JOHAN HOLDINGS BERHAD
192001000038 (314-K)
(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THIRD FINANCIAL QUARTER ENDED 30 APRIL 2026

	Note	Current Quarter 3 months ended 30 April 2026 RM'000	Current Quarter 3 months ended 30 April 2025 RM'000 (Restated)	Cumulative 9 months ended 30 April 2026 RM'000	Cumulative 9 months ended 30 April 2025 RM'000 (Restated)
Continuing operations					
Revenue	K1	12,843	2,238	17,852	6,780
Cost of sales		(13,471)	(3,194)	(21,215)	(9,963)
Gross loss		(628)	(956)	(3,363)	(3,183)
Other income		537	853	1,780	2,874
Net foreign exchange (loss)/gain		(29)	254	1,295	375
Net fair value loss on investment securities	M5	(1,179)	(1,769)	(1,887)	(3,302)
(Impairment)/Reversal of impairment losses on plant, machinery and equipment		(669)	21,351	(669)	21,351
Administrative expenses		(1,932)	(1,846)	(5,651)	(6,015)
Impairment loss on asset held for sale		(1,502)	-	(1,502)	-
(Loss)/Profit before interest, tax, depreciation and amortisation		(5,402)	17,887	(9,997)	12,100
Depreciation and amortisation		(2,069)	(1,919)	(6,259)	(4,358)
Finance costs		(1,051)	(33)	(3,237)	(108)
(Loss)/Profit before tax	K1/K5	(8,522)	15,935	(19,493)	7,634
Income tax expense	K6	-	(14)	-	(14)
(Loss)/Profit from continuing operations		(8,522)	15,921	(19,493)	7,620
Loss from discontinued operation	K8	(2,840)	(687)	(3,210)	(962)
(Loss)/Profit for the period		(11,362)	15,234	(22,703)	6,658
Other comprehensive (loss)/profit:					
Foreign currency translation gain/(loss)		81	(269)	(579)	(454)
Gain on revaluation of properties		2,498	3,672	2,498	3,672
Total comprehensive (loss)/profit for the period		(8,783)	18,637	(20,784)	9,876
(Loss)/Profit for the period attributable to :					
Owners of the Company		(8,622)	8,151	(16,080)	1,948
Non-controlling interests		(2,740)	7,083	(6,623)	4,710
		(11,362)	15,234	(22,703)	6,658
Total comprehensive (loss)/profit attributable to:-					
Owners of the Company		(7,042)	10,085	(15,160)	3,697
Non-controlling interests		(1,741)	8,552	(5,624)	6,179
		(8,783)	18,637	(20,784)	9,876
(Loss)/Profit per share attributable to owners of the Company:					
Basic & diluted (loss)/profit per share for the period (sen)					
- Continuing operations	K14	(0.54)	0.74	(1.16)	0.23
- Discontinued operation	K14	(0.19)	(0.05)	(0.22)	(0.07)
Continuing and discontinued operations	K14	(0.74)	0.70	(1.38)	0.17

(The Unaudited Condensed Consolidated Statements of Profit Or Loss And Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 31 July 2025 and the accompanying explanatory notes attached to the interim financial statements)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR THE THIRD FINANCIAL QUARTER ENDED 30 APRIL 2026

	Note	Unaudited As at 30 April 2026 RM'000	Audited As at 31 July 2025 RM'000
Non-current assets			
Property, plant and equipment		225,729	265,150
Investment Properties		20,510	36,190
Inventories		30	30
Intangible assets		42	47
Total non-current assets		246,311	301,417
Current assets			
Inventories		2,413	6,636
Receivables		7,522	5,155
Tax recoverable		1,527	51
Investment securities		6,487	8,374
Cash and bank balances		34,874	41,622
Assets held for sale		46,511	-
Total current assets		99,334	61,838
Total assets		345,645	363,255
Share capital	M7	429,635	429,635
Reserves			
Exchange reserve		(3,699)	(3,120)
Revaluation reserve		15,785	14,286
Accumulated losses		(292,320)	(276,240)
Attributable to equity holders of the parent		149,401	164,561
Non-controlling interests		42,699	46,323
Total equity		192,100	210,884
Non-current liabilities			
Loan and borrowings	K10	26,307	27,675
Deferred tax liabilities		28,297	27,508
Payables		-	43,804
Total non-current liabilities		54,604	98,987
Current liabilities			
Payables		98,335	52,748
Loan and borrowings	K10	606	636
Total current liabilities		98,941	53,384
Total liabilities		153,545	152,371
Total equity and liabilities		345,645	363,255
Net assets per share (sen)		16.45	18.05

