

JOHAN HOLDINGS BERHAD

(Company No. 314-K)

(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER AND FINANCIAL YEAR ENDED 31 JANUARY 2019

	Note	Current Quarter 3 months ended 31 January		Cumulative 12 months ended 31 January	
		2019 Unaudited RM'000	2018 Unaudited RM'000	2019 Unaudited RM'000	2018 Audited RM'000
Continuing operations					
Revenue	K2	28,567	28,203	105,882	122,485
Cost of sales		(2,006)	(258)	(4,017)	(4,558)
Gross profit		26,561	27,945	101,865	117,927
Net fair value (loss)/gain on investment securities	M4	(237)	14,153	(64,634)	42,460
Net foreign exchange (loss)/gain		(567)	10,091	(4,252)	10,632
Other income		357	2,564	3,663	5,501
Marketing and distribution expenses		(4,011)	(5,676)	(17,169)	(18,147)
Administrative expenses		(17,054)	(20,188)	(74,810)	(83,433)
Other operating expenses		(2,427)	(1,590)	(6,017)	(4,957)
(Loss)/Earnings before interest, tax, depreciation and amortisation		2,622	27,299	(61,354)	69,983
Depreciation and amortisation		(1,801)	(2,009)	(7,757)	(8,334)
Finance costs		(9,081)	(8,865)	(35,349)	(35,902)
(Loss)/Profit before tax	K2/K6	(8,260)	16,425	(104,460)	25,747
Income tax credit/(expense)	K7	6,103	(3,639)	7,853	(3,782)
(Loss)/Profit from continuing operations		(2,157)	12,786	(96,607)	21,965
(Loss)/Profit from discontinued operations	K9	(271)	(35,630)	758	(45,189)
Loss for the year		(2,428)	(22,844)	(95,849)	(23,224)
Other comprehensive income:					
Foreign currency translation difference for foreign operations		310	(4,614)	2,380	(5,872)
Gain on revaluation of properties		2,138	14,904	2,138	14,335
Total comprehensive loss for the year		20	(12,554)	(91,331)	(14,761)
Loss for the period attributable to :					
Owners of the Company		(2,263)	(22,759)	(95,037)	(22,388)
Non-controlling interests		(165)	(85)	(812)	(836)
		(2,428)	(22,844)	(95,849)	(23,224)
Total comprehensive loss attributable to:-					
Owners of the Company		185	(12,469)	(90,519)	(13,925)
Non-controlling interests		(165)	(85)	(812)	(836)
		20	(12,554)	(91,331)	(14,761)
(Loss)/Earning per share attributable to owners of the Company:					
Basic & diluted (loss)/earning per share for the year (sen)					
- Continuing operations	K15	(0.32)	2.07	(15.38)	3.66
- Discontinued operations	K15	(0.04)	(5.72)	0.12	(7.25)
Continuing and discontinued operations	K15	(0.36)	(3.65)	(15.26)	(3.59)

(The Condensed Consolidated Statements of Profit Or Loss And Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 January 2018 and the accompanying explanatory notes attached to the interim financial statements)

**JOHAN HOLDINGS BERHAD**

(Company No. 314-K)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

		Unaudited As at 31 January 2019 RM'000	Audited As at 31 January 2018 RM'000
	Note		
Non-current assets			
Property, plant and equipment		306,770	307,024
Inventories-Non current		6,144	6,144
Intangible assets		9,246	11,883
Investment securities		39	38
Total non-current assets		<u>322,199</u>	<u>325,089</u>
Current assets			
Inventories		780	736
Receivables		549,052	536,902
Tax recoverable		279	235
Investment securities		25,476	90,109
Cash and bank balances		68,622	76,576
Total current assets		<u>644,209</u>	<u>704,558</u>
Total assets		<u>966,408</u>	<u>1,029,647</u>
Share capital	M6	380,889	380,889
Reserves			
Exchange reserve		30,809	28,355
Investments & Properties revaluation reserve		73,956	71,818
Accumulated losses		(392,578)	(297,541)
Attributable to equity holders of the parent		93,076	183,521
Non-controlling interests		2,153	2,965
Total equity		<u>95,229</u>	<u>186,486</u>
Non-current liabilities			
Loans and borrowings	K11	86	326
Deferred tax liabilities		19,303	23,055
Investor certificates		300,740	294,082
Total non-current liabilities		<u>320,129</u>	<u>317,463</u>
Current liabilities			
Payables		235,496	253,967
Tax payable		2,293	6,408
Investor certificates		177,665	153,526
Loans and borrowings	K11	135,596	111,797
Total current liabilities		<u>551,050</u>	<u>525,698</u>
Total liabilities		<u>871,179</u>	<u>843,161</u>
Total equity and liabilities		<u>966,408</u>	<u>1,029,647</u>
Net assets per share (sen)		<u>15.29</u>	<u>29.94</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 January 2018 and the accompanying explanatory notes attached to the interim financial statements)

