinary shares in issue as at the end of the financial period.

Diluted earning/(loss) per share is the same as basic loss per share.

	Current Quarter 3 months ended 31 January		Cumulative 12 months ended 31 January	
	2018 Unaudited RM'000	2017 Unaudited RM'000	2018 Unaudited RM'000	2017 Audited RM'000
(Loss)/Profit for the period attributable to ordinary equity holders of the Company				
- Continuing operations	12,970	(3,866)	22,900	(15,632)
- Discontinuing operations	(35,686)	(19,804)	(45,245)	(21,588)
	<u>(22,716)</u>	<u>(23,670)</u>	<u>(22,345)</u>	<u>(37,220)</u>
Number of ordinary shares ('000) in issue	<u>622,948</u>	<u>622,948</u>	<u>622,948</u>	<u>622,948</u>
Basic & diluted earning/(loss) per share (sen)				
- Continued operations	2.08	(0.62)	3.68	(2.51)
- Discontinued operations	(5.73)	(3.18)	(7.26)	(3.47)
Continuing and discontinued operations	<u>(3.65)</u>	<u>(3.80)</u>	<u>(3.58)</u>	<u>(5.98)</u>

BY ORDER OF THE BOARD

Teh Yong Fah
Group Secretary
Kuala Lumpur
21 March 2018