

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**INTERIM FINANCIAL STATEMENTS****UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 JULY 2025**

		Current Quarter 3 months ended 31 July		Cumulative 12 months ended 31 July	
	Note	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Continuing operations					
Revenue	K1	15,284	5,601	26,393	22,609
Cost of sales		(14,376)	(6,231)	(24,876)	(25,197)
Gross profit/(loss)		908	(630)	1,517	(2,588)
Other income		635	1,442	3,509	4,713
Net foreign exchange gain/(loss)		108	246	483	(87)
Net fair value Gain/(loss) on investment securities	M5	589	236	(2,713)	(118)
Reversal of impairment/(Impairment) losses on plant, machinery and equipment		-	-	21,351	(5,326)
Administrative expenses		(3,103)	(3,508)	(12,725)	(14,186)
Other expenses		(3,850)	(363)	(3,850)	(363)
Profit/(Loss) before interest, tax, depreciation and amortisation		(4,713)	(2,577)	7,572	(17,955)
Depreciation and amortisation		(2,553)	(1,625)	(8,058)	(6,004)
Finance costs		(99)	(39)	(207)	(128)
Loss before tax	K1/K5	(7,365)	(4,241)	(693)	(24,087)
Income tax credit/(expense)	K6	1,649	(187)	1,635	(194)
Profir/(Loss) for the period		(5,716)	(4,428)	942	(24,281)
Other comprehensive income/(loss):					
Foreign currency translation (loss)/gain		(103)	(303)	(557)	166
(Loss)/Gain on revaluation of properties		(246)	-	3,426	1,851
Total comprehensive profit/(loss) for the period		(6,065)	(4,731)	3,811	(22,264)
Profit/(Loss) for the period attributable to :					
Owners of the Company		(3,959)	(2,851)	(2,011)	(16,075)
Non-controlling interests		(1,757)	(1,577)	2,953	(8,206)
		(5,716)	(4,428)	942	(24,281)
Total comprehensive profit/(loss) attributable to:-					
Owners of the Company		(4,361)	(3,154)	(664)	(14,798)
Non-controlling interests		(1,704)	(1,577)	4,475	(7,466)
		(6,065)	(4,731)	3,811	(22,264)
Profit/(Loss) per share attributable to owners of the Company:					
Basic & diluted profit/(loss) per share for the period (sen)	K13	(0.34)	(0.24)	(0.17)	(1.38)

(The Unaudited Condensed Consolidated Statements of Profit Or Loss And Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 31 July 2024 and the accompanying explanatory notes attached to the interim financial statements)

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

		As at 31 July 2025 RM'000	As at 31 July 2024 RM'000
	Note		
Non-current assets			
Property, plant and equipment		265,149	165,501
Investment Properties		36,190	40,040
Inventories		30	30
Intangible assets		47	54
Total non-current assets		301,416	205,625
Current assets			
Inventories		6,637	3,314
Receivables		5,034	4,762
Tax recoverable		41	152
Investment securities		8,374	11,087
Cash and bank balances		41,622	45,209
Total current assets		61,708	64,524
Total assets		363,124	270,149
Share capital	M7	429,635	429,635
Reserves			
Exchange reserve		(3,120)	(2,563)
Revaluation reserve		14,288	12,384
Accumulated losses		(276,209)	(274,198)
Attributable to equity holders of the parent		164,594	165,258
Non-controlling interests		45,936	19,941
Total equity		210,530	185,199
Non-current liabilities			
Loan and borrowings	K9	27,674	2,765
Deferred tax liabilities		26,276	26,932
Payables		45,384	-
Total non-current liabilities		99,334	29,697
Current liabilities			
Payables		52,624	54,647
Loan and borrowings	K9	636	606
Total current liabilities		53,260	55,253
Total liabilities		152,594	84,950
Total equity and liabilities		363,124	270,149
Net assets per share (sen)		18.02	15.86