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 31 JANUARY 2019**

←————— **Attributable to owners of the Company** —————→
 ←————— **Non-distributable reserves** —————→

	Share capital RM'000	Exchange reserve RM'000	Properties revaluation reserve RM'000	Accumulated profit/(losses) RM'000	Equity attributable to owners of the Company, total RM'000	Non- controlling interests RM'000	Total RM'000
Balance as at 1 February 2017	380,889	34,227	57,483	(275,153)	197,446	3,801	201,247
Total comprehensive income/(loss) for the year	-	(5,872)	14,335	(22,388)	(13,925)	(836)	(14,761)
Balance as at 31 January 2018	380,889	28,355	71,818	(297,541)	183,521	2,965	186,486
Balance as at 1 February 2018	380,889	28,355	71,818	(297,541)	183,521	2,965	186,486
Total comprehensive income/(loss) for the year	-	2,454	2,138	(95,037)	(90,445)	(812)	(91,257)
Balance as at 31 January 2019	380,889	30,809	73,956	(392,578)	93,076	2,153	95,229

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 January 2018 and the accompanying explanatory notes attached to the interim financial statements)



JOHAN HOLDINGS BERHAD

(Company No. 314-K)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE
FINANCIAL YEAR ENDED 31 JANUARY 2019**

	Cumulative 12 months ended 31 January			
	2019 Unaudited RM'000	2018 Audited RM'000		
Cash flows from/(used in) operating activities				
(Loss)/Profit before tax				
-Continued operations	(104,460)	25,747		
-Discontinued operations	870	(45,140)		
	(103,590)	(19,393)		
Adjustments for non-cash and non-operating items:				
- Non-cash items	69,968	3,617		
- Investing and financing items	36,249	36,578		
Operating cash flows before working capital changes	2,627	20,802		
Changes in working capital:				
- Changes in current assets	(599)	55,033		
- Changes in current liabilities	(22,154)	54,990		
Tax paid	3,522	(3,982)		
Net cash flows (used in)/from operating activities	(16,604)	126,843		
Cash flows from/ (used in) investing activities				
Interest received	256	232		
Proceeds from disposal of property, plant and equipment	2,123	103		
Dividend income	33	30		
Purchase of intangible assets	(405)	(1,375)		
Purchase of property, plant and equipment	(381)	(1,118)		
Net cash from/(used) in investing activities	1,626	(2,128)		
Cash flows (used in)/from financing activities				
Net proceeds from investor certificates	20,409	1,835		
decrease/(Increase) in deposit pledged with licensed financial institutions	3,377	(2,143)		
Repayment of bank borrowings	(6,868)	(3,780)		
Loan interest paid	(36,538)	(36,840)		
Net cash used in financing activities	(19,620)	(40,928)		
Net (decrease)/increase in cash and cash equivalents	(34,598)	83,787		
Effects of foreign exchange rate changes	339	(8,230)		
Cash and cash equivalents at beginning of year	8,402	(67,155)		
Cash and cash equivalents at end of year	(25,857)	8,402		
Analysis of cash and cash equivalents:				
Cash and bank balances	68,622	76,576		
Bank overdrafts	(92,329)	(62,647)		
Pledged deposit with licensed financial institutions	(2,150)	(5,527)		
	(25,857)	8,402		
Reconciliation of liabilities arising from financing activities:				
	Carrying amount As at 01.02.2018 RM'000	Cash flows RM'000	Non-cash changes Foreign exchange movement RM'000	Carrying amount As at 31.01.2019 RM'000
Investor certificates	447,608	20,409	10,388	478,405
Loan and borrowings, excluding bank overdrafts	49,476	(6,868)	745	43,353
Total liabilities from financing activities	497,084	13,541	11,133	521,758

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 January 2018 and the accompanying explanatory notes attached to the interim financial statements)



NOTES TO THE INTERIM FINANCIAL STATEMENTS

M1 Basis of Preparation

The interim financial statements are unaudited and had been prepared in compliance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134-Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad ("Bursa Malaysia") and should be read in conjunction with the audited financial statements of the Group for the year ended 31 January 2018.

