JOHAN HOLDINGS BERHAD
192001000038 (314-K)
(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SECOND FINANCIAL QUARTER ENDED 31 JANUARY 2026

	Note	Current Quarter 3 months ended 31 January 2026 RM'000	Current Quarter 3 months ended 31 January 2025 RM'000	Cumulative 6 months ended 31 January 2026 RM'000	Cumulative 6 months ended 31 January 2025 RM'000
Continuing operations					
Revenue	**K1**	4,193	4,292	8,394	7,797
Cost of sales		(3,942)	(3,464)	(8,172)	(7,143)
Gross profit		251	828	222	654
Other income		603	1,092	1,243	2,021
Net foreign exchange gain/(loss)		1,318	(166)	1,324	121
Net fair value (loss)/gain on investment securities	**M5**	(826)	118	(708)	(1,533)
Administrative expenses		(3,147)	(3,248)	(6,259)	(6,565)
Loss before interest, tax, depreciation and amortisation		(1,801)	(1,376)	(4,178)	(5,302)
Depreciation and amortisation		(2,488)	(1,731)	(4,977)	(3,199)
Finance costs		(1,089)	(37)	(2,186)	(75)
Loss before tax	**K1/K5**	(5,378)	(3,144)	(11,341)	(8,576)
Income tax expense	**K6**	-	-	-	-
Loss for the period		(5,378)	(3,144)	(11,341)	(8,576)
Other comprehensive loss:					
Foreign currency translation (loss)/gain		(517)	135	(660)	(185)
Total comprehensive loss for the period		(5,895)	(3,009)	(12,001)	(8,761)
Loss for the period attributable to :					
Owners of the Company		(3,489)	(2,031)	(7,458)	(6,203)
Non-controlling interests		(1,889)	(1,113)	(3,883)	(2,373)
		(5,378)	(3,144)	(11,341)	(8,576)
Total comprehensive loss attributable to:-					
Owners of the Company		(4,006)	(1,896)	(8,118)	(6,388)
Non-controlling interests		(1,889)	(1,113)	(3,883)	(2,373)
		(5,895)	(3,009)	(12,001)	(8,761)
Loss per share attributable to owners of the Company:					
Basic & diluted loss per share for the period (sen)	**K13**	(0.30)	(0.17)	(0.64)	(0.53)

(The Unaudited Condensed Consolidated Statements of Profit Or Loss And Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 31 July 2025 and the accompanying explanatory notes attached to the interim financial statements)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	Unaudited As at 31 January 2026 RM'000	Audited As at 31 July 2025 RM'000
Non-current assets			
Property, plant and equipment		260,229	265,150
Investment Properties		36,190	36,190
Inventories		30	30
Intangible assets		44	47
Total non-current assets		296,493	301,417
Current assets			
Inventories		3,267	6,636
Receivables		5,368	5,155
Tax recoverable		82	51
Investment securities		7,666	8,374
Cash and bank balances		36,871	41,622
Total current assets		53,254	61,838
Total assets		349,747	363,255
Share capital	M7	429,635	429,635
Reserves			
Exchange reserve		(3,780)	(3,120)
Revaluation reserve		14,286	14,286
Accumulated losses		(283,698)	(276,240)
Attributable to equity holders of the parent		156,443	164,561
Non-controlling interests		42,440	46,323
Total equity		198,883	210,884
Non-current liabilities			
Loan and borrowings	K9	25,952	27,675
Deferred tax liabilities		27,508	27,508
Payables		44,258	43,804
Total non-current liabilities		97,718	98,987
Current liabilities			
Payables		52,509	52,748
Loan and borrowings	K9	637	636
Total current liabilities		53,146	53,384
Total liabilities		150,864	152,371
Total equity and liabilities		349,747	363,255
Net assets per share (sen)		17.03	18.05

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 31 July 2025 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL QUARTER ENDED 31 JANUARY 2026

	Attributable to owners of the Company						
	Non-distributable reserves						
	Share capital RM'000	Exchange reserve RM'000	Properties revaluation reserve RM'000	Accumulated losses RM'000	Equity attributable to owners of the Company total RM'000	Non-controlling interests RM'000	Total RM'000
Balance as at 1 August 2024	429,635	(2,563)	12,384	(274,198)	165,258	19,941	185,199
Total comprehensive loss for the period	-	(185)	-	(6,203)	(6,388)	(2,373)	(8,761)
Non-controlling interests arising from investment in a subsidiary	-	-	-	-	-	5,200	5,200
Balance as at 31 January 2025	429,635	(2,748)	12,384	(280,401)	158,870	22,768	181,638
Balance as at 1 August 2025	429,635	(3,120)	14,286	(276,240)	164,561	46,323	210,884
Total comprehensive loss for the period	-	(660)	-	(7,458)	(8,118)	(3,883)	(12,001)
Balance as at 31 January 2026	429,635	(3,780)	14,286	(283,698)	156,443	42,440	198,883