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 31 July 2024 and the accompanying explanatory notes attached to the interim financial statements)

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL QUARTER ENDED 31 JULY 2025**

	Attributable to owners of the Company					Non-distributable reserves		
	Share capital RM'000	Warrant RM'000	Exchange reserve RM'000	Properties revaluation reserve RM'000	Accumulated losses RM'000	Equity attributable to owners of the Company total RM'000	Non- controlling interests RM'000	Total RM'000
Balance as at 1 August 2023	413,672	15,963	(2,729)	12,818	(257,511)	182,213	24,450	206,663
Effect of restatement	-	-	-	(1,545)	(612)	(2,157)	2,157	-
Restated balance as at 1 August 2023	413,672	15,963	(2,729)	11,273	(258,123)	180,056	26,607	206,663
Total comprehensive gain/(loss) for the year	-	-	166	1,111	(16,075)	(14,798)	(7,466)	(22,264)
Non-controlling interests arising from investment in a subsidiary	-	-	-	-	-	-	800	800
Transfer warrant reserves to share capital upon expiry of warrants	15,963	(15,963)	-	-	-	-	-	-
Balance as at 31 July 2024	429,635	-	(2,563)	12,384	(274,198)	165,258	19,941	185,199
Balance as at 1 August 2024	429,635	-	(2,563)	12,384	(274,198)	165,258	19,941	185,199
Total comprehensive gain/(loss) for the year	-	-	(557)	1,904	(2,011)	(664)	4,475	3,811
Transactions with owners:								
Non-controlling interests arising from investment in a subsidiary	-	-	-	-	-	-	21,520	21,520
Balance as at 31 July 2025	429,635	-	(3,120)	14,288	(276,209)	164,594	45,936	210,530

(The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31 July 2024 and the accompanying explanatory notes attached to the interim financial statements)

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 JULY 2025**

	Cumulative 12 months ended 31 July	
	2025 RM'000	2024 RM'000
Cash flows from/(used in) operating activities		
Loss before tax	(693)	(24,087)
Adjustments for non-cash and non-operating items:		
- Non-cash items	(11,171)	8,751
- Investing and financing items	(778)	(1,319)
Operating cash flows before working capital changes	(12,642)	(16,655)
Changes in working capital:		
- Changes in current assets	(1,390)	5,967
- Changes in current liabilities	43,358	6,006
Tax refunded/(paid)	1,746	(11)
Net cash flows from/(used in) operating activities	31,072	(4,693)
Cash flows from/(used in) investing activities		
Interest received	985	1,447
Proceeds from disposal of property, plant and equipment	9	110
Change in pledged deposits	(6)	(4)
Purchase of property, plant and equipment	(81,872)	(9,227)
Net cash used in investing activities	(80,884)	(7,674)
Cash flows from/(used in) financing activities		
Interest paid	(207)	(128)
Payment of lease liabilities	(510)	(402)
Payment of hire purchase	(129)	(75)
Proceeds of loans and borrowings.	25,578	-
Subscription of shares by non-controlling interest in a subsidiary	21,520	800
Net cash from financing activities	46,252	195
Net decrease in cash and cash equivalents	(3,560)	(12,172)
Effects of foreign exchange rate changes	(33)	1
Cash and cash equivalents at beginning of the period	45,049	57,220
Cash and cash equivalents at end of the period	41,456	45,049
Analysis of cash and cash equivalents:		
Cash and bank balances	41,622	45,209
Pledged deposit with licensed financial institutions	(166)	(160)
	41,456	45,049

Reconciliation of liabilities arising from financing activities:

	Carrying amount As at 01.08.2024 RM'000			Carrying amount As at 31.07.2025 RM'000
	Cash flows RM'000	Others RM'000		
Lease Liabilities	2,755	(510)	-	2,245
Hire Purchase payable	616	(129)	-	487
Term Loan	-	25,578	-	25,578
	3,371	24,939	-	28,310

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 31 July 2024 and the accompanying explanatory notes attached to the interim financial statements)



NOTES TO THE INTERIM FINANCIAL STATEMENTS

M1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRSs”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standard Board, and paragraph 9.22 of Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements should be read in conjunction with the Group’s annual audited financial statements for the year ended 31 July 2024 and the explanatory notes attached therein.