Adoption of New and Revised Malaysian Financial Reporting Standards

During the current financial year, the Group and the Company have adopted all the new and revised Standards and Interpretation issued by the Malaysian Accounting Standards Board ("MASB") that are relevant to their operations and effective for annual periods beginning on or after 1 February 2018 as follows:

MFRS 9	Financial Instruments
MFRS 15	Revenue from Contracts with Customers (and the related Clarifications)
Amendments to MFRS 2	Classification and Measurement of Share-based Payment Transactions
Amendments to MFRS 4	Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts
Amendments to MFRS 140	Transfers of Investment Property
IC Int. 22	Foreign Currency Transactions and Advance Consideration

The adoption of these new and revised Standards and Interpretation does not have any material impact on the amounts reported in the financial statements of the Group and of the Company in the current and previous financial year.

Standards in issue but not yet effective

At the date of authorisation for issue of these financial statements, the new and revised Standards, Amendments and Interpretations ("IC Int.") to the Group and the Company which were in issue but not yet effective and not early adopted by the Group and the Company are as listed below:

MFRS 16	Leases ¹
MFRS 17	Insurance Contracts ³
Amendments to MFRS 9	Prepayment Features with Negative Compensation ¹
Amendments to MFRS 10 and 128	Sales or Contribution of Assets between an Investor and its Associate or Joint Venture ⁴
Amendments to MFRS 119	Plan Amendment, Curtailment or Settlement ¹
Amendments to MFRS 128	Long-term Interests in Associates and Joint Ventures ¹
IC Int. 23	Uncertainty Over Income Tax Treatments ¹

Amendments to MFRSs contained in the document entitled Annual Improvements to MFRSs 2015 - 2017 Cycle¹

Amendments to References to Conceptual Framework in MFRS Standards²

¹ Effective for annual periods beginning on or after 1 January 2019.

² Effective for annual periods beginning on or after 1 January 2020.

³ Effective for annual periods beginning on or after 1 January 2021.

⁴ Effective date deferred to a date to be announced by MASB.

The Directors expect that the adoption of the above Standards, Amendments and IC Int. will not result in any significant changes in the accounting policies and will not have significant effect on the financial position, results and disclosures in the financial statements of the Group and the Company in the period of initial application.



JOHAN HOLDINGS BERHAD

(Company No. 314-K)
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NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

M2 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the audited financial statements for the year ended 31 January 2018 was unqualified.

M3 Seasonal or Cyclical Factors

Overall, the business operations of the Group were not significantly affected by any seasonal or cyclical factors.

M4 Unusual Items Due to Their Nature, Size or Incidence

Included in investment securities as of 31 January 2018 was investment in the quoted shares of George Kent (Malaysia) Berhad of RM90.109 million, measured at the market value of RM3.82 per share. As of 31 January 2019, the market value of the said investment has dropped to RM1.08 per share, resulted in a fair value loss of RM64.634 million.

M5 Changes in Accounting Estimates

During the financial quarter, there was no change in accounting estimates adopted by the Group.

M6 Share Capital, Debt and Equity Securities

During the financial quarter, there were no issuance, cancellations, repurchase, resales and repayments of debt and equity securities.

M7 Dividend Paid

During the financial quarter, no dividend was paid by the Company.

M8 Segmental Information

	General Trading		Property		Hospitality and card services				Investment holding & secretarial services				Elimination		Total	
	2019	2018	2019	2018	Malaysia		Singapore		Malaysia		Singapore		2019	2018	2019	2018
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
12 months ended 31 January																
Revenue:																
External customers	63	64	-	-	7,688	9,145	95,909	111,254	2,222	2,022	-	-	-	-	105,882	122,485
Inter-segment	-	-	-	-	-	-	-	133	220	224	-	-	(220)	(357)	-	-
Total revenue	63	64	-	-	7,688	9,145	95,909	111,387	2,442	2,246	-	-	(220)	(357)	105,882	122,485
Results :																
Interest income	-	-	-	4	-	939	14,207	14,646	467	434	12,517	12,343	(26,935)	(28,134)	256	232
Dividend income	-	-	34	30	-	-	-	3,111	-	-	-	-	-	(3,111)	34	30
Depreciation and amortisation	-	-	-	-	2,324	2,340	5,287	5,842	146	152	-	-	-	-	7,757	8,334
Finance costs	-	-	1,217	1,911	-	194	34,162	37,462	13,725	24,412	-	-	(13,755)	(28,077)	35,349	35,902
Earnings/(loss) before interest, tax, depreciation and amortisation	(27)	(52)	(1,012)	(262)	(1,358)	3,602	24,797	41,378	(72,752)	57,988	2,158	2,114	(13,160)	(34,785)	(61,354)	69,983
Segment profit / (loss)	(27)	(52)	(2,229)	(2,173)	(3,682)	1,068	(14,652)	(1,926)	(86,623)	33,424	2,158	2,114	595	(6,708)	(104,460)	25,747