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 31 July 2025 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL QUARTER ENDED 30 APRIL 2026

	Attributable to owners of the Company						
		Non-distributable reserves					
	Share capital RM'000	Exchange reserve RM'000	Properties revaluation reserve RM'000	Accumulated losses RM'000	Equity attributable to owners of the Company total RM'000	Non-controlling interests RM'000	Total RM'000
Balance as at 1 August 2024	429,635	(2,563)	12,384	(274,198)	165,258	19,941	185,199
Total comprehensive loss for the period	-	(454)	2,203	1,948	3,697	6,179	9,876
Non-controlling interests arising from investment in a subsidiary	-	-	-	-	-	13,520	13,520
Balance as at 30 April 2025	429,635	(3,017)	14,587	(272,250)	168,955	39,640	208,595
Balance as at 1 August 2025	429,635	(3,120)	14,286	(276,240)	164,561	46,323	210,884
Total comprehensive loss for the period	-	(579)	1,499	(16,080)	(15,160)	(5,624)	(20,784)
Transactions with owners:							
Non-controlling interests arising from investment in a subsidiary	-	-	-	-	-	2,000	2,000
Balance as at 30 April 2026	429,635	(3,699)	15,785	(292,320)	149,401	42,699	192,100

(The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31 July 2025 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE THIRD FINANCIAL QUARTER ENDED 30 APRIL 2026

	Cumulative 9 months ended 30 April 2026 RM'000	2025 RM'000
Cash flows from/(used in) operating activities		
(Loss)/Profit before tax		
-Continued operations	(19,493)	7,634
-Discontinued operations	(3,210)	(962)
Adjustments for non-cash and non-operating items:		
- Non-cash items	12,296	(14,741)
- Investing and financing items	2,769	(708)
Operating cash flows before working capital changes	(7,638)	(8,777)
Changes in working capital:		
- Changes in current assets	2,874	(612)
- Changes in current liabilities	(2,286)	(19,355)
Tax paid	(1,476)	(47)
Net cash flows used in operating activities	(8,526)	(28,791)
Cash flows from/(used in) investing activities		
Interest received	468	816
Purchase of property, plant and equipment	(61)	(393)
Net cash from investing activities	407	423
Cash flows from/(used in) financing activities		
Interest paid	(16)	(20)
Payment of lease liabilities	(446)	(444)
Payment of hire purchase	(91)	(107)
Subscription of shares by non-controlling interest in a subsidiary	2,000	13,520
Net cash from financing activities	1,447	12,949
Net decrease in cash and cash equivalents	(6,672)	(15,419)
Effects of foreign exchange rate changes	(78)	(20)
Cash and cash equivalents at beginning of the period	41,456	45,049
Cash and cash equivalents at end of the period	34,706	29,610
Analysis of cash and cash equivalents:		
Cash and bank balances	34,874	29,770
Pledged deposit with licensed financial institutions	(168)	(160)
	34,706	29,610

Reconciliation of liabilities arising from financing activities:

	Carrying amount As at 01.08.2025 RM'000	Cash flows RM'000	Others RM'000	Carrying amount As at 30.04.2026 RM'000
Lease Liabilities	2,246	(446)	71	1,871
Hire Purchase payable	487	(91)	-	396
Term Loan	25,578	-	(932)	24,646
	28,311	(537)	(861)	26,913

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 31 July 2025 and the accompanying explanatory notes attached to the interim financial statements)

NOTES TO THE INTERIM FINANCIAL STATEMENTS

M1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRSs") 134: Interim Financial Reporting issued by the Malaysian Accounting Standard Board, and paragraph 9.22 of Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements should be read in conjunction with the Group's annual audited financial statements for the year ended 31 July 2025 and the explanatory notes attached therein.

These explanatory notes attached to these interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 July 2025.

M2 Accounting Policies

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the annual financial statements of the Group for the financial year ended 31 July 2025 except for the adoption of the relevant new MFRSs, amendments to MFRSs and IC Interpretations that are effective for annual periods beginning on or after 1 January 2025. The adoption of the new MFRSs, amendments to MFRSs and IC Interpretations did not have any material impact on the financial position and results of the Group.

M3 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the audited financial statements for the year ended 31 July 2025 was unqualified.

M4 Seasonal or Cyclical Factors

Overall, the business operations of the Group were not significantly affected by any seasonal or cyclical factors.

