



JOHAN HOLDINGS BERHAD

(Company No. 314-K)
(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FIRST FINANCIAL QUARTER ENDED 31 OCTOBER 2025**

	Note	Current Quarter 3 months ended 31 October		Cumulative 3 months ended 31 October	
		2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Continuing operations					
Revenue	K1	4,201	3,505	4,201	3,505
Cost of sales		(4,230)	(3,679)	(4,230)	(3,679)
Gross loss		(29)	(174)	(29)	(174)
Other income		640	929	640	929
Net foreign exchange gain		6	287	6	287
Net fair value Gain/(loss) on investment securities	M5	118	(1,651)	118	(1,651)
Administrative expenses		(3,112)	(3,317)	(3,112)	(3,317)
Loss before interest, tax, depreciation and amortisation		(2,377)	(3,926)	(2,377)	(3,926)
Depreciation and amortisation		(2,489)	(1,468)	(2,489)	(1,468)
Finance costs		(1,097)	(38)	(1,097)	(38)
Loss before tax	K1/K5	(5,963)	(5,432)	(5,963)	(5,432)
Income tax expense	K6	-	-	-	-
Loss for the period		(5,963)	(5,432)	(5,963)	(5,432)
Other comprehensive loss:					
Foreign currency translation loss		(143)	(320)	(143)	(320)
Total comprehensive loss for the period		(6,106)	(5,752)	(6,106)	(5,752)
Loss for the period attributable to :					
Owners of the Company		(3,969)	(4,172)	(3,969)	(4,172)
Non-controlling interests		(1,994)	(1,260)	(1,994)	(1,260)
		(5,963)	(5,432)	(5,963)	(5,432)
Total comprehensive loss attributable to:-					
Owners of the Company		(4,112)	(4,492)	(4,112)	(4,492)
Non-controlling interests		(1,994)	(1,260)	(1,994)	(1,260)
		(6,106)	(5,752)	(6,106)	(5,752)
Loss per share attributable to owners of the Company:					
Basic & diluted loss per share for the period (sen)	K13	(0.34)	(0.36)	(0.34)	(0.36)

(The Unaudited Condensed Consolidated Statements of Profit Or Loss And Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 31 July 2025 and the accompanying explanatory notes attached to the interim financial statements)

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	Note	Unaudited As at 31 October 2025 RM'000	Audited As at 31 July 2025 RM'000
Non-current assets			
Property, plant and equipment		262,691	265,150
Investment Properties		36,190	36,190
Inventories		30	30
Intangible assets		46	47
Total non-current assets		<u>298,957</u>	<u>301,417</u>
Current assets			
Inventories		5,174	6,636
Receivables		5,713	5,155
Tax recoverable		64	51
Investment securities		8,492	8,374
Cash and bank balances		38,477	41,622
Total current assets		<u>57,920</u>	<u>61,838</u>
Total assets		<u>356,877</u>	<u>363,255</u>
Share capital	M7	429,635	429,635
Reserves			
Exchange reserve		(3,263)	(3,120)
Revaluation reserve		14,286	14,286
Accumulated losses		(280,209)	(276,240)
Attributable to equity holders of the parent		160,449	164,561
Non-controlling interests		44,329	46,323
Total equity		<u>204,778</u>	<u>210,884</u>
Non-current liabilities			
Loan and borrowings	K9	27,362	27,675
Deferred tax liabilities		27,507	27,508
Payables		44,031	43,804
Total non-current liabilities		<u>98,900</u>	<u>98,987</u>
Current liabilities			
Payables		52,568	52,748
Loan and borrowings	K9	631	636
Total current liabilities		<u>53,199</u>	<u>53,384</u>
Total liabilities		<u>152,099</u>	<u>152,371</u>
Total equity and liabilities		<u>356,877</u>	<u>363,255</u>
Net assets per share (sen)		<u>17.53</u>	<u>18.05</u>

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 31 July 2025 and the accompanying explanatory notes attached to the interim financial statements)

**JOHAN HOLDINGS BERHAD**

(Company No. 314-K)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL QUARTER ENDED 31 OCTOBER 2025