(The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31 July 2025 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SECOND FINANCIAL QUARTER ENDED 31 JANUARY 2026

	Cumulative 6 months ended 31 January 2026 RM'000	Cumulative 6 months ended 31 January 2025 RM'000
Cash flows from/(used in) operating activities		
Loss before tax	(11,341)	(8,576)
Adjustments for non-cash and non-operating items:		
- Non-cash items	4,335	3,288
- Investing and financing items	1,864	(505)
Operating cash flows before working capital changes	(5,142)	(5,793)
Changes in working capital:		
- Changes in current assets	3,915	1,003
- Changes in current liabilities	(1,183)	59,830
Tax paid	(31)	(37)
Net cash flows used in operating activities	(2,441)	55,003
Cash flows from/(used in) investing activities		
Interest received	322	580
Purchase of property, plant and equipment	(53)	(62,438)
Net cash from/(used in) investing activities	269	(61,858)
Cash flows from/(used in) financing activities		
Interest paid	(2,186)	(75)
Payment of lease liabilities	(247)	(235)
Payment of hire purchase	(66)	(74)
Subscription of shares by non-controlling interest in a subsidiary	-	5,200
Net cash (used in)/from financing activities	(2,499)	4,816
Net decrease in cash and cash equivalents	(4,671)	(2,039)
Effects of foreign exchange rate changes	(80)	7
Cash and cash equivalents at beginning of the period	41,456	45,049
Cash and cash equivalents at end of the period	36,705	43,017
Analysis of cash and cash equivalents:		
Cash and bank balances	36,871	43,177
Pledged deposit with licensed financial institutions	(166)	(160)
	36,705	43,017

Reconciliation of liabilities arising from financing activities:

	Carrying amount As at 01.08.2025 RM'000	Cash flows RM'000	Others RM'000	Carrying amount As at 31.01.2026 RM'000
Lease Liabilities	2,246	(247)	(1)	1,998
Hire Purchase payable	487	(66)	-	421
Term Loan	25,578	-	(1,408)	24,170
	28,311	(313)	(1,409)	26,589

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 31 July 2025 and the accompanying explanatory notes attached to the interim financial statements)

NOTES TO THE INTERIM FINANCIAL STATEMENTS

M1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRSs") 134: Interim Financial Reporting issued by the Malaysian Accounting Standard Board, and paragraph 9.22 of Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements should be read in conjunction with the Group's annual audited financial statements for the year ended 31 July 2025 and the explanatory notes attached therein.

These explanatory notes attached to these interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 July 2025.

M2 Accounting Policies

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the annual financial statements of the Group for the financial year ended 31 July 2025 except for the adoption of the relevant new MFRSs, amendments to MFRSs and IC Interpretations that are effective for annual periods beginning on or after 1 January 2025. The adoption of the new MFRSs, amendments to MFRSs and IC Interpretations did not have any material impact on the financial position and results of the Group.

M3 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the audited financial statements for the year ended 31 July 2025 was unqualified.

M4 Seasonal or Cyclical Factors

Overall, the business operations of the Group were not significantly affected by any seasonal or cyclical factors.

M5 Unusual Items Due to Their Nature, Size or Incidence

Included in investment securities as of 31 July 2025 was investment in the quoted shares of George Kent (Malaysia) Berhad of RM8.374 million, measured at the market value of RM0.355 per share. As of 31 January 2026, the market value of the said investment has decreased to RM0.325 per share, resulting in a fair value loss of RM708,000.

M6 Changes in Accounting Estimates

During the financial quarter, there was no change in accounting estimates adopted by the Group.

M7 Share Capital, Debt and Equity Securities

During the financial quarter, there were no issuance, cancellations, repurchase, resales and repayments of debt and equity securities.

M8 Dividend Paid

During the financial quarter, no dividend was paid by the Company.

