

**JOHAN HOLDINGS BERHAD**

(Company No. 314-K)

(Incorporated in Malaysia)

**INTERIM FINANCIAL STATEMENTS**

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 JULY 2018**

	Note	Current Quarter 3 months ended 31 July		Cumulative 6 months ended 31 July	
		2018 Unaudited RM'000	2017 Unaudited RM'000	2018 Unaudited RM'000	2017 Unaudited RM'000
<b>Continuing operations</b>					
Revenue	<b>K2</b>	25,813	32,462	52,164	63,588
Cost of sales		(1,140)	(1,849)	(1,769)	(3,215)
Gross profit		24,673	30,613	50,395	60,373
Net fair value (loss)/gain on investment securities	<b>M4</b>	(59,444)	(393)	(56,377)	20,051
Other income		1,037	1,167	2,206	2,096
Marketing and distribution expenses		(4,261)	(4,160)	(8,155)	(8,380)
Administrative expenses		(21,026)	(21,765)	(39,808)	(43,913)
Other operating expenses		(1,177)	(1,363)	(2,261)	(2,518)
<b>(Loss)/Earnings before interest, tax, depreciation and amortisation</b>		(60,198)	4,099	(54,000)	27,709
Depreciation and amortisation		(2,009)	(2,163)	(4,011)	(4,193)
Finance costs		(8,797)	(8,928)	(17,321)	(17,961)
<b>(Loss)/Profit before tax</b>	<b>K2/K6</b>	(71,004)	(6,992)	(75,332)	5,555
Income tax credit/(expense)	<b>K7</b>	1,876	(19)	1,905	(22)
<b>(Loss)/Profit from continuing operations</b>		(69,128)	(7,011)	(73,427)	5,533
<b>Profit/(Loss) from discontinued operations</b>	<b>K9</b>	1,583	(3,223)	1,194	(6,912)
<b>Loss for the period</b>		(67,545)	(10,234)	(72,233)	(1,379)
<b>Other comprehensive income:</b>					
Foreign currency translation difference for foreign operations		896	1,152	863	176
<b>Total comprehensive loss for the period</b>		(66,649)	(9,082)	(71,370)	(1,203)
<b>Loss for the period attributable to :</b>					
Owners of the Company		(67,320)	(9,955)	(71,810)	(828)
Non-controlling interests		(225)	(279)	(423)	(551)
		(67,545)	(10,234)	(72,233)	(1,379)
<b>Total comprehensive loss attributable to:-</b>					
Owners of the Company		(66,424)	(8,803)	(70,947)	(652)
Non-controlling interests		(225)	(279)	(423)	(551)
		(66,649)	(9,082)	(71,370)	(1,203)
Earning/(Loss) per share attributable to owners of the Company:					
Basic & diluted (loss)/earning per share for the period (sen)					
- Continuing operations	<b>K15</b>	(11.06)	(1.08)	(11.72)	0.98
- Discontinued operations	<b>K15</b>	0.25	(0.52)	0.19	(1.11)
Continuing and discontinued operations	<b>K15</b>	(10.81)	(1.60)	(11.53)	(0.13)

*(The Condensed Consolidated Statements of Profit Or Loss And Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 January 2018 and the accompanying explanatory notes attached to the interim financial statements)*