These explanatory notes attached to these interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 July 2024.

M2 Accounting Policies

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the annual financial statements of the Group for the financial year ended 31 July 2024 except for the adoption of the relevant new MFRSs, amendments to MFRSs and IC Interpretations that are effective for annual periods beginning on or after 1 January 2024. The adoption of the new MFRSs, amendments to MFRSs and IC Interpretations did not have any material impact on the financial position and results of the Group.

M3 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the audited financial statements for the year ended 31 July 2024 was unqualified.

M4 Seasonal or Cyclical Factors

Overall, the business operations of the Group were not significantly affected by any seasonal or cyclical factors.

M5 Unusual Items Due to Their Nature, Size or Incidence

Included in investment securities as of 31 July 2024 was investment in the quoted shares of George Kent (Malaysia) Berhad of RM11.087 million, measured at the market value of RM0.47 per share. As of 31 July 2025, the market value of the said investment has decreased to RM0.355 per share, resulting in a fair value loss of RM2.713 million.

M6 Changes in Accounting Estimates

During the financial quarter, there was no change in accounting estimates adopted by the Group.

M7 Share Capital, Debt and Equity Securities

During the financial quarter, there were no issuance, cancellations, repurchase, resales and repayments of debt and equity securities.

M8 Dividend Paid

During the financial quarter, no dividend was paid by the Company.

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**M9 Segmental Information**

	General Trading		Property		Hospitality and card services		Investment holding & secretarial services		Healthcare		Elimination		Total	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
12 months ended 31 July														
Revenue:														
External customers	12,657	9,511	-	-	5,736	5,572	571	620	7,429	6,906	-	-	26,393	22,609
Inter-segment	-	-	-	-	-	11	198	200	-	-	(198)	(211)	-	-
Total revenue	12,657	9,511	-	-	5,736	5,583	769	820	7,429	6,906	(198)	(211)	26,393	22,609
Results :														
Interest income	1	53	5	4	69	42	857	1,291	66	57	(13)	-	985	1,447
Depreciation and amortisation	-	-	-	-	2,184	2,202	531	503	5,343	3,299	-	-	8,058	6,004
Finance costs	-	-	-	-	8	9	142	129	70	4	(13)	(14)	207	128
Earnings/(loss) before interest, tax, depreciation and amortisation	150	(50)	(3,065)	(150)	2,757	1,911	(11,017)	(69,691)	14,483	(16,123)	4,264	66,148	7,572	(17,955)
Segment profit / (loss)	150	(50)	(3,065)	(150)	565	(300)	(11,690)	(70,323)	9,070	(19,426)	4,277	66,162	(693)	(24,087)

	General Trading		Property		Hospitality and card services		Investment holding & secretarial services		Healthcare		Elimination		Total	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
12 months ended 31 July														
Assets :														
Additions to non-current assets	-	3	-	-	422	634	5	3,336	81,445	8,520	-	-	81,872	12,493
Segment assets	2,114	63	65,579	68,192	85,001	86,328	1,272,743	1,166,188	204,417	97,521	(1,266,730)	(1,148,143)	363,124	270,149
Segment liabilities	11,275	9,369	53,456	25,788	57,137	87,691	791,746	762,588	95,861	55,515	(856,881)	(856,001)	152,594	84,950

**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)****M10 Event Subsequent to the end of the reporting period**

There was no event subsequent to the end of the financial quarter that require to be reflected in the financial statements for the current financial quarter.

M11 Changes in Composition of the Group

There were no changes in the composition of the Group during the financial quarter under review.

