

**PRESS RELEASE**  
FOR IMMEDIATE RELEASE

**DYNACARE COMPLETED LAND ACQUISITION AND  
ROLLS OUT ITS FIRST GLOVES PRODUCTION**

---

**Key Highlights:**

- Dynacare rolled out its first commercial glove production on 27 November 2021.
- With the emergence of the new Covid-19 variant in several countries, there is a deluge of international enquiries.
- Dynacare is expected to contribute positively to the Group's bottom line.
- *ESGloves* is Dynacare's flagship house-brand of nitrile gloves that are produced via sustainable processes.
- Creation of job opportunities for local communities with 100% of the employees and workers from senior management to factory floor are local Malaysians.
- Dynacare aims to be a worldwide leading sustainable manufacturer of gloves through its commitment in adopting ESG best practices in its policies and processes.

**KUALA LUMPUR, 30 NOVEMBER 2021** – The Board of Directors of Johan Holdings Berhad (“Johan or “the Group”) is pleased to announce that following its 60% owned subsidiary, Dynacare Sdn Bhd’s (“Dynacare” or “the Company”) completion of the acquisition of the 71,980 sq.m parcel of land in the Lumut Port Industrial Park in Lumut, Perak Darul Ehsan on 26 November 2021, its glove manufacturing plant has, on 27 November 2021, begun commercial glove production of its first high capacity double-former dipping line.

All approvals for the manufacturing and export of gloves have been obtained. Dynacare is expected to commission subsequent dipping lines in stages with a total of 6 dipping lines in commercial production by February 2022. This Phase 1 will have a production capacity of 1.8 billion pieces of gloves per annum. The glove manufacturing outfit in Lumut Port Industrial Park will have 42 high-capacity dipping lines with a production capacity of 12 billion pieces of gloves per annum when completed.

With the emergence of the new Covid-19 variant, Dynacare has received a deluge of enquiries from both local and international glove buyers from countries in North and South America, Europe, Middle East and Asia Pacific. It is currently in talks with potential customers for deliveries in December 2021 and January 2022. The Group expects the sales orders of the gloves business to start contributing to Revenue and Contribution by Q2 of FY2022. The Group is confident of a positive contribution to its bottom line by Dynacare.

**ESGloves**, Dynacare's flagship house-brand of nitrile gloves will be launched in Malaysia and selected countries within the Region. At the same time, Dynacare will develop its contract manufacturing business for international clients as it believes in building long-term synergistic and sustainable partnerships with global brand owners.

Dynacare sees an opportunity to develop and grow the **ESGloves** brand domestically as it believes in the growing demand of Nitrile gloves in the local market. The brand name **ESGloves** symbolises our commitment to producing our gloves in the most ethical, responsible and environmentally sustainable manner. Dynacare believes in creating products through sustainable processes that minimizes the impact on the environment while enhancing the safety of employees and the community at large.

The manufacturing plant in Lumut utilises the latest energy-efficient technologies to ensure the minimum use of energy and maximize the usage of renewable energy to reduce the carbon footprint of **ESGloves**.

Besides, as glove manufacturing is a water-intensive process, the plant utilises the best-available-techniques to treat, recycle and reuse water to ensure the production processes have the least impact to the environment.

On the social front, the Company fosters strong and mutually beneficial ties with its Employees, Business Partners and the Community that it operates in. Dynacare values employees with extensive skills and talents, regardless of their race, gender and ethnicity and it is an organisation that embraces diversity and inclusivity.

The Company believes in creating job opportunities for locals and it is one of the areas it is very proud of especially during this Pandemic period where employment opportunities are scarce. At the moment, 100% of the employees and workers from senior management to factory floor are Malaysians. We are proud to be able to provide hundreds and soon thousands of employment to locals. With the adoption of automation initiatives and technologies, Dynacare is looking to offer more higher-skilled jobs for its local workforce.

Dynacare is committed to observing the highest standards of corporate governance. In addition to complying with all relevant rules and regulations, it institutionalizes good corporate governance through such policies and procedures and ensures full

compliance with all corporate governance practices to operate its business in a lawful and ethical manner. With these, Dynacare aims to be the worldwide leading sustainable manufacturer of gloves.

\*\*\*\*\*

### **About Johan Holdings Berhad**

Johan Holdings Berhad began its activities in 1920 as Johan Tin Dredging Ltd. In 1979, the Company was renamed Johan Holdings Berhad. Since then, the Company diversified away from its tin mining business through acquisitions and organic growth. The Johan Group today is a Malaysian-grown group with diversified operations. It is listed on the Main Market of Bursa Malaysia Securities Berhad under the Finance sector.

For more information, please visit <http://www.johanholdings.com/>

### **About Dynacare Sdn Bhd**

Dynacare Sdn Bhd is owned by Johan Holdings Berhad and George Kent (Malaysia) Berhad, two renowned corporations listed on the Main Market of Bursa Malaysia, on a 60:40 basis. The Company was born out of a desire to establish a modern and sustainable glove manufacturing facility from the ground up, employing only the most cutting-edge of technologies to manufacture gloves of the highest quality, standards and acceptability in the international markets. Dynacare manufactures nitrile gloves, medical-grade and specialty gloves for use by various industries from its state-of-the-art glove manufacturing plant in Lumut Port Industrial Park, an industrial hub located in the northern state of Perak in Malaysia.

For more information, please visit <http://www.dynacare.com.my/>

---

**Issued by Imej Jiwa Communications Sdn Bhd on behalf of Johan Holdings Berhad**

#### **MEDIA QUERY**

Chris Chuah

Tel: 03 7733 7752    M: 012 233 3155    E-mail: [chris@imejjiwa.com](mailto:chris@imejjiwa.com)

Ng Shu Wain

Tel: 03 7733 7752    M: 012 280 6909    E-mail: [shuwain@imejjiwa.com](mailto:shuwain@imejjiwa.com)