**JOHAN HOLDINGS BERHAD**

(Company No. 314-K)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

		<b>Unaudited</b>	<b>Audited</b>
		<b>As at</b>	<b>As at</b>
		<b>31 July 2018</b>	<b>31 January 2018</b>
		<b>RM'000</b>	<b>RM'000</b>
	<b>Note</b>		
Non-current assets			
Property, plant and equipment		305,309	307,024
Inventories-Non current		6,150	6,144
Intangible assets		10,645	11,883
Investment securities		39	38
Total non-current assets		<u>322,143</u>	<u>325,089</u>
Current assets			
Inventories		717	736
Receivables		563,615	536,902
Tax recoverable		259	235
Investment securities		33,732	90,109
Cash and bank balances		48,090	76,576
Total current assets		<u>646,413</u>	<u>704,558</u>
Total assets		<u>968,556</u>	<u>1,029,647</u>
Share capital	<b>M6</b>	380,889	380,889
Reserves			
Exchange reserve		29,218	28,355
Investments & Properties revaluation reserve		71,818	71,818
Accumulated losses		(369,351)	(297,541)
Attributable to equity holders of the parent		<u>112,574</u>	<u>183,521</u>
Non-controlling interests		<u>2,542</u>	<u>2,965</u>
Total equity		<u>115,116</u>	<u>186,486</u>
Non-current liabilities			
Loans and borrowings	<b>K11</b>	156	326
Deferred tax liabilities		23,118	23,055
Investor certificates		296,431	294,082
Total non-current liabilities		<u>319,705</u>	<u>317,463</u>
Current liabilities			
Payables		265,015	253,967
Tax payable		4,472	6,408
Investor certificates		142,176	153,526
Loans and borrowings	<b>K11</b>	122,072	111,797
Total current liabilities		<u>533,735</u>	<u>525,698</u>
Total liabilities		<u>853,440</u>	<u>843,161</u>
Total equity and liabilities		<u>968,556</u>	<u>1,029,647</u>
Net assets per share (sen)		<u>18.48</u>	<u>29.94</u>

*(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 January 2018 and the accompanying explanatory notes attached to the interim financial statements )*

**JOHAN HOLDINGS BERHAD**

(Company No. 314-K)  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 JULY 2018**

	← Attributable to owners of the Company →						
	← Non-distributable reserves →						
	Share capital RM'000	Exchange reserve RM'000	Properties revaluation reserve RM'000	Accumulated losses RM'000	Equity attributable to owners of the Company, total RM'000	Non- controlling interests RM'000	Total RM'000
<b>Balance as at 1 February 2017</b>	380,889	34,227	57,483	(275,153)	197,446	3,801	201,247
Total comprehensive income/(loss) for the period	-	176	-	(828)	(652)	(551)	(1,203)
<b>Balance as at 31 July 2017</b>	380,889	34,403	57,483	(275,981)	196,794	3,250	200,044
<b>Balance as at 1 February 2018</b>	380,889	28,355	71,818	(297,541)	183,521	2,965	186,486
Total comprehensive income/(loss) for the period	-	863	-	(71,810)	(70,947)	(423)	(71,370)
<b>Balance as at 31 July 2018</b>	380,889	29,218	71,818	(369,351)	112,574	2,542	115,116

*(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 January 2018 and the accompanying explanatory notes attached to the interim financial statements)*


**JOHAN HOLDINGS BERHAD**

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE  
 FINANCIAL PERIOD ENDED 31 JULY 2018**