M5 Unusual Items Due to Their Nature, Size or Incidence

i) In current quarter, a change in the fair value of Dynacare's plant and machinery resulted in an impairment loss amounting to RM669,000.

ii) Included in investment securities as of 31 July 2025 was investment in the quoted shares of George Kent (Malaysia) Berhad of RM8.374 million, measured at the market value of RM0.355 per share. As of 30 April 2026, the market value of the said investment has decreased to RM0.275 per share, resulting in a fair value loss of RM1.887 million.

M6 Changes in Accounting Estimates

During the financial quarter, there was no change in accounting estimates adopted by the Group.

M7 Share Capital, Debt and Equity Securities

During the financial quarter, there were no issuance, cancellations, repurchase, resales and repayments of debt and equity securities.

M8 Dividend Paid

During the financial quarter, no dividend was paid by the Company.

M9 Segmental Information

	General Trading		Property		Hospitality and card services		Investment holding & secretarial services		Healthcare		Discontinue operation		Elimination		Total	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000 (Restated)	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
9 months ended 30 April																
Revenue:																
External customers	**14,336**	1,768	**-**	-	**-**	-	**296**	349	**3,220**	4,663	**4,618**	4,329	**(4,618)**	(4,329)	**17,852**	6,780
Inter-segment	**-**	-	**-**	-	**-**	-	**148**	147	**-**	-	**-**	-	**(148)**	(147)	**-**	-
Total revenue	**14,336**	1,768	**-**	-	**-**	-	**444**	496	**3,220**	4,663	**4,618**	4,329	**(4,766)**	(4,476)	**17,852**	6,780
Results :																
Interest income	**3**	-	**17**	-	**10**	51	**388**	731	**50**	46	**-**	-	**-**	(12)	**468**	816
Depreciation and amortisation	**-**	-	**-**	-	**438**	468	**397**	398	**5,424**	3,492	**834**	1,147	**(834)**	(1,147)	**6,259**	4,358
Finance costs	**-**	-	**-**	-	**5**	6	**921**	111	**2,311**	3	**-**	-	**-**	(12)	**3,237**	108
Earnings/(loss) before interest, tax, depreciation and amortisation	**187**	(65)	**(1,731)**	(63)	**357**	2,149	**(2,730)**	(5,113)	**(6,080)**	16,078	**(2,376)**	185	**2,376**	(1,071)	**(9,997)**	12,100
Segment profit / (loss)	**187**	(65)	**(1,731)**	(63)	**(86)**	1,675	**(4,048)**	(5,622)	**(13,815)**	12,583	**(3,210)**	(962)	**3,210**	88	**(19,493)**	7,634

	General Trading		Property		Hospitality and card services		Investment holding & secretarial services		Healthcare		Discontinue operation		Elimination		Total	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000 (Restated)	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
9 months ended 30 April																
Assets :																
Additions to non-current assets	**-**	-	**-**	-	**58**	388	**-**	5	**3**	81,278	**-**	-	**-**	-	**61**	81,671
Segment assets	**4,625**	759	**21,950**	21,552	**35,017**	41,458	**54,631**	50,160	**195,642**	206,371	**33,838**	35,938	**(58)**	(67)	**345,645**	356,171
Segment liabilities	**803**	423	**10,193**	5,448	**8,443**	9,175	**34,071**	9,969	**91,584**	113,943	**6,789**	6,950	**1,662**	1,668	**153,545**	147,576

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

M10 Event Subsequent to the end of the reporting period

At the Extraordinary General Meeting held on 22 May 2026 shareholders had approved the proposed disposal of a Hotel and 3 pieces of leasehold land by Lumut Park Resort Sdn Bhd. Sale and purchase agreement ("SPA") has become unconditional on 22 May 2026, following the fulfilment of the relevant conditions precedent to the SPA.

M11 Changes in Composition of the Group

There were no changes in the composition of the Group during the financial quarter under review.

M12 Changes in Contingent Liabilities

There were no contingent liabilities as at the reporting date.

M13 Capital Commitments

There were no material capital commitment as at 30 April 2026.