M12 Changes in Contingent Liabilities

There were no contingent liabilities as at the reporting date.

M13 Capital Commitments

There were no material capital commitment as at 31 July 2025.

M14 Related Party Transactions

	Current Quarter 3 months ended 31 July		Cumulative 12 months ended 31 July	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Transactions with corporations in which three Directors are also directors and/or deemed interested				
Design and Build - Dipping line glove plant	23,748	-	85,899	8,428
Dividend processing fee	(6)	(6)	(12)	(12)
Recovery of share registration fees	(10)	(10)	(40)	(42)
Sales of property, plant and equipment	-	(110)	-	(110)
Others	(1)	(1)	(1)	(8)

The Directors of the Company are of the opinion that the above transactions were in the normal course of business and have been established under terms that are no less favourable than those arranged with independent parties. The Design and Build contract had been approved by the shareholders of Johan Holdings Berhad at an Extraordinary General Meeting on 31st May 2021.

**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS****K1 Review of Performance**

Continuing operations:

- a) For the financial quarter under review, the Group registered a revenue of RM15.284 million, compared to RM5.601 million in the corresponding quarter, higher by RM9.683million .
- b) The Group recorded a loss before tax of RM7.365 million in current quarter, compared to a loss of RM4.241 million in the corresponding quarter, mainly due to fair value loss on investment properties of RM3.850 million in the current quarter, compared to fair value loss on investment properties of RM360,000 in corresponding quarter.

The loss attributable to shareholders for the current quarter was RM3.959 million.

K2 Variation of Results Against Preceding Quarter

	Current Quarter 3 months ended		Changes (Amount/%)
	31.07.2025 RM'000	30.04.2025 RM'000	
Revenue from continuing operations	15,284	3,312	361.47%
Profit/(Loss) before tax from continuing operations	(7,365)	15,248	148.30%
Profit/(Loss) after tax	(5,716)	15,234	137.52%
Profit/(Loss) for the period attributable to owners of the Company	<u>(3,959)</u>	<u>8,151</u>	<u>148.57%</u>

Total revenue for the current financial quarter was RM15.284 million compared to preceding quarter's of RM3.312 million. The Group recorded a loss after tax of RM5.716 million compared to preceding quarter profit of RM15.234 million mainly due to reversal of impairment loss on plant, machinery and equipment of RM21.351 million in preceding quarter.

K3 Prospects

- a) The glove sector is expected to gradually stabilize as demand normalizes and excess capacity is absorbed by the market. Despite current cost pressures and tariff challenges, the long-term fundamentals of the industry remain resilient, underpinned by consistent global healthcare needs. The company remains positive on the sector's outlook and is well-positioned to benefit as market conditions improve.
- b) The Resort continues to improve its facilities to meet guests' expectations and carry out sales & marketing activities to expand its market reach. The Management expects that its efforts will contribute positively to its performance.



ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)

K4 Profit Forecast

No profit forecast was issued by the Group.

K5 Profit/(Loss) Before Tax

	Current Quarter 3 months ended 31 July		Cumulative 12 months ended 31 July	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Profit/(Loss) before tax is arrived at after crediting/(charging) :				
a) Interest income	169	450	985	1,447
b) Other income	17	296	67	354
c) Net reversal on trade and other receivables	425	657	2,331	2,764
d) Bad debts recovered	24	39	126	148
e) Interest expense	(99)	(39)	(207)	(128)
f) Depreciation and amortisation	(2,553)	(1,625)	(8,058)	(6,004)
g) Net foreign exchange gain/(loss)	108	246	483	(87)

K6 Income Tax Expense

	Current Quarter 3 months ended 31 July		Cumulative 12 months ended 31 July	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Tax credit/(expense) based on results for continuing operations: -				
Current				
- Malaysian tax	1,649	(187)	1,635	(194)

The tax credit for the 12 months ended 31 July 2025 was mainly due to overprovision of deferred tax in prior year.