	Cumulative 6 months ended 31 July			
	2018 Unaudited RM'000	2017 Unaudited RM'000		
<b>Cash flows from/(used in) operating activities</b>				
(Loss)/Profit before tax				
-Continued operations	(75,332)	5,555		
-Discontinued operations	1,218	(6,884)		
	<u>(74,114)</u>	<u>(1,329)</u>		
Adjustments for non-cash and non-operating items:				
- Non-cash items	48,273	(13,917)		
- Investing and financing items	16,900	18,297		
<b>Operating cash flows before working capital changes</b>	<u>(8,941)</u>	<u>3,051</u>		
Changes in working capital:				
- Changes in current assets	(25,142)	40,518		
- Changes in current liabilities	9,308	83,533		
Tax paid	(100)	(149)		
<b>Net cash flows (used in)/from operating activities</b>	<u>(24,875)</u>	<u>126,953</u>		
<b>Cash flows (used in)/from investing activities</b>				
Interest received	105	69		
Proceeds from disposal of property, plant and equipment	14,831	3		
Dividend income	18	-		
Purchase of intangible assets	(454)	(293)		
Purchase of property, plant and equipment	(180)	(1,036)		
<b>Net cash from/(used) in investing activities</b>	<u>14,320</u>	<u>(1,257)</u>		
<b>Cash flows (used in)/from financing activities</b>				
Net (repayments)/proceeds from investor certificates	(11,241)	26,868		
Increase/(Decrease) in deposit pledged with licensed financial institutions	2,137	(1,861)		
Repayment of bank borrowings	(4,297)	(2,844)		
Loan interest paid	(17,023)	(18,366)		
<b>Net cash (used in)/from financing activities</b>	<u>(30,424)</u>	<u>3,797</u>		
<b>Net (decrease)/increase in cash and cash equivalents</b>	(40,979)	129,493		
<b>Effects of foreign exchange rate changes</b>	397	(785)		
<b>Cash and cash equivalents at beginning of year</b>	8,402	(67,155)		
<b>Cash and cash equivalents at end of year</b>	<u>(32,180)</u>	<u>61,553</u>		
<b>Analysis of cash and cash equivalents:</b>				
Cash and bank balances	48,090	68,076		
Bank overdrafts	(76,880)	(1,279)		
Pledged deposit with licensed financial institutions	(3,390)	(5,244)		
	<u>(32,180)</u>	<u>61,553</u>		
Reconciliation of liabilities arising from financing activities:				
	Carrying amount As at 01.02.2018 RM'000	Cash flows RM'000	Non-cash changes Foreign exchange movement RM'000	Carrying amount As at 31.07.2018 RM'000
Investor certificates	447,608	(11,241)	2,240	438,607
Loan and borrowings, excluding bank overdrafts	49,476	(4,297)	169	45,348
<b>Total liabilities from financing activities</b>	<u>497,084</u>	<u>(15,538)</u>	<u>2,409</u>	<u>483,955</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 January 2018 and the accompanying explanatory notes attached to the interim financial statements)



## NOTES TO THE INTERIM FINANCIAL STATEMENTS

### M1 Basis of Preparation

The interim financial statements are unaudited and had been prepared in compliance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134-Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad ("Bursa Malaysia") and should be read in conjunction with the audited financial statements of the Group for the year ended 31 January 2018.

#### Adoption of New and Revised Malaysian Financial Reporting Standards

During the current financial year, the Group and the Company have adopted all the new and revised Standards and Interpretation issued by the Malaysian Accounting Standards Board ("MASB") that are relevant to their operations and effective for annual periods beginning on or after 1 February 2018 as follows:

The adoption of these new and revised Standards and Interpretation does not have any material impact on the amounts reported in the financial statements of the Group and of the Company in the current and previous financial year.

MFRS 9	Financial Instruments
MFRS 15	Revenue from Contracts with Customers (and the related Clarifications)
Amendments to MFRS 2	Classification and Measurement of Share-based Payment Transactions
Amendments to MFRS 4	Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts
Amendments to MFRS 140	Transfers of Investment Property
IC Int. 22	Foreign Currency Transactions and Advance Consideration

#### Standards in issue but not yet effective

At the date of authorisation for issue of these financial statements, the new and revised Standards, Amendments and Interpretations ("IC Int.") to the Group and the Company which were in issue but not yet effective and not early adopted by the Group and the Company are as listed below:

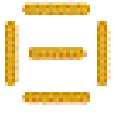
MFRS 16	Leases <sup>1</sup>
MFRS 17	Insurance Contracts <sup>2</sup>
Amendments to MFRS 9	Prepayment Features with Negative Compensation <sup>1</sup>
Amendments to MFRS 10 and 128	Sales or Contribution of Assets between an Investor and its Associate or Joint Venture <sup>3</sup>
Amendments to MFRS 119	Plan Amendment, Curtailment or Settlement <sup>1</sup>
Amendments to MFRS 128	Long-term Interests in Associates and Joint Ventures <sup>1</sup>
IC Int. 23	Uncertainty Over Income Tax Treatments <sup>1</sup>
Amendments to MFRSs	Annual Improvements to MFRSs 2015 - 2017 Cycle <sup>1</sup>

<sup>1</sup> Effective for annual periods beginning on or after 1 January 2019.