M14 Related Party Transactions

	Current Quarter 3 months ended 30 April		Cumulative 9 months ended 30 April	
	2026 RM'000	**2025 RM'000**	**2026 RM'000**	**2025 RM'000**
Transactions with corporations in which three Directors are also directors and/or deemed interested				
Design and Build - Dipping line glove plant	-	-	-	62,151
Dividend processing fee	-	-	(6)	(6)
Recovery of share registration fees	(18)	(10)	(28)	(30)
Sales of property, plant and equipment	-	-	-	-
Others	-	-	(1)	-

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA's LISTING REQUIREMENTS

K1 Review of Performance

Continuing operations:

a) For the financial quarter under review, the Group registered a revenue of RM12.843 million, compared to RM2.238 million in the corresponding quarter, higher by RM10.605 million.

b) The Group recorded a loss before tax of RM8.522 million in current quarter compared to corresponding quarter profit of RM15.935 million, primarily due:-

i) Dynacare registered a loss before tax of RM4.480 million in current quarter, as compared to a profit of RM18.166 million in the corresponding quarter. There was a reversal of impairment loss of RM21.351 million in the corresponding quarter.

ii) Property segment recorded a higher loss before tax of RM1.692 million in current quarter compared to corresponding quarter loss of RM0.019 million mainly due to impairment loss on assets held for sales of RM1.502 million and RM0.121 million of other expenses related to proposed disposal of the 3 pieces of leasehold land in current quarter.

The loss attributable to shareholders for the current quarter was RM8.622 million.

K2 Variation of Results Against Preceding Quarter

	Current Quarter 3 months ended		Changes (Amount/%)
	30.04.2026 RM'000	**31.01.2026 RM'000**	
Revenue from continuing operations	12,843	2,641	386.29%
Loss before tax from continuing operations	(8,522)	(5,103)	-67.00%
Loss before tax from discontinued operation	(2,840)	(275)	-932.89%
Loss after tax	(11,362)	(5,378)	-111.27%
Loss for the period attributable to owners of the Company	(8,622)	(3,489)	-147.12%

Total revenue for the current financial quarter was RM12.843 million compared to preceding quarter revenue of RM2.641 million. The Group recorded a higher loss after tax of RM11.362 million compared to preceding quarter loss of RM5.378 million mainly due to impairment loss on assets held for sale of RM4.182 million and foreign exchange loss of RM0.029 million in the current quarter compared to foreign exchange gain of RM1.318 million in the preceding quarter.

K3 Prospects

1) The general trading segment is expected to remain resilient, supported by existing customer base and ongoing demand. Nevertheless, the operating environment is anticipated to remain challenging amid cost pressures, market competition and prevailing economic uncertainties.

2) Due to the uncertainties stemming from the Iran conflict and rising raw material costs, resulting in the increase in Average Selling Prices of Gloves. The improving industry pricing dynamics are expected to provide support to earnings recovery. The Company remains focused on cost management, productivity enhancement, and operational excellence, positioning itself to benefit from a more favourable supply-demand environment while delivering sustainable value to stakeholders.

K4 Profit Forecast

No profit forecast was issued by the Group.

K5 Profit/(Loss) Before Tax

		Current Quarter 3 months ended 30 April		Cumulative 9 months ended 30 April	
		2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
	Profit/(Loss) before tax is arrived at after crediting/(charging) :				
a)	Interest income	146	236	468	816
b)	Other income	74	6	136	50
c)	Net reversal of impairment loss on trade and other receivables	294	579	1,102	1,906
d)	Bad debts recovered	23	32	74	102
e)	Interest expense	(1,051)	(33)	(3,237)	(108)
f)	Depreciation and amortisation	(2,069)	(1,919)	(6,259)	(4,358)
g)	Net foreign exchange gain/(loss)	(29)	254	1,295	375

K6 Income Tax Expense

	Current Quarter 3 months ended 30 April		Cumulative 9 months ended 30 April	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Tax credit/(expense) based on results for continuing operations: -				
Current				
- Malaysian tax	-	(14)	-	(14)

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA's LISTING REQUIREMENTS (CONT'D)

K7 Status of Corporate Proposals Announced

a) Proposed Disposal of Land by Prestige Assets Sdn Bhd (Formerly known as Prestige Ceramics Sdn Bhd)

The disposal of the freehold land in Puchong for a disposal consideration of RM127,000,000 to be satisfied via a combination of cash and payment in kind , under the terms of the Sale & Purchase Agreement dated 27 November 2019 between Prestige Ceramics Sdn Bhd (the "Vendor") and Aspect Potential Sdn Bhd (the " Purchaser") was completed on 31 January 2023.

Utilisation of the total net cash proceeds of RM105.428 million up to 30 April 2026 were as follows:-

Purpose	Proposed Utilisation (RM'000)	Actual Utilisation (RM'000)	Balance Unutilised (RM'000)
Repayment of term loan	14,750	14,750	-
Investment/ business opportunities	26,000	26,000	-
General working capital of Johan Group	10,084	10,084	-
Estimated expenses for the Disposal	12,166	12,166	-
General working capital	42,428	39,813	2,615
Total	105,428	102,813	2,615

b) Proposed Disposal of Hotel and Lands by Lumut Park Resort Sdn Bhd

Other than the disclosure under Note M10, there is no further update on the Proposed Disposal as at the reporting date.