**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)****K7 Status of Corporate Proposals Announced****a) Proposed Disposal of Land by Prestige Assets Sdn Bhd (Formerly known as Prestige Ceramics Sdn Bhd)**

The disposal of the freehold land in Puchong for a disposal consideration of RM127,000,000 to be satisfied via a combination of cash and payment in kind, under the terms of the Sale & Purchase Agreement dated 27 November 2019 between Prestige Ceramics Sdn Bhd (the “Vendor”) and Aspect Potential Sdn Bhd (the “Purchaser”) was completed on 31 January 2023.

Utilisation of the total net cash proceeds of RM105.428 million up to 31 July 2025 were as follows:-

Purpose	Proposed Utilisation (RM'000)	Actual Utilisation (RM'000)	Balance Unutilised (RM'000)
Repayment of term loan	14,750	14,750	-
Investment/ business opportunities	26,000	26,000	-
General working capital of Johan Group	10,084	10,084	-
Estimated expenses for the Disposal	12,166	12,166	-
General working capital	42,428	36,813	5,615
Total	105,428	99,813	5,615



ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)

K8 Trade Receivables

The Group's credit period generally ranges from 30 to 90 days. Other credit terms are assessed and approved on a case by case basis.

a) Ageing of trade receivables not impaired

	As at 31 July 2025 RM'000	As at 31 July 2024 RM'000
Not past due	2,063	130
Past due 30 days	41	3
Past due 31-90 days	3	11
Past due more than 90 days	16	36
	<u>2,123</u>	<u>180</u>

b) The Group's trade receivables that are subject to collective/individual impairment review at the end of the reporting period are as follows:

	As at 31 July 2025 RM'000	As at 31 July 2024 RM'000
Trade receivables - gross amounts	57,065	58,660
Less: Allowance for doubtful debts	(54,942)	(58,480)
	<u>2,123</u>	<u>180</u>

K9 Loan and Borrowings

	As at 31 July 2025 RM'000	As at 31 July 2024 RM'000
a) Short term borrowings		
Secured:		
- Hire purchase	135	129
Unsecured:		
- Lease liabilities	501	477
	<u>636</u>	<u>606</u>
b) Long term borrowings		
Secured:		
- Hire purchase	352	487
Unsecured:		
- Term Loan	25,578	-
- Lease liabilities	1,744	2,278
	<u>27,674</u>	<u>2,765</u>

**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)****K10 Off Balance Sheet Financial Instruments**

The Group does not have any financial instrument with off balance sheet risk as at 29 September 2025.

K11 Changes in Material Litigation

There were no material litigation for the financial period.

K12 Dividend

The Board does not recommend any dividend for the financial quarter ended 31 July 2025 (31 July 2024: Nil).

K13 Earning/(Loss) per Share**Basic & diluted**

Basic and diluted earning/(loss) per share are calculated by dividing earning/(loss) for the period attributable to ordinary equity holders of the Company by the number of ordinary shares in issue as at the end of the financial quarter.

Diluted earning/(loss) per share is the same as basic earning/(loss) per share.

	Current Quarter		Cumulative	
	3 months ended		12 months ended	
	31 July		31 July	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Profit/(Loss) for the period attributable to ordinary equity holders of the Company	<u>(3,959)</u>	<u>(2,851)</u>	<u>(2,011)</u>	<u>(16,075)</u>
Weighted average number of ordinary shares ('000) in issue	<u>1,168,028</u>	<u>1,168,028</u>	<u>1,168,028</u>	<u>1,168,028</u>
Basic & diluted profit/(loss) per share (sen)	<u>(0.34)</u>	<u>(0.24)</u>	<u>(0.17)</u>	<u>(1.38)</u>

BY ORDER OF THE BOARD**Teh Yong Fah**

Group Secretary
Kuala Lumpur
30 September 2025