<sup>2</sup> Effective for annual periods beginning on or after 1 January 2021.

<sup>3</sup> Effective for annual periods beginning on or after a date to be determined.

The Directors expect that the adoption of the above Standards, Amendments and IC Int. will not result in any significant changes in the accounting policies and will not have significant effect on the financial position, results and disclosures in the financial statements of the Group and the Company in the period of initial application except for MFRS 16.



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**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)**

**M2 Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the audited financial statements for the year ended 31 January 2018 was unqualified.

**M3 Seasonal or Cyclical Factors**

Overall, the business operations of the Group were not significantly affected by any seasonal or cyclical factors.

**M4 Unusual Items Due to Their Nature, Size or Incidence**

Included in investment securities as of 30 April 2018 was investment in the quoted shares of George Kent (Malaysia) Berhad of RM93.176 million, measured at the market value of RM3.95 per share. As of 31 July 2018, the market value of the said investment has dropped to RM1.43 per share, resulted in a fair value loss of RM59.444 million.

**M5 Changes in Accounting Estimates**

During the financial quarter, there was no change in accounting estimates adopted by the Group.

**M6 Share Capital, Debt and Equity Securities**

During the financial quarter, there were no issuance, cancellations, repurchase, resales and repayments of debt and equity securities.

**M7 Dividend Paid**

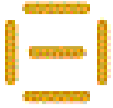
During the financial quarter, no dividend was paid by the Company.

**M8 Segmental Information**

	General Trading		Property		Hospitality and card services				Investment holding & secretarial services				Elimination		Total	
	2018	2017	2018	2017	Malaysia		Singapore		Malaysia		Singapore		2018	2017	2018	2017
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>6 months ended 31 July</b>																
<b>Revenue:</b>																
External customers	20	34	-	-	3,752	4,858	47,114	57,832	1,278	864	-	-	-	-	52,164	63,588
Inter-segment	-	-	-	-	-	-	-	-	110	112	-	-	(110)	(112)	-	-
Total revenue	20	34	-	-	3,752	4,858	47,114	57,832	1,388	976	-	-	(110)	(112)	52,164	63,588

<b>Results :</b>																
Interest income	-	-	-	4	-	910	6,902	7,922	231	198	5,940	6,579	(12,968)	(15,544)	105	69
Dividend income	-	-	17	-	-	-	-	-	-	-	-	-	-	-	17	-
Depreciation and amortisation	-	-	-	-	1,161	1,170	2,777	2,941	73	82	-	-	-	-	4,011	4,193
Finance costs	-	-	603	1,338	-	184	16,679	17,229	6,572	7,352	-	-	(6,533)	(8,142)	17,321	17,961
Earnings/(loss) before interest, tax, depreciation and amortisation	(25)	(33)	(1,019)	(25)	(404)	472	11,578	17,873	(59,366)	16,846	879	1,261	(5,643)	(8,685)	(54,000)	27,709
Segment profit / (loss)	(25)	(33)	(1,622)	(1,363)	(1,565)	(882)	(7,878)	(2,297)	(66,011)	9,412	879	1,261	890	(543)	(75,332)	5,555

	Building materials (Discontinued)		General Trading		Property		Hospitality and card services				Investment holding & secretarial services				Elimination		Total	
	2018	2017	2018	2017	2018	2017	Malaysia		Singapore		Malaysia		Singapore		2018	2017	2018	2017
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>6 months ended 31 July</b>																		
<b>Assets :</b>																		
Additions to non-current assets	-	39	2	-	-	-	35	24	593	1,256	4	10	-	-	-	-	634	1,329
Segment assets	131,578	160,293	36	61	7,241	7,209	103,463	115,769	658,988	699,628	53,835	93,453	53	47	13,362	(2,437)	968,556	1,074,023
Segment liabilities	4,526	20,662	87	103	15,016	15,014	8,823	10,111	654,979	818,074	12,796	4,817	4,819	4,710	152,394	488	853,440	873,979

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)****M9 Event Subsequent to the end of the reporting period**

There was no event subsequent to the end of the financial quarter that require to be reflected in the financial statements for the current financial quarter.