K8 Loss from Discontinued Operations

On 16 February 2026 the Group announced the proposed disposal by a 80% owned subsidiary, Lumut Park Resort Sdn Bhd, of a Hotel and 3 pieces of leasehold land to Golden Peak Hospitality & Consultancy Sdn Bhd ("Purchaser"), for a total disposal consideration of RM47.43 million to be satisfied in cash. As disclosed in Note M10. The Sales and Purchase Agreement has turned unconditional on 22 May 2026. The Group therefore presents and disclose in its financial statements, the financial effects of discontinued operations to MFRS 5 (Non Current Assets Held for Sale and Discontinued Operations). The results of the discontinued operations are as follow:-

	Cumulative 9 months ended 30 April	
	2026 RM'000	2025 RM'000
Revenue	4,618	4,329
Cost of sales	(619)	(537)
Gross profit	3,999	3,792
Administrative expenses	(3,695)	(3,607)
Impairment loss on asset held for sale	(2,680)	-
Loss before interest, tax, depreciation and amortisation	(2,376)	185
Depreciation and amortisation	(834)	(1,147)
Loss before tax	(3,210)	(962)
Income tax expense	-	-
Loss for the period	(3,210)	(962)

The following (charges)/credits have been included in arriving at the loss before tax of discontinued operations:

	Cumulative 9 months ended 30 April	
	2026 RM'000	2025 RM'000
a) Depreciation and amortisation	(834)	(1,147)

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA's LISTING REQUIREMENTS (CONT'D)

K9 Trade Receivables

The Group's credit period generally ranges from 30 to 90 days. Other credit terms are assessed and approved on a case by case basis.

a) Ageing of trade receivables not impaired

	As at 30 April 2026 RM'000	As at 31 July 2025 RM'000
Not past due	1,626	1,056
Past due 30 days	2,209	414
Past due 31-90 days	847	613
Past due more than 90 days	3	31
	4,685	2,114

b) The Group's trade receivables that are subject to collective/individual impairment review at the end of the reporting period are as follows:

	As at 30 April 2026 RM'000	As at 31 July 2025 RM'000
Trade receivables - gross amounts	58,538	57,056
Less: Allowance for doubtful debts	(53,853)	(54,942)
	4,685	2,114

K10 Loan and Borrowings

	As at 30 April 2026 RM'000	As at 31 July 2025 RM'000
a) Short term borrowings		
Secured:		
- Hire purchase	147	134
Unsecured:		
- Lease liabilities	459	502
	606	636
b) Long term borrowings		
Secured:		
- Hire purchase	249	353
Unsecured:		
- Term Loan	24,646	25,578
- Lease liabilities	1,412	1,744
	26,307	27,675

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA's LISTING REQUIREMENTS (CONT'D)

K11 Derivative financial instruments

There were no outstanding derivative as at the date of the statement of financial position.

K12 Changes in Material Litigation

There were no material litigation for the reporting period.

K13 Dividend

The Board does not recommend any dividend for the financial quarter ended 30 April 2026 (30 April 2025: Nil).

K14 Earning/(Loss) per Share

Basic & diluted

Basic and diluted earning/(loss) per share are calculated by dividing earning/(loss) for the period attributable to ordinary equity holders of the Company by the number of ordinary shares in issue as at the end of the financial quarter.

Diluted earning/(loss) per share is the same as basic earning/(loss) per share.

	Current Quarter 3 months ended 30 April		Cumulative 9 months ended 30 April	
	2026 RM'000	2025 RM'000 (Restated)	2026 RM'000	2025 RM'000 (Restated)
Profit/(Loss) for the period attributable to ordinary equity holders of the Company				
- Continued operations	(6,350)	8,701	(13,512)	2,718
- Discontinued operation	(2,272)	(550)	(2,568)	(770)
	(8,622)	8,151	(16,080)	1,948
Weighted average number of ordinary shares ('000) in issue	1,168,028	1,168,028	1,168,028	1,168,028
Basic & diluted profit/(loss) per share (sen)				
- Continued operations	(0.54)	0.74	(1.16)	0.23
- Discontinued operation	(0.19)	(0.05)	(0.22)	(0.07)
Continuing and discontinued operations	(0.74)	0.70	(1.38)	0.17

BY ORDER OF THE BOARD

Teh Yong Fah
Group Secretary
Kuala Lumpur
30 June 2026