	←————— Attributable to owners of the Company —————→						
	←————— Non-distributable reserves —————→						
	Share capital RM'000	Exchange reserve RM'000	Properties revaluation reserve RM'000	Accumulated losses RM'000	Equity attributable to owners of the Company total RM'000	Non- controlling interests RM'000	Total RM'000
Balance as at 1 August 2024	429,635	(2,563)	12,384	(274,198)	165,258	19,941	185,199
Total comprehensive loss for the period	-	(320)	-	(4,172)	(4,492)	(1,260)	(5,752)
Non-controlling interests arising from investment in a subsidiary	-	-	-	-	-	3,000	3,000
Balance as at 31 October 2024	<u>429,635</u>	<u>(2,883)</u>	<u>12,384</u>	<u>(278,370)</u>	<u>160,766</u>	<u>21,681</u>	<u>182,447</u>
Balance as at 1 August 2025	429,635	(3,120)	14,286	(276,240)	164,561	46,323	210,884
Total comprehensive loss for the period	-	(143)	-	(3,969)	(4,112)	(1,994)	(6,106)
Balance as at 31 October 2025	<u>429,635</u>	<u>(3,263)</u>	<u>14,286</u>	<u>(280,209)</u>	<u>160,449</u>	<u>44,329</u>	<u>204,778</u>

(The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31 July 2025 and the accompanying explanatory notes attached to the interim financial statements)



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST FINANCIAL QUARTER ENDED 31 OCTOBER 2025**

	Cumulative 3 months ended 31 October	
	2025 RM'000	2024 RM'000
Cash flows from/(used in) operating activities		
Loss before tax	(5,963)	(5,432)
Adjustments for non-cash and non-operating items:		
- Non-cash items	1,859	2,045
- Investing and financing items	916	(152)
Operating cash flows before working capital changes	<u>(3,188)</u>	<u>(3,539)</u>
Changes in working capital:		
- Changes in current assets	1,287	(1,380)
- Changes in current liabilities	(112)	10
Tax paid	(13)	(21)
Net cash flows used in operating activities	<u>(2,026)</u>	<u>(4,930)</u>
Cash flows from/(used in) investing activities		
Interest received	181	190
Purchase of property, plant and equipment	(28)	(168)
Net cash from investing activities	<u>153</u>	<u>22</u>
Cash flows from/(used in) financing activities		
Interest paid	(1,097)	(38)
Payment of lease liabilities	(122)	(117)
Payment of hire purchase	(33)	(31)
Subscription of shares by non-controlling interest in a subsidiary	-	3,000
Net cash (used in)/from financing activities	<u>(1,252)</u>	<u>2,814</u>
Net decrease in cash and cash equivalents	(3,125)	(2,094)
Effects of foreign exchange rate changes	(20)	1
Cash and cash equivalents at beginning of the period	41,456	45,049
Cash and cash equivalents at end of the period	<u>38,311</u>	<u>42,956</u>
Analysis of cash and cash equivalents:		
Cash and bank balances	38,477	43,116
Pledged deposit with licensed financial institutions	(166)	(160)
	<u>38,311</u>	<u>42,956</u>

Reconciliation of liabilities arising from financing activities:

	Carrying amount			Carrying amount		
	As at 01.08.2025 RM'000	Cash flows RM'000	Others RM'000	As at 31.10.2025 RM'000		
Lease Liabilities	2,246	(122)	(1)	2,123		
Hire Purchase payable	487	(33)	-	454		
Term Loan	25,578	-	(162)	25,416		
	<u>28,311</u>	<u>(155)</u>	<u>(163)</u>	<u>27,993</u>		

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 31 July 2025 and the accompanying explanatory notes attached to the interim financial statements)



NOTES TO THE INTERIM FINANCIAL STATEMENTS

M1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRSs”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standard Board, and paragraph 9.22 of Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements should be read in conjunction with the Group’s annual audited financial statements for the year ended 31 July 2025 and the explanatory notes attached therein.

These explanatory notes attached to these interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 July 2025.

M2 Accounting Policies

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the annual financial statements of the Group for the financial year ended 31 July 2025 except for the adoption of the relevant new MFRSs, amendments to MFRSs and IC Interpretations that are effective for annual periods beginning on or after 1 January 2025. The adoption of the new MFRSs, amendments to MFRSs and IC Interpretations did not have any material impact on the financial position and results of the Group.

M3 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the audited financial statements for the year ended 31 July 2025 was unqualified.

M4 Seasonal or Cyclical Factors

Overall, the business operations of the Group were not significantly affected by any seasonal or cyclical factors.

M5 Unusual Items Due to Their Nature, Size or Incidence

Included in investment securities as of 31 July 2025 was investment in the quoted shares of George Kent (Malaysia) Berhad of RM8.374 million, measured at the market value of RM0.355 per share. As of 31 October 2025, the market value of the said investment has increased to RM0.36 per share, resulting in a fair value gain of RM118,000.

M6 Changes in Accounting Estimates

During the financial quarter, there was no change in accounting estimates adopted by the Group.

M7 Share Capital, Debt and Equity Securities

During the financial quarter, there were no issuance, cancellations, repurchase, resales and repayments of debt and equity securities.

M8 Dividend Paid

During the financial quarter, no dividend was paid by the Company.