**M10 Changes in Composition of the Group**

There were no changes in the composition of the Group during the current financial quarter.

**M11 Changes in Contingent Liabilities**

There were no contingent liabilities as at the reporting date.

**M12 Capital Commitments**

The capital commitment for the purchase of property, plant, equipment and computer systems not provided for in the interim financial statements is as follows :

	<b>Unaudited As at 31 July 2018 RM'000</b>
Approved and contracted for	<u><u>75</u></u>

**M13 Related Party Transactions**

	<b>Current Quarter 3 months ended 31 July</b>		<b>Cumulative 6 months ended 31 July</b>	
	<b>2018 Unaudited RM'000</b>	<b>2017 Unaudited RM'000</b>	<b>2018 Unaudited RM'000</b>	<b>2017 Unaudited RM'000</b>
Transactions with corporations in which three Directors are also directors and/or deemed interested				
Sales of air tickets	311	236	673	322
Recovery of secretarial and share registration fees	13	23	42	48
Income from rental of motor vehicles, office equipment and land	<u>131</u>	<u>84</u>	<u>300</u>	<u>158</u>

The Directors of the Company are of the opinion that the above transactions were in the normal course of business and have been established under terms that are no less favourable than those arranged with independent parties.





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**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS**

**K1 Gross Billings**

	Current Quarter 3 months ended 31 July		Cumulative 6 months ended 31 July	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
	Gross billings	630,169	676,653	1,233,576

Gross billings comprise of amount spent by charge and credit card customers, invoices to air ticketing and travel customers, revenue from sales of goods, hotel operations, sales of properties and management services income.

**K2 Review of Performance**

Continuing operations:

- a) For the financial quarter under review, the Group registered revenue of RM25.813 million compared to corresponding quarter of RM32.462 million, lower by 20.48%.
- b) The Group recorded a higher loss before tax of RM71.004 million compared to corresponding quarter of RM6.992 million, mainly due to fair value loss of investment securities of RM59.444 million.
- c) Card services business recorded a higher loss before tax of RM4.338 million in current quarter compared to corresponding quarter of RM512,000 mainly due to lower revenue from commission earned, membership renewal fee and service charge income from lower receivables due to impact of the Balance-To-Income regulatory measures.
- d) Hospitality business recorded a higher loss before tax of RM871,000 in current quarter compared to corresponding quarter of RM689,000 mainly due to lower revenue and lower other income derived from lower airline volume incentives.

Discontinued operations:

- a) The building materials business recorded a profit before tax of RM1.595 million in current quarter compared to corresponding quarter loss of RM3.209 million is mainly due to profit from sale of plant and machinery amounting to RM2.0 million.

The loss attributable to shareholders was RM67.320 million compared to corresponding quarter of RM9.955 million.

**K3 Variation of Results Against Preceding Quarter**

	Current Quarter 3 months ended		Changes (Amount/%)
	31.07.2018 RM'000	30.04.2018 RM'000	
	Revenue from continuing operation	25,813	
Loss before tax from continuing operation	(71,004)	(4,328)	-1540.57%
Profit/(Loss) before tax from discontinued operation	1,218	(377)	423.08%
Loss after tax	(67,545)	(4,688)	-1340.81%
Loss for the period attributable to owners of the Company	(67,320)	(4,490)	-1399.33%

Total revenue for the current financial quarter was RM25.813 million compared to preceding quarter's of RM26.351 million. The Group recorded a loss before tax from continuing operation of RM71.004 million compared to preceding quarter's loss of RM4.328 million mainly due to fair value loss from investment securities of RM 59.444 million as compared to a fair value gain of RM 3.067 million in the immediate preceding quarter.