	Building materials (Discontinued)		General Trading		Property		Hospitality and card services				Investment holding & secretarial services				Elimination		Total	
	2018	2017	2018	2017	2018	2017	Malaysia		Singapore		Malaysia		Singapore		2018	2017	2018	2017
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
12 months ended 31 January																		
Assets :																		
Additions to non-current assets	2	39	-	-	-	-	115	96	639	2,336	30	22	-	-	-	-	786	2,493
Segment assets	131,327	131,903	40	60	7,196	7,219	97,871	131,546	644,961	622,146	42,395	113,139	60	50	42,558	23,584	966,408	1,029,647
Segment liabilities	4,234	5,052	81	99	12,556	15,006	7,934	156,811	345,568	642,900	10,802	16,495	5,380	4,809	484,624	1,989	871,179	843,161

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)****M9 Event Subsequent to the end of the reporting period**

- (i) A wholly owned subsidiary, Johan Properties Sdn Bhd ("JPSB") had on 25 July 1996 filed a suit against five (5) Defendants for wrongful repudiation or breach of contract in relation to a land held under Lot 289, Section 57, Bandar Kuala Lumpur. JPSB's statement of claim was for (i) return of deposit sum of RM1.7 million, (ii) special damages amounting to RM4.3 million, (iii) general damages and (iv) interest and costs.

On 15 March 2019, JPSB had received the full judgement sum, special damages, cost and accrued interest until 8 March 2019 totalling RM14.3 million from defendants

- (ii) On 28 February 2019, the conversion of our land in Puchong has been approved by the authority and the value of the land will be enhanced substantially.

M10 Changes in Composition of the Group

There were no changes in the composition of the Group during the current financial quarter.

M11 Changes in Contingent Liabilities

There were no contingent liabilities as at the reporting date.

M12 Capital Commitments

The capital commitment for the purchase of property, plant, equipment and computer systems not provided for in the interim financial statements is as follows :

	Unaudited As at 31 January 2019 RM'000
Approved and contracted for	467

M13 Related Party Transactions

	Current Quarter 3 months ended 31 January		Cumulative 12 months ended 31 January	
	2019 Unaudited RM'000	2018 Unaudited RM'000	2019 Unaudited RM'000	2018 Audited RM'000
Transactions with corporations in which three Directors are also directors and/or deemed interested				
Sales of air tickets	71	328	1,068	780
Recovery of secretarial and share registration fees	3	52	132	125
Income from rental of motor vehicles, office equipment and land	40	135	565	372
	40	135	565	372

The Directors of the Company are of the opinion that the above transactions were in the normal course of business and have been established under terms that are no less favourable than those arranged with independent parties.

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS****K1 Gross Billings**

	Current Quarter 3 months ended 31 January		Cumulative 12 months ended 31 January	
	2019	2018	2019	2018
	RM'000	RM'000	RM'000	RM'000
Gross billings	726,823	952,602	2,674,875	2,864,494

Gross billings comprise of amount spent by charge and credit card customers, invoices to air ticketing and travel customers, revenue from sales of goods, hotel operations, sales of properties and management services income.

K2 Review of Performance

Continuing operations:

- For the financial quarter under review, the Group registered revenue of RM28.567 million compared to corresponding quarter of RM28.203 million, lower by 1.29%.
- The Group recorded a loss before tax of RM8.260 million compared to corresponding quarter a profit before tax of RM16.425 million, mainly due to fair value loss of investment securities of RM237,000 and forex loss of RM567,000 in current quarter compared to corresponding quarter a fair value gain of investment securities of RM14.153 million and forex gain of RM10.091 million.
- Card services business recorded a higher loss before tax of RM2.277 million in current quarter compared to corresponding quarter of RM1.746 million mainly due to lower revenue owing to regulatory compliance for unsecured consumers credit exposure.
- Hospitality business recorded a higher loss before tax of RM967,000 in current quarter compared to corresponding quarter of RM894,000 mainly due to lower revenue and lower airline volume incentives.