M9 Segmental Information

	General Trading		Property		Hospitality and card services		Investment holding & secretarial services		Healthcare		Elimination		Total	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
3 months ended 31 October														
Revenue:														
External customers	1,450	-	-	-	1,833	1,517	27	59	891	1,929	-	-	4,201	3,505
Inter-segment	-	-	-	-	-	-	43	50	-	-	(43)	(50)	-	-
Total revenue	1,450	-	-	-	1,833	1,517	70	109	891	1,929	(43)	(50)	4,201	3,505
Results :														
Interest income	1	-	-	-	7	12	153	166	20	16	-	(4)	181	190
Depreciation and amortisation	-	-	-	-	540	533	132	133	1,817	802	-	-	2,489	1,468
Finance costs	-	-	-	-	2	2	317	39	778	1	-	(4)	1,097	38
Earnings/(loss) before interest, tax, depreciation and amortisation	(1)	(25)	(20)	(20)	450	1,599	(565)	(2,483)	(2,241)	(2,124)	-	(873)	(2,377)	(3,926)
Segment profit / (loss)	(1)	(25)	(20)	(20)	(92)	1,064	(1,014)	(2,655)	(4,836)	(2,927)	-	(869)	(5,963)	(5,432)

	General Trading		Property		Hospitality and card services		Investment holding & secretarial services		Healthcare		Elimination		Total	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
3 months ended 31 October														
Assets :														
Additions to non-current assets	-	-	-	-	26	92	-	3	2	73	-	-	28	168
Segment assets	2,673	686	18,644	21,581	74,048	77,838	61,612	66,925	199,962	100,210	(62)	(64)	356,877	267,176
Segment liabilities	230	696	5,447	5,453	15,351	16,411	35,178	10,473	94,230	50,032	1,663	1,664	152,099	84,729



NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

M10 Event Subsequent to the end of the reporting period

There was no event subsequent to the end of the financial quarter that require to be reflected in the financial statements for the current financial quarter.

M11 Changes in Composition of the Group

There were no changes in the composition of the Group during the financial quarter under review.

M12 Changes in Contingent Liabilities

There were no contingent liabilities as at the reporting date.

M13 Capital Commitments

There were no material capital commitment as at 31 October 2025.

M14 Related Party Transactions

	Current Quarter 3 months ended 31 October		Cumulative 3 months ended 31 October	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Transactions with corporations in which three Directors are also directors and/or deemed interested				
Recovery of share registration fees	<u>(10)</u>	<u>(10)</u>	<u>(10)</u>	<u>(10)</u>

**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS****K1 Review of Performance**

Continuing operations:

- a) For the financial quarter under review, the Group registered a revenue of RM4.201 million, compared to RM3.505 million in the corresponding quarter, higher by RM696,000.
- b) The Group recorded a higher loss before tax of RM5.963 million in current quarter compared to corresponding quarter loss of RM5.432 million, primarily due to:-
- i) Dynacare registered a higher loss before tax of RM4.829 million for current quarter, as compared to a loss of RM2.937 million in corresponding quarter which was mainly due to higher depreciation of the newly completed glove manufacturing, plant and machinery.
- ii) Investment holding & secretarial services segment recorded a lower loss before tax of RM1.014 million in current quarter compared to corresponding quarter loss of RM2.655 million mainly due to fair value gain on investment securities of RM118,000 in current quarter as compared to fair value loss of RM1.651 million in the corresponding quarter.

The loss attributable to shareholders for the current quarter was RM3.969 million.

K2 Variation of Results Against Preceding Quarter

	Current Quarter 3 months ended		Changes (Amount/%)
	31.10.2025 RM'000	31.07.2025 RM'000	
Revenue from continuing operations	4,201	15,269	-72.49%
Loss before tax from continuing operations	(5,963)	(5,787)	-3.04%
Loss after tax	(5,963)	(5,362)	-11.21%
Loss for the period attributable to owners of the Company	<u>(3,969)</u>	<u>(3,990)</u>	0.53%

Total revenue for the current financial quarter was RM4.201 million compared to preceding quarter's of RM15.269 million. The Group recorded a loss after tax of RM5.963 million compared to preceding quarter loss of RM5.362 million mainly due to lower fair value gain on investment securities of RM118,000 in current quarter compared to fair value gain on investment securities of RM589,000 in the preceding quarter.

K3 Prospects

- a) Although the glove sector's long-term fundamentals remain positive, the near-term outlook is expected to stay challenging. In light of current market conditions, the Company continues to adopt a cautious stance and will prioritise cost-saving initiatives to enhance overall operational performance.
- b) The Resort's ongoing facility enhancements and targeted marketing strategies are designed to meet guests' expectations and to capture new market opportunities. Management is confident that these initiatives will enhance the appeal of the Resort.



ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)

K4 Profit Forecast

No profit forecast was issued by the Group.

K5 Profit/(Loss) Before Tax

	Current Quarter 3 months ended 31 October		Cumulative 3 months ended 31 October	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Profit/(Loss) before tax is arrived at after crediting/(charging) :				
a) Interest income	181	190	181	190
b) Other income	11	43	11	43
c) Net reversal of impairment loss on trade and other receivables	416	684	416	684
d) Bad debts recovered	32	12	32	12
e) Interest expense	(1,097)	(38)	(1,097)	(38)
f) Depreciation and amortisation	(2,489)	(1,468)	(2,489)	(1,468)
g) Net foreign exchange gain	6	287	6	287

K6 Income Tax Expense

	Current Quarter 3 months ended 31 October		Cumulative 3 months ended 31 October	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Tax credit/(expense) based on results for continuing operations: -				
Current				
- Malaysian tax	-	-	-	-

**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)****K7 Status of Corporate Proposals Announced****a) Proposed Disposal of Land by Prestige Assets Sdn Bhd (Formerly known as Prestige Ceramics Sdn Bhd)**

The disposal of the freehold land in Puchong for a disposal consideration of RM127,000,000 to be satisfied via a combination of cash and payment in kind, under the terms of the Sale & Purchase Agreement dated 27 November 2019 between Prestige Ceramics Sdn Bhd (the "Vendor") and Aspect Potential Sdn Bhd (the "Purchaser") was completed on 31 January 2023.

Utilisation of the total net cash proceeds of RM105.428 million up to 31 October 2025 were as follows:-

Purpose	Proposed Utilisation (RM'000)	Actual Utilisation (RM'000)	Balance Unutilised (RM'000)
Repayment of term loan	14,750	14,750	-
Investment/ business opportunities	26,000	26,000	-
General working capital of Johan Group	10,084	10,084	-
Estimated expenses for the Disposal	12,166	12,166	-
General working capital	42,428	36,813	5,615
Total	105,428	99,813	5,615

**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)****K8 Trade Receivables**

The Group's credit period generally ranges from 30 to 90 days. Other credit terms are assessed and approved on a case by case basis.

a) Ageing of trade receivables not impaired

	As at 31 October 2025 RM'000	As at 31 July 2025 RM'000
Not past due	2,575	1,056
Past due 30 days	248	414
Past due 31-90 days	11	613
Past due more than 90 days	16	31
	<u>2,850</u>	<u>2,114</u>

b) The Group's trade receivables that are subject to collective/individual impairment review at the end of the reporting period are as follows:

	As at 31 October 2025 RM'000	As at 31 July 2025 RM'000
Trade receivables - gross amounts	57,377	57,056
Less: Allowance for doubtful debts	(54,527)	(54,942)
	<u>2,850</u>	<u>2,114</u>

K9 Loan and Borrowings

	As at 31 October 2025 RM'000	As at 31 July 2025 RM'000
a) Short term borrowings		
Secured:		
- Hire purchase	129	134
Unsecured:		
- Lease liabilities	502	502
	<u>631</u>	<u>636</u>
b) Long term borrowings		
Secured:		
- Hire purchase	325	353
Unsecured:		
- Term Loan	25,416	25,578
- Lease liabilities	1,621	1,744
	<u>27,362</u>	<u>27,675</u>

**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)****K10 Off Balance Sheet Financial Instruments**

The Group does not have any financial instrument with off balance sheet risk as at 10 December 2025.

K11 Changes in Material Litigation

There were no material litigation for the financial period.

K12 Dividend

The Board does not recommend any dividend for the financial quarter ended 31 October 2025 (31 October 2024: Nil).

K13 Earning/(Loss) per Share**Basic & diluted**

Basic and diluted earning/(loss) per share are calculated by dividing earning/(loss) for the period attributable to ordinary equity holders of the Company by the number of ordinary shares in issue as at the end of the financial quarter.

Diluted earning/(loss) per share is the same as basic earning/(loss) per share.

	Current Quarter		Cumulative	
	3 months ended		3 months ended	
	31 October		31 October	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Profit/(Loss) for the period attributable to ordinary equity holders of the Company	<u>(3,969)</u>	<u>(4,172)</u>	<u>(3,969)</u>	<u>(4,172)</u>
Weighted average number of ordinary shares ('000) in issue	<u>1,168,028</u>	<u>1,168,028</u>	<u>1,168,028</u>	<u>1,168,028</u>
Basic & diluted profit/(loss) per share (sen)	<u>(0.34)</u>	<u>(0.36)</u>	<u>(0.34)</u>	<u>(0.36)</u>

BY ORDER OF THE BOARD**Teh Yong Fah**Group Secretary
Kuala Lumpur
11 December 2025