**K4 Prospects**

The Group continues to build its merchant base for Diners Club Card Scheme and to further support Alipay for wider acceptance in Singapore. At the same time, the Group continues to increase card members base. These will augur well for the longer term of the Group.

The Group expects the conversion and development order of our land in Puchong to be approved during the current financial year. On conversion, the value of the land will be substantially enhanced, and when developed, it will impact positively on the Group's profitability in the longer term.

**K5 Profit Forecast**

No profit forecast was issued by the Group.



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**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)**

**K6 (Loss)/Profit Before Tax**

	Current Quarter 3 months ended 31 July		Cumulative 6 months ended 31 July	
	2018	2017	2018	2017
	Unaudited RM'000	Unaudited RM'000	Unaudited RM'000	Unaudited RM'000
(Loss)/Profit before tax from continuing operations is arrived at after crediting/(charging) :				
a) Interest income	57	23	105	69
b) Net fair value (loss)/gain on investment securities	(59,444)	(393)	(56,377)	20,051
c) Other income including investment income	980	1,144	2,101	2,027
d) Interest expense	(8,797)	(8,928)	(17,321)	(17,961)
e) Depreciation and amortisation	(2,009)	(2,163)	(4,011)	(4,193)
f) Provision for and write off of receivables	(861)	(709)	(973)	(1,647)
g) Net foreign exchange loss	(1,510)	(905)	(1,084)	(828)

**K7 Income Tax Credit/(Expense)**

	Current Quarter 3 months ended 31 July		Cumulative 6 months ended 31 July	
	2018	2017	2018	2017
	Unaudited RM'000	Unaudited RM'000	Unaudited RM'000	Unaudited RM'000
<b>Tax credit/(expense) based on results for continuing operations: -</b>				
Current				
- Malaysian tax	(17)	(19)	(17)	(22)
Over provision in prior year	1,893	-	1,922	-
	1,876	(19)	1,905	(22)
Deferred taxation	-	-	-	-
	<u>1,876</u>	<u>(19)</u>	<u>1,905</u>	<u>(22)</u>

The tax credit is mainly due to over provision of tax expense in prior year.

**K8 Status of Corporate Proposal Announced**

There were no outstanding corporate proposal for the financial quarter.

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**K9 Loss from Discontinued Operations**

On 30 August 2017, the Group has announced the cessation of tile manufacturing of Prestige Ceramics Sdn Bhd due to market outlook and competitive intensity of the industry. The cessation has been completed at the end of the financial year ended 31 January 2018. The Group therefore presents and disclose in its financial statements, the financial effects of discontinued operations to MFRS 5 (Non Current Assets Held for Sale and Discontinued Operations). The results of the discontinued operations are as follow:-

	Cumulative 6 months ended 31 July	
	2018 Unaudited RM'000	2017 Unaudited RM'000
Revenue	-	23,102
Cost of sales	-	(27,965)
Gross profit	-	(4,863)
Other income	2,260	1,930
Marketing and distribution expenses	-	(145)
Administrative expenses	(342)	(1,766)
Other operating expenses	(21)	(256)
Profit/(Loss) before interest, tax, depreciation	1,897	(5,100)
Depreciation and amortisation	(41)	(1,379)
Finance costs	(638)	(405)
Profit/(Loss) before tax	1,218	(6,884)
Income tax expense	(24)	(28)
Profit/(Loss) for the period	1,194	(6,912)

The following (charges)/credits have been included in arriving at the profit/(loss) before tax of discontinued operations:

	Cumulative 6 months ended 31 July	
	2018 Unaudited RM'000	2017 Unaudited RM'000
Other income	2,260	1,930
Net foreign exchange loss	-	(22)
Interest expense	(638)	(405)
Depreciation and amortisation	(41)	(1,379)

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)  
(Incorporated in Malaysia)**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)****K10 Trade Receivables**

The Group's credit period generally ranges from 30 to 90 days. Other credit terms are assessed and approved on a case by case basis.