Discontinued operations:

- The building materials business recorded a lower loss before tax of RM187,000 million in current quarter compared to corresponding quarter loss of RM35.622 million is mainly due cessation of tile manufacturing of Prestige Ceramics Sdn Bhd in the financial year ended 2018.

The loss attributable to shareholders was RM2.263 million compared to corresponding quarter loss of RM22.759 million.

K3 Variation of Results Against Preceding Quarter

	Current Quarter 3 months ended		Changes (Amount/%)
	31.01.2019	31.10.2018	
	RM'000	RM'000	
Revenue from continuing operation	28,567	25,151	13.58%
Loss before tax from continuing operation	(8,260)	(20,868)	60.42%
(Loss)/Profit before tax from discontinued operation	(187)	(161)	-16.15%
Loss after tax	(2,428)	(21,188)	88.54%
Loss for the period attributable to owners of the Company	(2,263)	(20,964)	89.21%

Total revenue for the current financial quarter was RM28.567 million compared to preceding quarter's of RM25.151 million. The Group recorded a loss before tax from continuing operation of RM8.260 million compared to preceding quarter's loss of RM20.868 million mainly due to lower fair value loss from investment securities of RM 237,000 as compared to RM 8.020 million in the immediate preceding quarter.

K4 Prospects

The Group continues to build its strength in co-branding partnership with major retailers and will launch significant partnerships in the financial year ending January 2020 to further expand our merchant footprint for Diners Club. Discover and merchant acceptance for Alipay and Wechat in Singapore.

Our Diners Corporate Cards financing facility program expects to gain further traction since the launch in the third quarter of financial year ended 2019.

On 28 February 2019, the conversion of our land in Puchong has been approved by the authority and the value of the land will be enhanced substantially.

K5 Profit Forecast

No profit forecast was issued by the Group.



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ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)

K6 (Loss)/Profit Before Tax

	Current Quarter 3 months ended 31 January		Cumulative 12 months ended 31 January	
	2019	2018	2019	2018
	Unaudited RM'000	Audited RM'000	Unaudited RM'000	Audited RM'000
Profit/(Loss) before tax from continuing operations is arrived at after crediting/(charging) :				
a) Interest income	109	119	256	232
b) Net fair value (loss)/gain on investment securities	(237)	14,153	(64,634)	42,460
c) Other income including investment income	248	2,445	3,407	5,269
d) Interest expense	(9,081)	(8,865)	(35,349)	(35,902)
e) Depreciation and amortisation	(1,801)	(2,009)	(7,757)	(8,334)
f) Provision for and write off of receivables	(1,950)	(1,172)	(3,385)	(3,763)
g) Net foreign exchange (loss)/gain	(567)	10,091	(4,252)	10,632

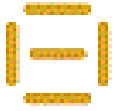
K7 Income Tax Credit/(Expense)

	Current Quarter 3 months ended 31 January		Cumulative 12 months ended 31 January	
	2019	2018	2019	2018
	Unaudited RM'000	Audited RM'000	Unaudited RM'000	Audited RM'000
Tax credit/(expense) based on results for continuing operations: -				
Current				
- Malaysian tax	16	(150)	(19)	(293)
- Foreign tax	912	(2,495)	912	(2,495)
Over/(Under) provision in prior year	954	(1,384)	2,739	(1,384)
	1,882	(4,029)	3,632	(4,172)
Deferred taxation	4,221	390	4,221	390
	<u>6,103</u>	<u>(3,639)</u>	<u>7,853</u>	<u>(3,782)</u>

The tax credit is mainly due to over provision of tax expense and deferred tax in prior year.

K8 Status of Corporate Proposal Announced

There were no outstanding corporate proposal for the financial quarter.