M9 Segmental Information

	General Trading		Property		Hospitality and card services		Investment holding & secretarial services		Healthcare		Elimination		Total	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
6 months ended 31 January														
Revenue:														
External customers	**2,488**	622	**-**	-	**3,385**	3,255	**250**	307	**2,271**	3,613	**-**	-	**8,394**	7,797
Inter-segment	**-**	-	**-**	-	**-**	-	**93**	50	**-**	-	**(93)**	(50)	**-**	-
Total revenue	**2,488**	622	**-**	-	**3,385**	3,255	**343**	357	**2,271**	3,613	**(93)**	(50)	**8,394**	7,797
Results :														
Interest income	**2**	-	**2**	-	**10**	32	**271**	522	**37**	34	**-**	(8)	**322**	580
Depreciation and amortisation	**-**	-	**-**	-	**1,079**	1,071	**265**	265	**3,633**	1,863	**-**	-	**4,977**	3,199
Finance costs	**-**	-	**-**	-	**3**	4	**623**	77	**1,560**	2	**-**	(8)	**2,186**	75
Earnings/(loss) before interest, tax, depreciation and amortisation	**32**	(52)	**(39)**	(44)	**726**	2,308	**(767)**	(2,924)	**(4,130)**	(3,712)	**-**	(878)	**(4,178)**	(5,302)
Segment profit / (loss)	**32**	(52)	**(39)**	(44)	**(356)**	1,233	**(1,655)**	(3,266)	**(9,323)**	(5,577)	**-**	(870)	**(11,341)**	(8,576)

	General Trading		Property		Hospitality and card services		Investment holding & secretarial services		Healthcare		Elimination		Total	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
6 months ended 31 January														
Assets :														
Additions to non-current assets	**-**	-	**-**	-	**50**	240	**-**	5	**3**	62,193	**-**	-	**53**	62,438
Segment assets	**2,807**	63	**18,647**	21,555	**71,754**	77,970	**60,777**	65,788	**195,821**	160,797	**(59)**	(60)	**349,747**	326,113
Segment liabilities	**302**	65	**5,439**	5,449	**15,162**	16,170	**33,695**	10,097	**94,603**	111,027	**1,663**	1,667	**150,864**	144,475

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

M10 Event Subsequent to the end of the reporting period

There was no event subsequent to the end of the financial quarter that require to be reflected in the financial statements for the current financial quarter except on 16 February 2026 the Group has announced the proposed disposal by a 80% owned subsidiary, Lumut Park Resort Sdn Bhd, of a Hotel and 3 pieces of leasehold land to Golden Peak Hospitality & Consultancy Sdn Bhd ("Purchaser"), for a total disposal consideration of RM47.43 million to be satisfied via cash. The proposed disposal is subject to Johan Holdings Berhad's shareholders approval at an Extraordinary General Meeting to be convened.

M11 Changes in Composition of the Group

There were no changes in the composition of the Group during the financial quarter under review.

M12 Changes in Contingent Liabilities

There were no contingent liabilities as at the reporting date.

M13 Capital Commitments

There were no material capital commitment as at 31 January 2026.

M14 Related Party Transactions

	Current Quarter 3 months ended 31 January		Cumulative 6 months ended 31 January	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Transactions with corporations in which three Directors are also directors and/or deemed interested				
Design and Build - Dipping line glove plant	-	62,151	-	62,151
Dividend processing fee	(6)	(6)	(6)	(6)
Recovery of share registration fees	-	(10)	(10)	(20)
Sales of property, plant and equipment	-	-	-	-
Others	(1)	-	(1)	-

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA's LISTING REQUIREMENTS

K1 Review of Performance

Continuing operations:

a) For the financial quarter under review, the Group registered a revenue of RM4.193 million, compared to RM4.292 million in the corresponding quarter, lower by RM99,000.

b) The Group recorded a higher loss before tax of RM5.378 million in current quarter compared to corresponding quarter loss of RM3.144 million, primarily due to Dynacare registered a higher loss before tax of RM4.478 million for current quarter, as compared to a loss of RM2.633 million in corresponding quarter which was mainly due to higher depreciation of the glove manufacturing, plant and machinery and higher finance cost.

The loss attributable to shareholders for the current quarter was RM3.489 million.

K2 Variation of Results Against Preceding Quarter

	Current Quarter 3 months ended		Changes (Amount/%)
	31.01.2026 RM'000	**31.10.2025 RM'000**	
Revenue from continuing operations	4,193	4,201	-0.19%
Loss before tax from continuing operations	(5,378)	(5,963)	9.81%
Loss after tax	(5,378)	(5,963)	9.81%
Loss for the period attributable to owners of the Company	(3,489)	(3,969)	12.09%

Total revenue for the current financial quarter was RM4.193 million compared to preceding quarter's of RM4.201 million. The Group recorded a lower loss after tax of RM5.378 million compared to preceding quarter loss of RM5.963 million mainly due to foreign exchange gain in the current quarter of RM1.318 million and offset by fair value loss on investment securities of RM826,000 in current quarter compared to fair value gain on investment securities of RM118,000 in the preceding quarter.

K3 Prospects

1) Barring unforeseen circumstances, general trading segment is expected to remain supported by sustained customers demand.

2) Pricing and cost pressures continue to pose challenges in the glove industry; the Company maintains a cautious outlook and will continue to prioritise cost-saving initiatives to improve the overall operational performance.

K4 Profit Forecast

No profit forecast was issued by the Group.