**a) Ageing of trade receivables not impaired**

	<b>Unaudited As at 31 July 2018 RM'000</b>	<b>Audited As at 31 January 2018 RM'000</b>
Not past due	362,957	379,110
Past due 30 days	73,579	29,447
Past due 31-60 days	6,299	6,218
Past due 61-90 days	6,329	3,690
Past due more than 90 days	102,309	105,330
	<u>551,473</u>	<u>523,795</u>

**b) The Group's trade receivables that are subject to collective/individual impairment review at the end of the reporting period are as follows:**

	<b>Unaudited As at 31 July 2018 RM'000</b>	<b>Audited As at 31 January 2018 RM'000</b>
Trade receivables - gross amounts	741,131	728,577
Less: Allowance for doubtful debts	(189,658)	(204,782)
	<u>551,473</u>	<u>523,795</u>

**K11 Borrowings and Debt Securities**

	<b>Unaudited As at 31 July 2018 SGD'000</b>	<b>Unaudited As at 31 July 2018 RM'000</b>	<b>Audited As at 31 January 2018 SGD'000</b>	<b>Audited As at 31 January 2018 RM'000</b>
<b>a) Short term borrowings</b>				
<b>Secured</b>				
- Bank overdrafts	25,923	76,880	21,233	62,647
- Revolving credits & short term loans	-	11,965	-	15,102
- Trust receipts and bankers' acceptance	6,000	17,794	6,000	17,703
- Term loans	-	14,849	-	14,849
- Hire purchase and lease creditors	148	584	299	1,496
<b>Total short term borrowings</b>	<u>32,071</u>	<u>122,072</u>	<u>27,532</u>	<u>111,797</u>
<b>b) Long term borrowings</b>				
<b>Secured</b>				
- Hire purchase and lease creditors	-	156	32	326

**K12 Off Balance Sheet Financial Instruments**

The Group does not have any financial instrument with off balance sheet risk as at 28 September 2018.

**K13 Changes in Material Litigation**

There were no material litigation for the financial quarter.

**K14 Dividend**

The Board does not recommend any dividend for the financial quarter ended 31 July 2018 (31 July 2017: Nil).

**JOHAN HOLDINGS BERHAD**

(Company No. 314-K)  
(Incorporated in Malaysia)

**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)****K15 (Loss)/Earning per Share****Basic & diluted**

Basic and diluted earning/(loss) per share are calculated by dividing earning/(loss) for the period attributable to ordinary equity holders of the Company by the number of ordinary shares in issue as at the end of the financial period.

Diluted earning/(loss) per share is the same as basic loss per share.

	<b>Current Quarter 3 months ended 31 July</b>		<b>Cumulative 6 months ended 31 July</b>	
	<b>2018 Unaudited RM'000</b>	<b>2017 Unaudited RM'000</b>	<b>2018 Unaudited RM'000</b>	<b>2017 Unaudited RM'000</b>
(Loss)/Profit for the period attributable to ordinary equity holders of the Company				
- Continuing operations	(68,903)	(6,732)	(73,004)	6,084
- Discontinuing operations	1,583	(3,223)	1,194	(6,912)
	<u>(67,320)</u>	<u>(9,955)</u>	<u>(71,810)</u>	<u>(828)</u>
Number of ordinary shares ('000) in issue	<u>622,948</u>	<u>622,948</u>	<u>622,948</u>	<u>622,948</u>
Basic & diluted (loss)/earning per share (sen)				
- Continued operations	(11.06)	(1.08)	(11.72)	0.98
- Discontinued operations	0.25	(0.52)	0.19	(1.11)
Continuing and discontinued operations	<u>(10.81)</u>	<u>(1.60)</u>	<u>(11.53)</u>	<u>(0.13)</u>

**BY ORDER OF THE BOARD**

**Teh Yong Fah**  
Group Secretary  
Kuala Lumpur  
28 September 2018