**JOHAN HOLDINGS BERHAD**

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K9 Loss from Discontinued Operations

On 30 August 2017, the Group has announced the cessation of tile manufacturing of Prestige Ceramics Sdn Bhd due to market outlook and competitive intensity of the industry. The cessation has been completed at the end of the financial year ended 31 January 2018. The Group therefore presents and disclose in its financial statements, the financial effects of discontinued operations to MFRS 5 (Non Current Assets Held for Sale and Discontinued Operations). The results of the discontinued operations are as follow:-

	Cumulative 12 months ended 31 January	
	2019 Unaudited RM'000	2018 Audited RM'000
Revenue	-	24,012
Cost of sales	-	(31,027)
Gross profit	-	(7,015)
Other income	3,090	2,378
Marketing and distribution expenses	-	(202)
Administrative expenses	(841)	(2,922)
Other operating expenses	(108)	(34,626)
Profit/(Loss) before interest, tax, depreciation	2,141	(42,387)
Depreciation and amortisation	(82)	(1,815)
Finance costs	(1,189)	(938)
Profit/(Loss) before tax	870	(45,140)
Income tax expense	(112)	(49)
Profit/(Loss) for the period	758	(45,189)

The following (charges)/credits have been included in arriving at the profit/(loss) before tax of discontinued operations:

	Cumulative 12 months ended 31 January	
	2019 Unaudited RM'000	2018 Audited RM'000
Other income	3,088	2,345
Net foreign exchange gain	2	33
Interest expense	(1,189)	(938)
Depreciation and amortisation	(82)	(1,815)

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)****K10 Trade Receivables**

The Group's credit period generally ranges from 30 to 90 days. Other credit terms are assessed and approved on a case by case basis.

a) Ageing of trade receivables not impaired

	Unaudited As at 31 January 2019 RM'000	Audited As at 31 January 2018 RM'000
Not past due	386,202	379,110
Past due 30 days	31,476	29,447
Past due 31-60 days	8,865	6,218
Past due 61-90 days	6,490	3,690
Past due more than 90 days	99,368	105,330
	<u>532,401</u>	<u>523,795</u>

b) The Group's trade receivables that are subject to collective/individual impairment review at the end of the reporting period are as follows:

	Unaudited As at 31 January 2019 RM'000	Audited As at 31 January 2018 RM'000
Trade receivables - gross amounts	735,595	728,577
Less: Allowance for doubtful debts	(203,194)	(204,782)
	<u>532,401</u>	<u>523,795</u>

K11 Borrowings and Debt Securities

	Unaudited As at 31 January 2019 SGD'000	Unaudited As at 31 January 2019 RM'000	Audited As at 31 January 2018 SGD'000	Audited As at 31 January 2018 RM'000
a) Short term borrowings				
Secured				
- Bank overdrafts	30,600	92,329	21,233	62,647
- Revolving credits & short term loans	-	10,070	-	15,102
- Trust receipts and bankers' acceptance	6,000	18,103	6,000	17,703
- Term loans	-	14,849	-	14,849
- Hire purchase and lease creditors	33	245	299	1,496
Total short term borrowings	<u>36,633</u>	<u>135,596</u>	<u>27,532</u>	<u>111,797</u>
b) Long term borrowings				
Secured				
- Hire purchase and lease creditors	-	86	32	326

K12 Off Balance Sheet Financial Instruments

The Group does not have any financial instrument with off balance sheet risk as at 28 March 2019.

K13 Changes in Material Litigation

There were no material litigation for the financial quarter.

K14 Dividend

The Board does not recommend any dividend for the financial quarter ended 31 January 2019 (31 January 2018: Nil).

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)****K15 (Loss)/Earning per Share****Basic & diluted**

Basic and diluted earning/(loss) per share are calculated by dividing earning/(loss) for the period attributable to ordinary equity holders of the Company by the number of ordinary shares in issue as at the end of the financial period.

Diluted earning/(loss) per share is the same as basic loss per share.

	Current Quarter 3 months ended 31 January		Cumulative 12 months ended 31 January	
	2019	2018	2019	2018
	Unaudited RM'000	Unaudited RM'000	Unaudited RM'000	Audited RM'000
(Loss)/Profit for the year attributable to ordinary equity holders of the Company				
- Continuing operations	(1,992)	12,871	(95,795)	22,801
- Discontinuing operations	(271)	(35,630)	758	(45,189)
	<u>(2,263)</u>	<u>(22,759)</u>	<u>(95,037)</u>	<u>(22,388)</u>
Number of ordinary shares ('000) in issue	<u>622,948</u>	<u>622,948</u>	<u>622,948</u>	<u>622,948</u>
Basic & diluted (loss)/earning per share (sen)				
- Continued operations	(0.32)	2.07	(15.38)	3.66
- Discontinued operations	(0.04)	(5.72)	0.12	(7.25)
Continuing and discontinued operations	<u>(0.36)</u>	<u>(3.65)</u>	<u>(15.26)</u>	<u>(3.59)</u>

BY ORDER OF THE BOARD

Teh Yong Fah
Group Secretary
Kuala Lumpur
29 March 2019