K5 Profit/(Loss) Before Tax

		Current Quarter 3 months ended 31 January		Cumulative 6 months ended 31 January	
		2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Profit/(Loss) before tax is arrived at after crediting/(charging) :					
a)	Interest income	141	390	322	580
b)	Other income	51	1	62	44
c)	Net reversal of impairment loss on trade and other receivables	392	643	808	1,327
d)	Bad debts recovered	19	58	51	70
e)	Interest expense	(1,089)	(37)	(2,186)	(75)
f)	Depreciation and amortisation	(2,488)	(1,731)	(4,977)	(3,199)
g)	Net foreign exchange gain/(loss)	1,318	(166)	1,324	121

K6 Income Tax Expense

	Current Quarter 3 months ended 31 January		Cumulative 6 months ended 31 January	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Tax credit/(expense) based on results for continuing operations: -				
Current				
- Malaysian tax	-	-	-	-

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA's LISTING REQUIREMENTS (CONT'D)

K7 Status of Corporate Proposals Announced

a) Proposed Disposal of Land by Prestige Assets Sdn Bhd (Formerly known as Prestige Ceramics Sdn Bhd)

The disposal of the freehold land in Puchong for a disposal consideration of RM127,000,000 to be satisfied via a combination of cash and payment in kind , under the terms of the Sale & Purchase Agreement dated 27 November 2019 between Prestige Ceramics Sdn Bhd (the "Vendor") and Aspect Potential Sdn Bhd (the " Purchaser") was completed on 31 January 2023.

Utilisation of the total net cash proceeds of RM105.428 million up to 31 January 2026 were as follows:-

Purpose	Proposed Utilisation (RM'000)	Actual Utilisation (RM'000)	Balance Unutilised (RM'000)
Repayment of term loan	14,750	14,750	-
Investment/ business opportunities	26,000	26,000	-
General working capital of Johan Group	10,084	10,084	-
Estimated expenses for the Disposal	12,166	12,166	-
General working capital	42,428	36,813	5,615
Total	105,428	99,813	5,615

b) Proposed Disposal of Hotel and Lands by Lumut Park Resort Sdn Bhd

Other than the disclosure under Note M10, there is no further update on the Proposed Disposal as at the reporting date.

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA's LISTING REQUIREMENTS (CONT'D)

K8 Trade Receivables

The Group's credit period generally ranges from 30 to 90 days. Other credit terms are assessed and approved on a case by case basis.

a) Ageing of trade receivables not impaired

	As at 31 January 2026 RM'000	As at 31 July 2025 RM'000
Not past due	1,764	1,056
Past due 30 days	419	414
Past due 31-90 days	440	613
Past due more than 90 days	1	31
	2,624	2,114

b) The Group's trade receivables that are subject to collective/individual impairment review at the end of the reporting period are as follows:

	As at 31 January 2026 RM'000	As at 31 July 2025 RM'000
Trade receivables - gross amounts	56,757	57,056
Less: Allowance for doubtful debts	(54,133)	(54,942)
	2,624	2,114

K9 Loan and Borrowings

	As at 31 January 2026 RM'000	As at 31 July 2025 RM'000
a) Short term borrowings		
Secured:		
- Hire purchase	135	134
Unsecured:		
- Lease liabilities	502	502
	637	636
b) Long term borrowings		
Secured:		
- Hire purchase	286	353
Unsecured:		
- Term Loan	24,170	25,578
- Lease liabilities	1,496	1,744
	25,952	27,675

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA's LISTING REQUIREMENTS (CONT'D)

K10 Off Balance Sheet Financial Instruments

The Group does not have any financial instrument with off balance sheet risk as at 30 March 2026.

K11 Changes in Material Litigation

There were no material litigation for the financial period.

K12 Dividend

The Board does not recommend any dividend for the financial quarter ended 31 January 2026 (31 January 2026: Nil).

K13 Earning/(Loss) per Share

Basic & diluted

Basic and diluted earning/(loss) per share are calculated by dividing earning/(loss) for the period attributable to ordinary equity holders of the Company by the number of ordinary shares in issue as at the end of the financial quarter.

Diluted earning/(loss) per share is the same as basic earning/(loss) per share.

	Current Quarter 3 months ended 31 January		Cumulative 6 months ended 31 January	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Profit/(Loss) for the period attributable to ordinary equity holders of the Company	(3,489)	(2,031)	(7,458)	(6,203)
Weighted average number of ordinary shares ('000) in issue	1,168,028	1,168,028	1,168,028	1,168,028
Basic & diluted profit/(loss) per share (sen)	(0.30)	(0.17)	(0.64)	(0.53)

BY ORDER OF THE BOARD

Teh Yong Fah
Group Secretary
Kuala Lumpur
31 March 2026